

## INWOOD PLACE HOMEOWNERS ASSOCIATION

### Statement of Revenues, Expenses, and Changes in Fund Balance

For the Period January 1 to December 31, 2023

		Operating Fund
<b>REVENUES</b>		
2023 Member Assessments	\$	44,583
Misc Income-Resale Cert/Transfer Fee		1,775
Account Interest		6
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>46,364</b>
<b>EXPENSES</b>		
<i>Professional Service</i>		
Insurance-Liability	\$	2,296
Repairs-Fencing		20,675
Legal		9,853
Property Tax		10
Account Fee		240
<i>Total Professional Expense</i>	<b>\$</b>	<b>33,074</b>
<i>Common Area</i>		
Lawn/Entrance Maintenance	\$	5,736
<i>Total Common Area Expense</i>	<b>\$</b>	<b>5,736</b>
<i>Other Expense</i>		
Autopay Fee	\$	482
Office Supplies/Meetings/Mailings		5,421
<i>Total Other Expense</i>	<b>\$</b>	<b>5,903</b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>44,713</b>
<b>Excess (Deficiency) of Revenues</b>		
<b>Over (Under) Expenses</b>	<b>\$</b>	<b>1,651</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$</b>	<b>1,651</b>
BEGINNING FUND BALANCE	\$	6,036
ENDING FUND BALANCE	<b>\$</b>	<b>7,687</b>

**INWOOD PLACE HOMEOWNERS ASSOCIATION**

**Statement of Revenues, Expenses, and Changes in Fund Balance**

**For the Period January 1 to December 31, 2023**

				Operating Fund
<b>ASSETS</b>				
<i>Cash</i>			\$	7,687
<i>Accounts Receivable</i>				23,523
	<b>TOTAL ASSETS</b>		\$	<b>31,210</b>