

# Marshall Park Villas Condominium Association

c/o Realty One, Inc.  
1630 Carr Street, Suite D  
Lakewood CO 80214  
303.237.8000

December 30, 2019

To: Marshall Park Villas Condominium Association Owners

Re: HOA Dues Increase/2020 Budget

Dear Homeowner,

Effective February 1, 2020, the Board of Directors approved a monthly dues increase of \$20.00 per month. The new monthly association fee will be \$340.00 per month. The increase is necessary due to an increase in cost of services across the board and to increase the reserves.

The annual painting of 2 buildings will be completed in 2020 as a capital expense from the reserve account.

The Board of Directors is confident that as a result of this decision we will continue to move our community toward a strong financial condition and remain prepared to do the kinds of repairs and improvements that will keep Marshall Park Villas Condominium Association the well maintained community you have come to expect. If you have any questions, please call 303.237.8000 or email us at [admin@realtyone-co.com](mailto:admin@realtyone-co.com).

Sincerely,

Realty One, Inc., Managing Agent  
Marshall Park Villas Condominium Association Board of Directors