

NEWSLETTER February 2019

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WHAT DO WE TALK ABOUT AT A BOARD MEETING?  
IN DECEMBER, 2018, THERE WAS A DISCUSSION  
ABOUT A “CELEBRATION”. A DICTIONARY TELLS  
US -

**C**elebration - (definition)

a special enjoyable event that people organize because something pleasant has happened or because it is someone's birthday or anniversary.

### WHAT ARE WE CELEBRATING?

In February, 1999, a special meeting was held in Prince Albert, attended by Leaders from business and community organizations. The Agenda focused on looking at the resources and needs of Prince Albert and considering the creation of a Community Foundation. And it happened!! ***The Prince Albert & Area Community Foundation Inc. was born.***

***20 YEARS***

### HOW DO WE CELEBRATE?

The Board tried to decide!

***They talked..and talked.....***

- Ryan and Bill said, “Let’s do MORE of what we do best!”



- Myrna and Delphine said “How about getting all our Community Partners together and have a PARTY.”



- Laurent and Bryan and Marlaina said



- Jim and Joseph said, “OK, but we like candles and balloons and CAKE!”



Then Marilyn asked, “Can we do it ALL ??”..... **YES, WE CAN!**



✓ **INCREASED GRANTING FOR 2019**



*Vision – The Prince Albert and Area Community Foundation exists to provide a unique opportunity for area residents to invest in their community and to fund charitable activities that will contribute to an improved quality of life in the region.*



*Vision – The United Way of Saskatoon exists to bring people and resources together to build a vibrant and caring community. Change starts with one person, one group, one business, one community.*

We invite Applications from the community for 2019 Granting, with a **Deadline for Applications is March 14, 2019**. A Full Application Form is available on the PAACF Website [www.pafoundation.ca](http://www.pafoundation.ca). The one Form covers Application for funding from both PAACF and United Way of Saskatoon.

*When granting, preference is given to innovative projects to benefit the community in the areas of:*

- ***Children and Youth***
- ***Family and Community***
- ***Health and Welfare***
- ***Education***
- ***Arts and Culture***
- ***Sports and Recreation***

✓ **CELEBRATE WITH COMMUNITY PARTNERS**

The PAACF is planning a special gathering in early June, 2019.

We will be inviting all our Community Partners and Old and New Friends – Donors, Grant recipients, former Board members, community leaders, media, and others who have been impacted by the work of our Community Foundation.

- Watch for your invitation.



✓ **SOMETHING NEW**

We will be letting you know about all things New and Exciting as our Year of Celebration goes on.



✓ **CAKE AND LAUGHTER AND OTHER GOOD THINGS**

Our goal is a caring community with resources to fulfill our needs and a community full of other good things, too – laughter, inclusivity, peace and fun.

- We will bring the cake!



**VISIT OUR WEBSITE**

**website - [www.pafoundation.ca](http://www.pafoundation.ca)**

**FIND OUT -**

- What a Foundation is about
- Introduction of our Board members
- Granting available and Grant Application form
- News and Events – upcoming and ongoing
  - Including 20<sup>th</sup> Anniversary Plans
- Financial information about PAACF

As a website is an ongoing, never-ending process, please let us know if you see any corrections needed.

## COMMUNITY FOUNDATION FUNDS

### 1. FAMILY FUND

This Fund carries YOUR Family name, in perpetuity.

### 2. DONOR ADVISED FUND

YOU decide what kind of project you would like to support, on a year-by-year basis.

### 3. COMMUNITY FUND

If not designated, your fund will be used to respond to the changing needs of Prince Albert and area

### 4. DESIGNATED FUND

YOU specify one or more charities as perpetual beneficiaries of the annual income from your gift.

### 5. SCHOLARSHIP FUND

Helps students pursue their dreams.

### 6. AGENCY ENDOWMENT FUND

A Charitable organization creates an Endowment Fund to which anyone may contribute, such as Board members or other supporters.

### Agency Endowment Fund – Complete Description

Agency Funds are established through formal agreements between the community foundation and a local charitable organization who are interested in building endowment funds as part of their financial strategy. In most cases the purpose of the fund will be to generate & distribute earnings to the Organization to be used at their discretion to meet their particular charitable mandate.

Most community foundations have a minimum level of a gift in order to establish a fund. This ensures that the fund will be able to generate enough income to disburse a grant of a reasonable amount. It is important to identify the minimum level in the fund agreement and clarify how the fund will be treated until it reaches the minimum and what will happen if it does not reach that level in a predetermined number of years. Once the fund reaches the minimum level it becomes 'active'. Before that time the earnings may be reinvested or support the unrestricted purposes of the foundation.

*Contact a Staff or Board member to help decide which Fund is best for you and your family.*

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*Together we will build a better future*

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### BOARD OF DIRECTORS

- |                     |                    |
|---------------------|--------------------|
| ▪ Marlaina Hauser   | ▪ Bill Powalinsky  |
| ▪ James McKnight    | ▪ Bryan Rindal     |
| ▪ Delphine Melchert | ▪ Ryan Benard      |
| ▪ Myrna Nagy        | ▪ Laurent Fournier |

Staff – Marilyn Peterson, Rhonda Keays

**PRINCE ALBERT & AREA COMMUNITY FOUNDATION INC.**

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