



June 25, 2017

Hello Residents,

Below is a summary of the Budget Ordinance for year 2017-2018.

This is a true summary of AN ORDINANCE RELATING TO THE ANNUAL BUDGET AND APPROPRIATIONS for the City of Lakeview Heights, KY.

**City of Lakeview Heights  
2017-2018  
AN ORDINANCE RELATING TO THE ANNUAL  
BUDGET AND APPROPRIATIONS**

WHEREAS, a proposed use hearing was held on May 4, 2017 and

WHEREAS, a public hearing was held on the proposed budget showing revenues and carry-over funds in the amount of \$46,550.00 and proposed expenditures in the amount of \$32,100.00 and carry-over of \$15,050.00 on June 30, 2018.

WHEREAS, the tax rate for the fiscal year 2017-2018 is 9.9 cents for each \$100.00 of assessed valuation.

NOW BE IT ORDAINED BY THE COMMISSION, CITY OF LAKEVIEW HEIGHTS, KENTUCKY:

Section 1. That there be levied for the fiscal year 2017-2018 an ad valorem tax of 9.9 cents per \$100.00 of assessed valuation on all taxable real property within the jurisdiction.

Section 2. That there be levied for the fiscal year 2017-2018 an ad valorem tax of 9.9 cents per \$100.00, which may include motor vehicles, public service taxes, and other tangible and intangible property.

This ordinance was first read at the regular meeting of the Commission for the City of Lakeview Heights on the 4th day of May 2017 and received its second reading and was passed and adopted by said Commission on the 1<sup>st</sup> day of June, 2017 by a vote of 4 ayes and 1 absent.

Ordinance becomes effective July 1, 2017.

The full text of this Ordinance may be reviewed by any interested citizen at the Robert Stivers Community Building, City of Lakeview Heights, 385 Circle Drive, Morehead, KY.

A handwritten signature in blue ink that reads "David Bolt".

David Bolt  
Mayor

**SAVE THE DATE**

**Annual Lakeview Heights Community Yard Sale  
Saturday, JULY 1, 2017**

**Join in at your individual homes and good luck with the sale!**

