

A SHARED INITIATIVE, INC.  
HARAHAN, LOUISIANA

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014				2013			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Support and revenue:</b>								
Contributions and grants	\$ 26,834	\$ 344,134	\$ -	\$ 370,968	\$ 67,057	\$ 495,886	\$ -	\$ 562,943
Interest income	13,154	120,845	-	133,999	18,102	110,797	-	128,899
Rental income	28,748	-	-	28,748	19,542	-	-	19,542
Homebuyer education class	24,432	-	-	24,432	20,891	-	-	20,891
Miscellaneous	40	-	-	40	(663)	-	-	(663)
Subtotal	93,208	464,979	-	558,187	124,929	606,683	-	731,612
Net assets released from restrictions	539,114	(539,114)	-	-	161,607	(161,607)	-	-
Total support and revenue	632,322	(74,135)	-	558,187	286,536	445,076	-	731,612
<b>Expenses:</b>								
Bad debt expense	428,658	-	-	428,658	37,027	-	-	37,027
Convention and meeting expense	6,269	-	-	6,269	1,332	-	-	1,332
Depreciation	33,627	-	-	33,627	33,627	-	-	33,627
Dues	1,833	-	-	1,833	6,858	-	-	6,858
Insurance - nonemployee	3,893	-	-	3,893	1,721	-	-	1,721
Interest	10,564	-	-	10,564	11,489	-	-	11,489
Miscellaneous	79	-	-	79	15	-	-	15
Postage and delivery	14	-	-	14	135	-	-	135
Professional service fees	13,866	-	-	13,866	9,060	-	-	9,060
Property maintenance	13,483	-	-	13,483	17,737	-	-	17,737
Salaries and related expenses	175,749	-	-	175,749	194,230	-	-	194,230
Supplies and materials	6,242	-	-	6,242	7,266	-	-	7,266
Travel	2,115	-	-	2,115	1,149	-	-	1,149
Utilities	16,423	-	-	16,423	13,566	-	-	13,566
Total expenses	712,815	-	-	712,815	335,212	-	-	335,212
	(80,493)	(74,135)	-	(154,628)	(48,676)	445,076	-	396,400
Net assets at beginning of year	711,549	3,080,252	-	3,791,801	760,225	2,635,176	-	3,395,401
Net assets at end of year	\$ 631,056	\$ 3,006,117	\$ -	\$ 3,637,173	\$ 711,549	\$ 3,080,252	\$ -	\$ 3,791,801

The accompanying notes are an integral part of these financial statements.