

**Settlers Village  
2020 Budget (proposed)**

	Actual 2019	Budget 2020
<b>Income</b>		
<b>4000 · HOA Assessment Income</b>	69,782.00	72,500.00
<b>4100 · Late Fees</b>	7,225.00	10,000.00
<b>4200 · Fines</b>	15,700.00	16,000.00
<b>4500 · Transfer Fees</b>	11,900.00	11,000.00
<b>4600 · Royalty Income</b>	199,929.18	200,000.00
<b>Total Income</b>	<u>304,536.18</u>	<u>309,500.00</u>
<b>Expense</b>		
<b>6000 · Utilities - Electricity</b>	442.51	475.00
<b>6100 · Utilities - Water</b>	13,085.22	13,000.00
<b>6200 · Insurance Expense</b>	4,196.00	2,500.00
<b>6300 · Management</b>	0.00	40,000.00
<b>6500 · Legal Fees</b>	0.00	10,000.00
<b>6600 · Accounting Fees</b>	700.00	1,650.00
<b>6800 · Bank Fees</b>	101.83	110.00
<b>7000 · Maintenance - Landscaping</b>	108,530.00	100,000.00
<b>7200 · Maintenance - Repairs</b>	46,155.67	45,000.00
<b>Total Expense</b>	<u>173,211.23</u>	<u>212,735.00</u>
<b>Net Ordinary Income</b>	<u>131,324.95</u>	<u>96,765.00</u>
<b>Net Income</b>	<u><u>131,324.95</u></u>	<u><u>96,765.00</u></u>