

If you don't regularly receive my reports, request a free subscription at steve_bakke@comcast.net !
Follow me on Twitter at <http://twitter.com/BakkeSteve> and receive links to my posts and more!
Visit my website at <http://www.myslantonthings.com> !

Whose Economy Is It?

By Steve Bakke  February 19, 2020



During the 2016 presidential election campaign, Trump's naysayers often expressed warnings like: If Trump is elected, we should "expect a protracted recession to begin within 18 months." That was the opinion of economist Larry Summers, the chief economic advisor to Bill Clinton and Barack Obama. Later, when the many economic gains under Trump could be denied no longer, Obama added his voice to the crowd claiming the success as his own.

Facts are difficult to find and interpret. They can be manipulated using conveniently flattering choice of statistics, measurement periods, and loose interpretation. Nevertheless, I think anyone would find the following: Many economic measurements during Obama's administration were positive over the last years of his presidency; Trump's record over his first three years were impressive as to continuing those trends and also accelerating many of them as well. This would include worker wages, general and minority employment, GDP growth, stock market gains, consumer and corporate optimism, and so on.

Considering the impressively accelerating economic indicators under Trump, democrats should at least acknowledge that the current policies have made what they describe as a good thing, even better.