



MII OIL HOLDING®

Your partner in oil business



MINUTES OF A MEETING OF THE MEMBERS OF M.I.I. OIL HOLDING INC (MII HOLDING GROUPE)

Minutes of a meeting of the members held in 1201 Hays Street, Tallahassee, Florida 32301, United States at 11:00 AM on this 14th December 2011.

- NOTICE:** Notice to this meeting was waived by all persons entitled thereto.
- QUORUM:** Present at this meeting personally (or by proxy) was the totality of the members/shareholders.
- CHAIRMAN:** Eng Amin Elmar Bagherzadeh was elected Chairman of the meeting.
- SECRETARY:** Mr. Ignazio Impellizzeri was elected Secretary of the meeting and acted as such, recording the minutes thereto.

IT WAS RESOLVED

As hereby resolved and approved to appoint His Excellency Marquis Dr. Armando Mormina, Italian citizen with Italian Passport Nr. YB0250420 as Chairman of the Board and Chief Executive Officer with immediate effect as of the close of this meeting

As hereby resolved and approved that His Excellency Marquis Dr. Armando Mormina entitled to represent the corporation as Chairman of the Board and Chief Executive Officer is authorized to enter into, make, sign and do all such agreements, receipts, payments and contracts, etc. as he thinks proper and expedient in the interest of the company.

As hereby resolved and approved that His Excellency Marquis Dr. Armando Mormina shall be entitled to draw, accept, endorse, negotiate, retire, pay or satisfy any bills of exchange, promissory notes, bank cheque, Letter of credit (LC) drafts etc. which is necessary and expedient in the interest of the corporation without previous arrangement with the board of directors or supervisory board of the MII Oil Holding.





MII OIL HOLDING®

Your partner in oil business



TERMINATION: There being no further business to come before the meeting, the meeting was adjourned at 2:00 PM on this 14th December 2011.

Eng. Amin E. Bagherzadeh
Chairman of the meeting

Mr. Ignazio Impellizzeri
Secretary of the meeting



Corporate Seal

