

CMB 90 Top-up Second

Affinity Series

Affinity Series only available from the CMB Mortgage Approval Call Centre

Terms	Open 1 Year Fixed 14.00 % +
Admin / Lender Fee	6.5 % minimum \$ 1,950. Lender fees can be capitalized to 90% LTV
Underwriting Broker	6.5 % minimum \$ 1,450. Underwriting fee can be a capitalized to 90% LTV
Broker Fee	See Disclosure to Borrower provided by CMB Mortgage Agent
Loan to Value	90 % Greater Toronto Lower LTV may apply to other areas
Properties	Residential Owner-occupied, Singles, Semi-detached, Townhomes 85% LTV Rentals, Vacation, Storefront 75% LTV Well & Septic considered on case by case basis
Lending Area	Ontario
Beacon Score	Helps only to determine interest rate
Second Mortgages	Behind first of a Financial Institution, exceptions on a case by case basis
Special Conditions	Reliance <u>or</u> Cross-Town Appraisals ONLY - Appraisal paid by borrowers Lawyer from lender approved list, fee estimates \$ 1,000 - \$ 1,200 Property in complete and saleable condition
Income Confirmations	Flexible to demonstrate Serviceability
Documents Required	Full offer to purchase, MLS Listing, CMB Mortgage Application Self Declared Income Letter, Serviceability is more important
Types	Purchases, Refinance, Switches/Transfers, Takeouts Private sales accepted 9 SIN/work permit holders considered
Bankruptcy	Discharged
Tax Files	Taxes shown to be up to date
Length of Employment	Flexible
Debt Ratios	TDSR 45% Exceptions 50%
Mortgage Insurance	Not required
Downpayment	Gift, Savings
Residency	Permanent Residency, Immigrants no waiting period



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Rates as at January 28, 2015, may change without notice.+ Fee would be disclosed to borrower.