

Corrotoman By The Bay Association Profit Loss Budget vs Actual December 31, 2015					
				Annual	Over/Under
		Dec-15	Mar - Dec 15	Budget	Budget
Income					
	CBTB Yearly Association Fees	\$2,182	\$41,364	\$47,280	-\$5,916
	Special Assessment Fees	0	3,707	0	3,707
	Misc. Fees (Pool, Dock, Disclosure Packages, etc.)	75	5,955	1,400	4,555
	Interest Income	0	247	500	-253
	Total Income	\$2,257	\$51,273	\$49,180	\$2,093
Expenses					
	CBTB Function Costs	0	3,470	1,840	1,630
	Community Relations	0	0	300	-300
	Ground Maintanance	0	11,628	16,200	-4,572
	Insurance	0	3,477	3,000	477
	Management, Office & Postal				
	Licenses & Permits	25	48	500	-452
	Management Fees	0	5,217		5,217
	Office Supplies	539	689	500	189
	Postage & Delivery	347	1,152	1,200	-48
	Printing & Reproduction	0	187	2,250	-2,063
	Misc.	0	198	0	198
	Total Management , Office & Postal	911	7,491	4,450	3,041
	Pool Operations	0	9,189	9,000	189
	Pool Repairs	0	3,298	2,000	1,298
	Professional Fees				
	Accounting/Bookkeeping	778	4,793	5,500	-707
	Legal Fees	915	2,007	8,000	-5,993
	Total Professional Fees	1,693	6,800	13,500	-6,700
	Repairs & Maintanance	0	852	9,200	-8,348
	Road Maintenance	400	7,805	4,000	3,805
	Taxes	0	0	500	-500
	Utilities				
	Electric	117	3,848	4,000	-152
	Gas and Fuels	0	927	1,500	-573
	Internet	0	291	600	-309
	Telephone	41	368	500	-132
	Water	143	673	1,800	-1,127
	Website	0	435	550	-115
	Total Utilities	301	6,542	8,950	-2,408
	Other Expenses	325	1,205	0	1,205
	Total Expenses	\$3,630	\$60,600	\$72,940	-\$12,340
	Surplus/Deficit			-\$23,760	
	Misc. Fees consists of \$5,040 pool fees; \$600 dock fees; and \$315 disclosure packets				
	Management Fees consists of \$5,217 to break contract with ADAC.				
	CBTB Function Costs consists of \$3,470 Capital Reserve Study				
	Other Expenses consists of court cost fees for collection efforts.;				
	Removed Delinquent Dues Estimate from the statement				

