



# HISTORIC LINCOLN HEIGHTS INDUSTRIAL ZONE Update

Newsletter of the Historic Lincoln Heights Industrial Zone Economic Development Corporation

4th Quarter 2020

## Board Members and Officers

Seth Polen/President

Joseph Lepore/Treasurer

Hank Shaffer/Secretary

Jeff Eller Meyers

## ANNUAL BOARD MEETING

The annual Historic Lincoln Heights Industrial Board meeting was held on Monday, December 21<sup>st</sup> at 141 West Avenue 34 at noon. The Board met to discuss elections and approve the 2021 Assessment Budget.

The meeting was held virtually as well on Zoom.

### **Board Elections**

Staff mailed out a letter notifying all members of the Annual Board and the upcoming elections. They were invited to join the Board and submit nominations forms or letters of interest by Friday, December 18<sup>th</sup>. We received seven nomination forms. The Board motioned to nominate the following for a one-year term:

Joseph LePore

Hank Shaeffer

Peter Gertmenian

The following were nominated for a two-year term:

Seth Polen

Kevin Rattner

Jack Ruley – Tenant Representative

Robert Forrest

The Board moved and approved unanimously the Board members.

The new officers will serve a one-year term. They are:

Seth Polen, President

Robert Forrest, Vice President

Jack Ruley, Secretary

Joseph Lepore, Treasurer

## **PINYON PROJECT UPDATE**

The demolition of the old Ortiz Brothers site is projected to start in February 2021. At the previous Board meeting it was suggested that there be a curb cut on Pasadena Avenue in order to relieve some traffic congestion. The curb cut was approved and will be included in the project. The Pinyon Group has contacted the Council office to investigate a parking district. The City Council office will need to support and help lead this in order to get the residents to support it. The parking district must be a minimum of six blocks.

## **2021 ANNUAL BUDGET**

The Board reviewed the 2021 proposed budget. The projected assessment revenue for 2021 is \$125,528, City recovery cost will be approximately \$6,276, the carry forward will be \$15,615 for a projected revenue of \$134,867. At the previous meeting, the Board was notified that the organization needs a new truck. Staff is working closely with the treasurer, Joseph Lepore in researching a used vehicle for trash pick-up. Staff and Joe will present some options at the next meeting. Staff will be contacting the accountant and will begin the preparation of the 2020 taxes and review.

