

Pinellas Preparatory Academy
Profit & Loss Budget vs. Actual
July 2017 through April 2018

	FY 2018	Estimated
	Actual	May to June '18
	Jul '17 - Apr 18	May to June '18
Ordinary Income/Expense		
Income		
3300 · State sources		
3310 · FEFP funding	2,271,363.95	454,273
3397 · Capital outlay funds	55,974.00	11,195
3398 · School Recognition	84,298.00	
3399 · Teacher lead program	7,500.00	
Total 3300 · State sources	2,419,135.95	465,468
3400 · Local funds		
3413 · Local Capital Improvement	429,831.00	-
3410 · Other income	195.82	39
3431 · Interest income	98.79	20
3440 · Contributions	3,452.36	690
Total 3400 · Local funds	433,577.97	749
3470 · Fees		
3473 · Before & After Care Services	111,182.97	22,237
3479 · Other student fees	131,460.25	26,292
3480 · Sports	16,554.52	3,311
3481 · Summer camp fees		-
3482 · Parent Teacher Enrichment	23,917.46	4,783
3470 · Fees - Other	401.94	80
Total 3470 · Fees	283,517.14	56,703.43
Total Income	3,136,231.06	522,920.41
Gross Profit	3,136,231.06	522,920.41
Expense		
100 · Salaries		
110 · Administrator	87,576.61	17,515
120 · Classroom teacher	1,034,758.30	206,952
122 · Bonus (descresionary)	139,041.77	-
130 · Other certified	117,284.30	23,457
140 · Substitute teacher	26,205.00	5,241
160 · Other support personnel	142,369.88	28,474
Total 100 · Salaries	1,547,235.86	281,639
200 · Employee benefits		
220 · Payroll taxes	115,239.55	23,048
230 · Health Insurance	89,998.62	18,000
232 · Workers Comp expense	8,086.94	1,617
290 · Employee benefits - other	20,639.71	4,128
Total 200 · Employee benefits	233,964.82	46,793
300 · Purchased services		
310 · Professional & tech. services	50,846.33	10,169
320 · Property & casualty insurance	3,060.08	612

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	Actual	May to June '18
	Jul '17 - Apr 18	May to June '18
321 · Insurance Expense	29,500.54	5,900
330 · Travel	6,638.35	1,328
350 · Repairs & maintenance	19,799.97	3,960
360 · Rent	33,185.73	6,637
361 · Safe school services	16,811.96	3,362
365 · Software subscription	20,363.20	4,073
366 · License fees	1,256.82	251
370 · Postage	438.82	88
371 · Telecommunications	8,825.04	1,765
379 · Teleph.& Other Data Comm. Serv.	638.00	128
380 · Water	15,022.38	3,004
390 · Other purchased services	8,643.55	1,729
391 · Printing services	3,965.61	793
394 · Infomation Technology or Web	-	-
Total 300 · Purchased services	218,996.38	43,799
400 · Energy services		
430 · Electricity	36,395.93	7,279
Total 400 · Energy services	36,395.93	7,279
500 · Materials & supplies		
510 · Supplies	54,422.53	10,885
513 · Supplies (teacher lead)	7,629.53	-
520 · Textbooks	31,213.65	6,243
594 · Student Activity	72,961.90	-
Total 500 · Materials & supplies	166,227.61	c
600 · Noncapitalized FF&E		
642 · Noncap. furniture & fixtures	3,529.67	706
643 · Noncapitalized Computer Hardwar	1,197.00	239
Total 600 · Noncapitalized FF&E	4,726.67	945
700 · Other expenses		
720 · Interest expense	305,046.50	61,009
730 · Dues & fees	24,427.04	4,885
780 · Depreciation expense	117,223.92	23,445
781 · Amortization Expense	8,612.16	1,722
Total 700 · Other expenses	455,309.62	91,062
Total Expense	2,662,856.89	#VALUE!
Net Ordinary Income	473,374.17	#VALUE!
Net Income	473,374.17	#VALUE!

Pinellas Preparatory Academy
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	FY 2018	FY 2018
	Projected	Board approved
	Actual	Budget
Ordinary Income/Expense		
Income		
3300 · State sources		
3310 · FEFP funding	2,725,636.74	2,735,961.00
3397 · Capital outlay funds	67,168.80	78,115.00
3398 · School Recognition	84,298.00	84,298.00
3399 · Teacher lead program	7,500.00	7,500.00
Total 3300 · State sources	2,884,603.54	2,905,874.00
3400 · Local funds		
3413 · Local Capital Improvement	429,831.00	429,831.00
3410 · Other income	234.98	0.00
3431 · Interest income	118.55	92.00
3440 · Contributions	4,142.83	4,000.00
Total 3400 · Local funds	434,327.36	433,923.00
3470 · Fees		
3473 · Before & After Care Services	133,419.56	115,000.00
3479 · Other student fees	157,752.30	165,000.00
3480 · Sports	19,865.42	40,000.00
3481 · Summer camp fees	0.00	
3482 · Parent Teacher Enrichment	28,700.95	36,000.00
3470 · Fees - Other	482.33	0.00
Total 3470 · Fees	340,220.57	356,000.00
Total Income	3,659,151.47	3,695,797.00
Gross Profit	3,659,151.47	3,695,797.00
Expense		
100 · Salaries		
110 · Administrator	105,091.93	106,328.00
120 · Classroom teacher	1,241,709.96	1,242,424.00
122 · Bonus (descresionary)	139,041.77	100,000.00
130 · Other certified	140,741.16	165,030.00
140 · Substitute teacher	31,446.00	28,500.00
160 · Other support personnel	170,843.86	174,037.00
Total 100 · Salaries	1,828,874.68	1,816,319.00
200 · Employee benefits		
220 · Payroll taxes	138,287.46	138,098.00
230 · Health Insurance	107,998.34	141,520.00
232 · Workers Comp expense	9,704.33	4,365.00
290 · Employee benefits - other	24,767.65	42,960.00
Total 200 · Employee benefits	280,757.78	326,943.00
300 · Purchased services		
310 · Professional & tech. services	61,015.60	53,961.00
320 · Property & casualty insurance	3,672.10	60,000.00

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	Projected	Board approved
	Actual	Budget
321 · Insurance Expense	35,400.65	
330 · Travel	7,966.02	5,000.00
350 · Repairs & maintenance	23,759.96	25,300.00
360 · Rent	39,822.88	45,092.00
361 · Safe school services	20,174.35	16,000.00
365 · Software subscription	24,435.84	22,000.00
366 · License fees	1,508.18	2,500.00
370 · Postage	526.58	800.00
371 · Telecommunications	10,590.05	10,000.00
379 · Teleph.& Other Data Comm. Serv.	765.60	1,000.00
380 · Water	18,026.86	17,169.00
390 · Other purchased services	10,372.26	11,000.00
391 · Printing services	4,758.73	5,000.00
394 · Information Technology or Web	0.00	
Total 300 · Purchased services	262,795.66	274,822.00
400 · Energy services		
430 · Electricity	43,675.12	45,000.00
Total 400 · Energy services	43,675.12	
500 · Materials & supplies		
510 · Supplies	65,307.04	65,000.00
513 · Supplies (teacher lead)	7,629.53	7,500.00
520 · Textbooks	37,456.38	31,500.00
594 · Student Activity	72,961.90	65,000.00
Total 500 · Materials & supplies	183,354.85	169,000.00
600 · Noncapitalized FF&E		
642 · Noncap. furniture & fixtures	4,235.60	5,000.00
643 · Noncapitalized Computer Hardwar	1,436.40	2,500.00
Total 600 · Noncapitalized FF&E	5,672.00	7,500.00
700 · Other expenses		
720 · Interest expense	366,055.80	366,000.00
730 · Dues & fees	29,312.45	58,000.00
780 · Depreciation expense	140,668.70	156,000.00
781 · Amortization Expense	10,334.59	11,500.00
Total 700 · Other expenses	546,371.54	591,500.00
Total Expense	3,151,501.63	3,186,084.00
Net Ordinary Income	507,649.84	509,713.00
Net Income	507,649.84	509,713.00

Pinellas Preparatory Academy
Profit & Loss Budget vs. Actual
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	Proposed FY 2019	Proposed
	Changes to	FY 2019
	Projected FY 2018	Budget
Ordinary Income/Expense		
Income		
3300 · State sources		
3310 · FEFP funding	54,038	2,789,999
3397 · Capital outlay funds	(10,946)	67,169
3398 · School Recognition	-	84,298
3399 · Teacher lead program	-	7,500
Total 3300 · State sources	43,092	2,948,966
3400 · Local funds		
3413 · Local Capital Improvement	-	429,831
3410 · Other income	-	-
3431 · Interest income	(92)	-
3440 · Contributions	(4,000)	-
Total 3400 · Local funds	(4,092)	429,831
3470 · Fees		
3473 · Before & After Care Services	15,000	130,000
3479 · Other student fees	(7,248)	157,752
3480 · Sports	-	40,000
3481 · Summer camp fees	-	-
3482 · Parent Teacher Enrichment	(7,299)	28,701
3470 · Fees - Other	-	-
Total 3470 · Fees	453	356,453
Total Income	39,453.42	3,735,250.42
Gross Profit	39,453.42	3,735,250.42
Expense		
100 · Salaries		
110 · Administrator	27,509	133,837
120 · Classroom teacher	(3,102)	1,239,322
122 · Bonus (descresionary)	39,042	139,042
130 · Other certified	(69,483)	95,547
140 · Substitute teacher	-	28,500
160 · Other support personnel	74,847	248,884
Total 100 · Salaries	68,812	1,885,131
200 · Employee benefits		
220 · Payroll taxes	189	160,236.15
230 · Health Insurance	(33,522)	107,998
232 · Workers Comp expense	6,000	10,365
290 · Employee benefits - other	192	43,152
Total 200 · Employee benefits	(27,140)	321,751
300 · Purchased services		
310 · Professional & tech. services	7,055	61,016
320 · Property & casualty insurance	(60,000)	-

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	Changes to Projected FY 2018	FY 2019 Budget
321 · Insurance Expense	40,000	40,000
330 · Travel	-	5,000
350 · Repairs & maintenance	(1,540)	23,760
360 · Rent	(5,269)	39,823
361 · Safe school services	37,814	53,814
365 · Software subscription	-	22,000
366 · License fees	-	2,500
370 · Postage	-	800
371 · Telecommunications	-	10,000
379 · Teleph.& Other Data Comm. Serv.	-	1,000
380 · Water	-	17,169
390 · Other purchased services	-	11,000
391 · Printing services	-	5,000
394 · Information Technology or Web	-	-
Total 300 · Purchased services	<u>18,060</u>	<u>292,882</u>
400 · Energy services		
430 · Electricity	-	45,000
Total 400 · Energy services	<u>-</u>	<u>45,000</u>
500 · Materials & supplies		
510 · Supplies	-	65,000
513 · Supplies (teacher lead)	-	7,500
520 · Textbooks	10,000	41,500
594 · Student Activity	10,000	75,000
Total 500 · Materials & supplies	<u>20,000</u>	<u>189,000</u>
600 · Noncapitalized FF&E		
642 · Noncap. furniture & fixtures	-	5,000
643 · Noncapitalized Computer Hardwar	-	2,500
Total 600 · Noncapitalized FF&E	<u>-</u>	<u>7,500</u>
700 · Other expenses		
720 · Interest expense	-	366,000
730 · Dues & fees	(28,688)	29,312
780 · Depreciation expense	(15,331)	140,669
781 · Amortization Expense	(1,165)	10,335
Total 700 · Other expenses	<u>(45,184)</u>	<u>546,316</u>
Total Expense	<u>34,547.47</u>	<u>3,287,580.15</u>
Net Ordinary Income	<u>4,905.95</u>	<u>447,670.27</u>
Net Income	<u><u>4,905.95</u></u>	<u><u>447,670.27</u></u>