

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 6/1/2020 To 6/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Revenue</u>									
Assessment Earned	21,127.38	21,146.70	(19.32)	0.09%	126,764.25	126,880.20	(115.95)	0.09%	253,760.80
Constable Fees Earned	12,779.38	12,790.90	(11.52)	0.09%	76,676.28	76,745.40	(69.12)	0.09%	153,490.80
Late Fees	515.99	625.00	(109.01)	17.44%	9,743.93	3,750.00	5,993.93	-159.84%	7,500.00
Legal - Collection Reimbsl	2,275.00	2,083.30	191.70	-9.20%	19,299.52	12,499.80	6,799.72	-54.40%	25,000.00
Legal D/R Fees Reibsmnt	750.00	208.30	541.70	-260.06%	6,708.62	1,249.80	5,458.82	-436.78%	2,500.00
Mowing, D/R Reimbsmt	0.00	25.00	(25.00)	100.00%	215.46	150.00	65.46	-43.64%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(14,004.00)	(14,004.00)	0.00	0.00%	(28,008.00)
Interest Income	24.03	100.00	(75.97)	75.97%	979.43	600.00	379.43	-63.24%	1,200.00
Belfort Place Patrol Reimt	1,028.51	1,028.50	0.01	0.00%	6,171.06	6,171.00	0.06	0.00%	12,342.00
Advertising Income	25.00	16.70	8.30	-49.70%	150.00	100.20	49.80	-49.70%	200.00
Pool Tag Income	0.00	33.30	(33.30)	100.00%	0.00	199.80	(199.80)	100.00%	400.00
Misc. Income	0.00	8.30	(8.30)	100.00%	0.00	49.80	(49.80)	100.00%	100.00
TOTAL Revenue	36,191.29	35,732.00	459.29	-1.29%	232,704.55	214,392.00	18,312.55	-8.54%	428,785.60
TOTAL Income	36,191.29	35,732.00	459.29	-1.29%	232,704.55	214,392.00	18,312.55	-8.54%	428,785.60
Expense									
<u>Audit & Taxes</u>									
Audit & Tax Preparation	0.00	320.80	320.80	100.00%	365.00	1,924.80	1,559.80	81.04%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	2.62	20.00	17.38	86.90%	20.00
TOTAL Audit & Taxes	0.00	320.80	320.80	100.00%	367.62	1,944.80	1,577.18	81.10%	3,870.00
<u>Common Area Maintenance</u>									
General Repairs/Maintena	0.00	83.30	83.30	100.00%	0.00	499.80	499.80	100.00%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	750.00	750.00	100.00%	1,500.00
Fence & Gate Repairs	1,807.75	208.30	(1,599.45)	-767.86%	3,853.64	1,249.80	(2,603.84)	-208.34%	2,500.00
Pest Control Service	0.00	125.00	125.00	100.00%	276.25	750.00	473.75	63.17%	1,500.00
Mosquito Abatement	1,328.21	583.30	(744.91)	-127.71%	1,328.21	3,499.80	2,171.59	62.05%	7,000.00
Signage	183.22	41.70	(141.52)	-339.38%	307.17	250.20	(56.97)	-22.77%	500.00
TOTAL Common Area Mail	3,319.18	1,166.60	(2,152.58)	-184.52%	5,765.27	6,999.60	1,234.33	17.63%	14,000.00
<u>Community Services</u>									
Neighborhood Events	0.00	375.00	375.00	100.00%	0.00	2,250.00	2,250.00	100.00%	4,500.00
Community Relations	0.00	41.70	41.70	100.00%	30.00	250.20	220.20	88.01%	500.00
TOTAL Community Service	0.00	416.70	416.70	100.00%	30.00	2,500.20	2,470.20	98.80%	5,000.00
<u>Insurance</u>									
Ins. - Directors & Officers	306.50	350.00	43.50	12.43%	1,839.00	2,100.00	261.00	12.43%	4,200.00
Ins. - Flood	246.09	246.10	0.01	0.00%	1,476.54	1,476.60	0.06	0.00%	2,953.00
Ins. - Package	1,856.24	2,250.00	393.76	17.50%	11,137.44	13,500.00	2,362.56	17.50%	27,000.00
Ins. - Workers Comp.	33.33	33.30	(0.03)	-0.09%	48.15	199.80	151.65	75.90%	400.00
TOTAL Insurance	2,442.16	2,879.40	437.24	15.19%	14,501.13	17,276.40	2,775.27	16.06%	34,553.00
<u>Landscape Expense</u>									
Landscape Contract	849.76	1,000.00	150.24	15.02%	5,055.26	6,000.00	944.74	15.75%	12,000.00
Landscape Improvmnts./Re	0.00	333.30	333.30	100.00%	0.00	1,999.80	1,999.80	100.00%	4,000.00

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Acreage Mowing	0.00	208.30	208.30	100.00%	433.00	1,249.80	816.80	65.35%	2,500.00
Mulch	0.00	0.00	0.00	0.00%	2,391.24	0.00	(2,391.24)	0.00%	0.00
Tree Trimming	0.00	0.00	0.00	0.00%	1,055.44	0.00	(1,055.44)	0.00%	0.00
Irrigation Repairs	199.72	166.70	(33.02)	-19.81%	199.72	1,000.20	800.48	80.03%	2,000.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	162.37	750.00	587.63	78.35%	1,500.00
Deed Restriction - Other	543.50	100.00	(443.50)	-443.50%	1,497.31	600.00	(897.31)	-149.55%	1,200.00
TOTAL Landscape Expens	1,592.98	1,933.30	340.32	17.60%	10,794.34	11,599.80	805.46	6.94%	23,200.00
<u>Legal Expenses</u>									
Legal Collections	0.00	2,916.70	2,916.70	100.00%	16,622.00	17,500.20	878.20	5.02%	35,000.00
Legal Corporate	0.00	166.70	166.70	100.00%	112.15	1,000.20	888.05	88.79%	2,000.00
Legal Deed Restrictions	0.00	208.30	208.30	100.00%	2,796.12	1,249.80	(1,546.32)	-123.73%	2,500.00
TOTAL Legal Expenses	0.00	3,291.70	3,291.70	100.00%	19,530.27	19,750.20	219.93	1.11%	39,500.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,757.90	234.20	8.49%	15,142.20	16,547.40	1,405.20	8.49%	33,095.40
Bank Charges	(25.00)	(4.60)	20.40	-443.48%	(15.00)	(27.60)	(12.60)	45.65%	(55.00)
Copies & Printing	120.80	208.30	87.50	42.01%	794.20	1,249.80	455.60	36.45%	2,500.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	167.78	499.80	332.02	66.43%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	124.80	124.80	100.00%	250.00
Newsletter / Mailouts	2,395.00	333.30	(2,061.70)	-618.57%	4,965.00	1,999.80	(2,965.20)	-148.27%	4,000.00
Postage	207.15	200.00	(7.15)	-3.57%	654.75	1,200.00	545.25	45.44%	2,400.00
Storage Fee	310.00	208.30	(101.70)	-48.82%	1,710.00	1,249.80	(460.20)	-36.82%	2,500.00
Donations	0.00	41.70	41.70	100.00%	0.00	250.20	250.20	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	450.00	450.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	5,606.65	3,924.00	(1,682.65)	-42.88%	23,868.93	23,544.00	(324.93)	-1.38%	47,090.40
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	0.00	4,999.80	4,999.80	100.00%	10,000.00
Constable Patrol Service	13,820.00	13,865.70	45.70	0.33%	82,274.00	83,194.20	920.20	1.11%	166,388.50
TOTAL Other Expenses	13,820.00	14,699.00	879.00	5.98%	82,274.00	88,194.00	5,920.00	6.71%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contrac	1,775.01	2,778.00	1,002.99	36.10%	13,459.66	16,668.00	3,208.34	19.25%	33,336.00
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	124.80	124.80	100.00%	250.00
Pool Equipment	0.00	83.30	83.30	100.00%	131.52	499.80	368.28	73.69%	1,000.00
Pool Area Repairs	0.00	416.70	416.70	100.00%	0.00	2,500.20	2,500.20	100.00%	5,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	1,277.37	1,000.20	(277.17)	-27.71%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	379.44	380.00	0.56	0.15%	380.00
Pool Telephone	495.79	45.00	(450.79)	-1001.76%	495.79	270.00	(225.79)	-83.63%	540.00
Rec. Ctr.- Electrical Repai	0.00	83.30	83.30	100.00%	0.00	499.80	499.80	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	250.20	250.20	100.00%	500.00
Security Camera Maintn.	2,002.19	266.30	(1,735.89)	-651.86%	2,992.69	1,597.80	(1,394.89)	-87.30%	3,195.60
Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	238.15	0.00	(238.15)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	250.20	250.20	100.00%	500.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00
Recreation Center Misc.R	1,550.00	416.70	(1,133.30)	-271.97%	1,550.00	2,500.20	950.20	38.00%	5,000.00

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TOTAL Pool / Recreation C	5,822.99	4,385.20	(1,437.79)	-32.79%	20,524.62	26,691.20	6,166.58	23.10%	53,001.60
Utilities									
Electricity	419.49	500.00	80.51	16.10%	2,919.78	3,000.00	80.22	2.67%	6,000.00
Water & Sewer	525.27	1,000.00	474.73	47.47%	3,354.79	6,000.00	2,645.21	44.09%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	174.66	250.20	75.54	30.19%	500.00
TOTAL Utilities	973.87	1,541.70	567.83	36.83%	6,449.23	9,250.20	2,800.97	30.28%	18,500.00
TOTAL Expense	33,577.83	34,558.40	980.57	2.84%	184,105.41	207,750.40	23,644.99	11.38%	415,103.50
Excess Revenue / Expense	2,613.46	1,173.60	1,439.86	-122.69%	48,599.14	6,641.60	41,957.54	-631.74%	13,682.10

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	14,004.00	14,004.00	0.00	0.00%	28,008.00
RSRV Interest Income	0.64	0.00	0.64	0.00%	594.19	0.00	594.19	0.00%	0.00
TOTAL Reserve Income	2,334.64	2,334.00	0.64	-0.03%	14,598.19	14,004.00	594.19	-4.24%	28,008.00
TOTAL Income	2,334.64	2,334.00	0.64	-0.03%	14,598.19	14,004.00	594.19	-4.24%	28,008.00
Expense									
<u>Reserve Expenses</u>									
RSRV - Playground	0.00	0.00	0.00	0.00%	64,088.33	0.00	(64,088.33)	0.00%	0.00
RSRV - Repairs & Improvi	21,464.00	0.00	(21,464.00)	0.00%	21,464.00	0.00	(21,464.00)	0.00%	0.00
TOTAL Reserve Expenses	21,464.00	0.00	(21,464.00)	0.00%	85,552.33	0.00	(85,552.33)	0.00%	0.00
TOTAL Expense	21,464.00	0.00	(21,464.00)	0.00%	85,552.33	0.00	(85,552.33)	0.00%	0.00
Excess Revenue / Expense	(19,129.36)	2,334.00	(21,463.36)	919.60%	(70,954.14)	14,004.00	(84,958.14)	606.67%	28,008.00