

## Estimated Tax Impact if CIS Renovation Was Approved

**A \$1.338 million renovation bond over 20 years = 1<sup>st</sup> year payment of \$120,420 decreasing each year thereafter over the next 20 years.**

**A \$1.355 million renovation bond over 20 years = 1<sup>st</sup> year payment of \$121,950 decreasing each year thereafter over the next 20 years.**

**In 2017 a \$120k increase in the budget for a bond payment = \$75.00 per taxpayer for every \$100k of property value.**