

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 11/1/2019 To 11/30/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	20,511.88	20,530.80	(18.92)	0.09%	225,630.67	225,838.92	(208.25)	0.09%	246,369.72
Constable Fees Earned	12,134.31	12,765.00	(630.69)	4.94%	133,477.40	140,415.00	(6,937.60)	4.94%	153,180.00
Late Fees	245.56	416.70	(171.14)	41.07%	12,002.50	4,583.30	7,419.20	-161.87%	5,000.00
Legal - Collection Reimbs	15,707.50	333.30	15,374.20	-4612.72%	73,053.58	3,666.70	69,386.88	-1892.35%	4,000.00
Legal D/R Fees Reimbsmt	490.00	2,083.30	(1,593.30)	76.48%	3,880.00	22,916.70	(19,036.70)	83.07%	25,000.00
Mowing, D/R Reimbsmt	0.00	41.70	(41.70)	100.00%	296.39	458.30	(161.91)	35.33%	500.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(25,674.00)	(25,674.00)	0.00	0.00%	(28,008.00)
Interest Income	51.20	100.00	(48.80)	48.80%	2,964.92	1,100.00	1,864.92	-169.54%	1,200.00
Belfort Place Patrol Reiml	1,028.51	1,028.50	0.01	0.00%	11,313.61	11,313.50	0.11	0.00%	12,342.00
Advertising Income	25.00	16.70	8.30	-49.70%	300.00	183.30	116.70	-63.67%	200.00
Clubhouse Rental Income	0.00	29.20	(29.20)	100.00%	0.00	320.80	(320.80)	100.00%	350.00
Pool Tag Income	0.00	50.00	(50.00)	100.00%	30.00	550.00	(520.00)	94.55%	600.00
Misc. Income	0.00	8.30	(8.30)	100.00%	107.93	91.70	16.23	-17.70%	100.00
TOTAL Revenue	47,859.96	35,069.50	12,790.46	-36.47%	437,383.00	385,764.22	51,618.78	-13.38%	420,833.72
TOTAL Income	47,859.96	35,069.50	12,790.46	-36.47%	437,383.00	385,764.22	51,618.78	-13.38%	420,833.72
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	0.00	0.00	0.00%	3,850.00	3,850.00	0.00	0.00%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	0.00	15.00	15.00	100.00%	15.00
TOTAL Audit & Taxes	0.00	0.00	0.00	0.00%	3,850.00	3,865.00	15.00	0.39%	3,865.00
Common Area Maintenance									
General Repairs/Mainten:	0.00	100.00	100.00	100.00%	1,037.50	1,100.00	62.50	5.68%	1,200.00
Electrical Repairs	0.00	208.30	208.30	100.00%	10,053.19	2,291.70	(7,761.49)	-338.68%	2,500.00
Fence & Gate Repairs	0.00	41.70	41.70	100.00%	829.79	458.30	(371.49)	-81.06%	500.00
Pest Control Service	70.47	125.00	54.53	43.62%	277.26	1,375.00	1,097.74	79.84%	1,500.00
Mosquito Abatement	579.16	583.30	4.14	0.71%	4,346.23	6,416.70	2,070.47	32.27%	7,000.00
Signage	0.00	41.70	41.70	100.00%	490.02	458.30	(31.72)	-6.92%	500.00
TOTAL Common Area Mai	649.63	1,100.00	450.37	40.94%	17,033.99	12,100.00	(4,933.99)	-40.78%	13,200.00
Community Services									
Neighborhood Events	404.20	0.00	(404.20)	0.00%	3,447.95	4,500.00	1,052.05	23.38%	4,500.00
Community Relations	30.00	0.00	(30.00)	0.00%	159.80	0.00	(159.80)	0.00%	500.00
Beautification Committee	0.00	41.70	41.70	100.00%	0.00	458.70	458.70	100.00%	500.00
TOTAL Community Servic	434.20	41.70	(392.50)	-941.25%	3,607.75	4,958.70	1,350.95	27.24%	5,500.00
Insurance									
Ins. - Directors & Officers	306.50	333.30	26.80	8.04%	3,376.50	3,666.70	290.20	7.91%	4,000.00
Ins. - Flood	246.09	216.70	(29.39)	-13.56%	2,628.55	2,383.70	(244.85)	-10.27%	2,600.40
Ins. - Package	1,856.24	2,141.70	285.46	13.33%	20,257.25	23,558.30	3,301.05	14.01%	25,700.00
Ins. - Workers Comp.	33.33	29.20	(4.13)	-14.14%	366.63	320.80	(45.83)	-14.29%	350.00
TOTAL Insurance	2,442.16	2,720.90	278.74	10.24%	26,628.93	29,929.50	3,300.57	11.03%	32,650.40
Landscape Expense									

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Landscape Contract	806.46	920.10	113.64	12.35%	8,871.06	10,121.40	1,250.34	12.35%	11,041.50
Landscape Improvmts./Rt	2,391.24	333.30	(2,057.94)	-617.44%	2,391.24	3,666.70	1,275.46	34.78%	4,000.00
Acreage Mowing	433.00	208.30	(224.70)	-107.87%	2,165.00	2,291.70	126.70	5.53%	2,500.00
Tree Trimming	0.00	0.00	0.00	0.00%	568.32	0.00	(568.32)	0.00%	0.00
Irrigation Repairs	0.00	166.70	166.70	100.00%	1,327.98	1,833.30	505.32	27.56%	2,000.00
Seasonal Color	0.00	0.00	0.00	0.00%	2,287.31	0.00	(2,287.31)	0.00%	0.00
Deed Restriction Mowing	0.00	166.70	166.70	100.00%	849.75	1,833.30	983.55	53.65%	2,000.00
Deed Restriction - Other	0.00	166.70	166.70	100.00%	875.00	1,833.30	958.30	52.27%	2,000.00
TOTAL Landscape Expens	3,630.70	1,961.80	(1,668.90)	-85.07%	19,335.66	21,579.70	2,244.04	10.40%	23,541.50
<u>Legal Expenses</u>									
Legal Collections	15,707.50	2,083.30	(13,624.20)	-653.97%	76,143.53	22,916.70	(53,226.83)	-232.26%	25,000.00
Legal Corporate	117.15	166.60	49.45	29.68%	1,345.00	1,833.40	488.40	26.64%	2,000.00
Legal Deed Restrictions	390.00	166.70	(223.30)	-133.95%	2,880.00	1,833.30	(1,046.70)	-57.09%	2,000.00
TOTAL Legal Expenses	16,214.65	2,416.60	(13,798.05)	-570.97%	80,368.53	26,583.40	(53,785.13)	-202.33%	29,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,677.60	153.90	5.75%	27,760.70	29,454.28	1,693.58	5.75%	32,131.88
Bank Charges	0.00	0.00	0.00	0.00%	(15.00)	0.00	15.00	0.00%	0.00
Copies & Printing	190.30	208.30	18.00	8.64%	2,894.30	2,291.70	(602.60)	-26.29%	2,500.00
Misc. Office Expense	8.85	33.30	24.45	73.42%	776.22	366.70	(409.52)	-111.68%	400.00
Meeting Expense	0.00	20.80	20.80	100.00%	75.96	229.20	153.24	66.86%	250.00
Newsletter / Mailouts	25.00	100.00	75.00	75.00%	4,189.00	1,100.00	(3,089.00)	-280.82%	1,200.00
Coupons/Statements	0.00	291.70	291.70	100.00%	0.00	3,208.30	3,208.30	100.00%	3,500.00
Postage	72.70	166.70	94.00	56.39%	2,518.63	1,833.30	(685.33)	-37.38%	2,000.00
Storage Fee	160.00	208.30	48.30	23.19%	1,760.00	2,291.70	531.70	23.20%	2,500.00
Donations	0.00	0.00	0.00	0.00%	500.00	500.00	0.00	0.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	825.00	825.00	0.00	0.00%	900.00
TOTAL Office/Administrati	3,055.55	3,781.70	726.15	19.20%	41,284.81	42,100.18	815.37	1.94%	45,881.88
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	13,249.64	9,166.70	(4,082.94)	-44.54%	10,000.00
Constable Patrol Service	13,305.74	13,173.70	(132.04)	-1.00%	145,309.22	144,910.70	(398.52)	-0.28%	158,084.40
TOTAL Other Expenses	13,305.74	14,007.00	701.26	5.01%	158,558.86	154,077.40	(4,481.46)	-2.91%	168,084.40
<u>Pool / Recreation Center</u>									
Pool Management Contra	568.31	625.00	56.69	9.07%	33,700.67	6,875.00	(26,825.67)	-390.19%	7,500.00
Pool Chemicals / Supplie	0.00	0.00	0.00	0.00%	151.55	300.00	148.45	49.48%	300.00
Lifeguards	0.00	0.00	0.00	0.00%	49.00	25,836.00	25,787.00	99.81%	25,836.00
Pool Equipment	0.00	83.30	83.30	100.00%	927.70	916.70	(11.00)	-1.20%	1,000.00
Pool Area Repairs	0.00	166.70	166.70	100.00%	3,078.08	1,833.30	(1,244.78)	-67.90%	2,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	1,408.95	1,833.30	424.35	23.15%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	373.58	360.00	(13.58)	-3.77%	360.00
Pool Telephone	0.00	0.00	0.00	0.00%	495.79	500.00	4.21	0.84%	500.00
Rec. Ctr.- Electrical Repa	0.00	208.30	208.30	100.00%	473.60	2,291.30	1,817.70	79.33%	2,500.00
Pool Gate Maintenance	0.00	0.00	0.00	0.00%	1,235.00	0.00	(1,235.00)	0.00%	0.00
Security Camera Maintn.	133.15	125.00	(8.15)	-6.52%	1,597.80	1,375.00	(222.80)	-16.20%	1,500.00

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Clubhouse/Bldg Maintn.	0.00	0.00	0.00	0.00%	1,635.50	0.00	(1,635.50)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	83.30	83.30	100.00%	270.62	916.70	646.08	70.48%	1,000.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	350.00	275.00	(75.00)	-27.27%	300.00
Recreation Center Misc.R	0.00	250.00	250.00	100.00%	113.66	2,750.00	2,636.34	95.87%	3,000.00
Recreation Center Suppli	0.00	83.30	83.30	100.00%	0.00	916.70	916.70	100.00%	1,000.00
TOTAL Pool / Recreation C	701.46	1,816.60	1,115.14	61.39%	45,861.50	46,979.00	1,117.50	2.38%	48,796.00
Utilities									
Electricity	407.82	416.70	8.88	2.13%	4,825.54	4,583.30	(242.24)	-5.29%	5,000.00
Water & Sewer	970.71	1,000.00	29.29	2.93%	6,556.69	11,000.00	4,443.31	40.39%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	261.99	458.30	196.31	42.83%	500.00
TOTAL Utilities	1,407.64	1,458.40	50.76	3.48%	11,644.22	16,041.60	4,397.38	27.41%	17,500.00
TOTAL Expense	41,841.73	29,304.70	(12,537.03)	-42.78%	408,174.25	358,214.48	(49,959.77)	-13.95%	388,019.18
Excess Revenue / Expense	6,018.23	5,764.80	253.43	-4.40%	29,208.75	27,549.74	1,659.01	-6.02%	32,814.54

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fi	2,334.00	2,334.00	0.00	0.00%	25,674.00	25,674.00	0.00	0.00%	28,008.00
RSRV Interest Income	104.73	0.00	104.73	0.00%	1,337.10	0.00	1,337.10	0.00%	0.00
TOTAL Reserve Income	2,438.73	2,334.00	104.73	-4.49%	27,011.10	25,674.00	1,337.10	-5.21%	28,008.00
TOTAL Income	2,438.73	2,334.00	104.73	-4.49%	27,011.10	25,674.00	1,337.10	-5.21%	28,008.00
Expense									
<u>Reserve Expenses</u>									
RSRV - Fences	0.00	0.00	0.00	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
RSRV - Pool Area Improv	4,221.75	0.00	(4,221.75)	0.00%	4,221.75	0.00	(4,221.75)	0.00%	0.00
TOTAL Reserve Expenses	4,221.75	0.00	(4,221.75)	0.00%	15,006.95	0.00	(15,006.95)	0.00%	0.00
TOTAL Expense	4,221.75	0.00	(4,221.75)	0.00%	15,006.95	0.00	(15,006.95)	0.00%	0.00
Excess Revenue / Expense	(1,783.02)	2,334.00	(4,117.02)	176.39%	12,004.15	25,674.00	(13,669.85)	53.24%	28,008.00