



CITY of FOSTORIA

Finance Committee

213 SOUTH MAIN STREET
FOSTORIA, OHIO 44830

FOSTORIA CITY COUNCIL FINANCE COMMITTEE MEETING

Chairperson
Councilperson Cassidy

The meeting was called to order by Councilperson Cassidy at 4 P.M.

Roll Call- Cassidy, Schuld Present Shaver, Absent

Minutes of Previous Meeting - None

Open Issues -None

New Business

Auditor- Auditor Cassidy presented the following reports:

May report of fund accounts

Comparison report of General Fund ((101)

Income Tax report vs. 2019 budget

Tax History report

Wages/Overtime Report including overtime explanation Fire & Police

CMI Fund, Revenue, Expense Overview reports

Councilperson Schuld requested a report identifying the specific sources of revenue that are contributing factors of the increase in revenue. The Auditor will provide this information.

It appears that the city revenue is reflecting the positive results of the creation of more jobs and more employment being retained locally.

Mayor Eric Keckler, None

Safety Service Director, Absent

Public, None

Misc. business: None

Executive Session: None

The next Finance Committee Meeting will be Monday July15, 2019 at 4:00 PM

Respectfully Submitted,

Gregory J. Cassidy
Chairman

With no other business to come before the Committee the Finance Committee Councilperson Schuld motioned to adjourn; seconded by Councilperson Cassidy. The Finance Committee meeting adjourned at 4:25 P.M.

The next regular Finance meeting will be held July15, 2019.

Chairperson Cassidy

Attest:

Tamara L Drake
Clerk of Council

Date _____