

Vance Townhouse Condo Association

Profit & Loss Budget Overview

January through December 2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
Monthly Dues	65,280.00
Total Income	<u>65,280.00</u>
Expense	
ACH Quarterly Bank Fee	78.00
Annual Filings	40.00
Backflow Cert.	250.00
Gas & Electric	10,288.00
Gutter Cleaning/Repairs	675.00
Insurance Expense	15,000.00
Landscape Contract	2,520.00
Landscaping and Groundskeeping	1,500.00
Office Supplies	50.00
Plumbing/Boiler	2,700.00
Postage and Delivery	125.00
Property Management Fees	6,300.00
Repairs and Maintenance	5,084.00
Reserve Contribution	6,400.00
Snow Removal	2,400.00
Tax Prep	350.00
Trash	4,500.00
Water	7,020.00
Total Expense	<u>65,280.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>