

Fairmont Park Homes Association Meeting Minutes

March 31, 2012

Bookkeeper Barbara Matuszak

Agenda Item VI. Treasurers Report

Reconciled with bank statement dated March 31, 2012

<u>Trial Balance</u>	<u>February</u>	<u>March</u>	<u>YTD</u>	<u>Budget 2012</u>	<u>Over/under</u>
Income					
Revenue from Maintenance Fees	30,853.83	1,749.90	32,603.73	39,276.58	(6,672.85)
Interest Earned - Savings and CD's	1.57	0.81	2.38	200.00	(197.62)
Penalties/Late Fees collected	918.64	362.12	1,280.76	2,433.00	(1,152.24)
Transfer Fees Collected	400.00	200.00	600.00	4,870.00	(4,270.00)
Legal Fees Collected	400.00	562.00	962.00	8,600.00	(7,638.00)
Expected Equity Value Increase			1,079.01	4,889.53	(3,810.52)
Miscellaneous	0.00	0.00	0.00	100.00	(100.00)
Total	32,996.51	2,874.83	35,871.34	60,369.11	(24,497.77)
Expenses					
Audit	2,100.00	0.00	2,100.00	0.00	2,100.00
Salaries	4,785.11	2,025.00	6,810.11	27,559.00	(20,748.89)
Newsletter	0.00	0.00	0.00	4,300.00	(4,300.00)
Auto mileage	125.29	51.59	176.88	833.00	(656.12)
Grounds Maintenance	737.50	3,638.53	4,376.03	3,350.00	1,026.03
Grounds Improvement	0.00	0.00	0.00	4,580.00	(4,580.00)
Insurance	0.00	0.00	0.00	3,000.00	(3,000.00)
Legal Fees - General	725.25	0.00	725.25	0.00	725.25
Legal Fees - Collections	563.39	200.20	763.59	7,000.00	(6,236.41)
Legal Fees - Deed Restrictions	921.03	1,657.91	2,578.94	3,000.00	(421.06)
Office Supplies & Printing	160.72	53.54	214.26	1,000.00	(785.74)
Office Equipment	0.00	270.61	270.61	290.00	(19.39)
Software	0.00	0.00	0.00	0.00	0.00
Postage	69.00	0.00	69.00	1,800.00	(1,731.00)
Telephone	104.80	52.40	157.20	700.00	(542.80)
Cell Phone	99.98	49.99	149.97	600.00	(450.03)
FICA Tax Payable	267.85	154.92	422.77	1,848.45	(1,425.68)
Texas Workforce Commission	41.92	0.00	41.92	188.47	(146.55)
Federal Income Tax 2011	0.00	0.00	0.00	0.00	0.00
Federal Unemployment Tax	174.29	0.00	174.29	193.30	(19.01)
Water meters	105.50	53.61	159.11	1,000.00	(840.89)
FPHA Web Site	0.00	0.00	0.00	100.00	(100.00)
Miscellaneous	387.75	2.00	389.75	1,000.00	(610.25)
Total	11,369.38	8,210.30	19,579.68	60,144.96	(40,565.28)
Operating Assets					
	February	March	Change		
Wells Fargo - Checking	23,672.74	18,307.09	(5,365.65)		
Wells Fargo CD	12,080.54	12,080.54	0.00		
IMS Securities Money Market	95,276.16	95,276.97	0.81		
Brinker Mutual Fund Securities	121,159.16	122,238.17	1,079.01		
Operating Assets Total	252,188.60	247,902.77	(4,285.83)		

Anticipated Equity Value Increase @4%

4889.5268