

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0028-D
 Fund Type: Flowthrough
 Adjustment Type: Decrease

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough):

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

FLOWTHROUGH ONLY	Budget Period: 07/01/2020	To: 06/30/2021
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 24301.0000.41924 (\$251)

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
24301 CARES Act	1000 Instruction	52311 Health and Medical Premiums	0000 No Program	0000 No Job Class	\$778	(\$251)	\$527	
Sub Total						(\$251)		
Indirect Cost								
DOC. TOTAL						(\$251)		

Justification:

APS generated decrease per their reallocation based on the following reasoning:

In option (2) the total number of students is higher which creates a lower per pupil amount, but the funds are then distributed to all students.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 11/17/2020

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature

Name	Role	Date
Katy Sanchez	Business Manager	11/17/2020 9:36:41 PM
Lori Bachman	Superintendent	11/18/2020 1:17:36 PM
Louie Torrez	Program Manager	12/2/2020 12:56:51 PM
Valerie Padilla	Fund Analyst	12/3/2020 9:53:30 PM
Valerie Padilla	Fiscal Director	12/7/2020 8:32:03 AM