

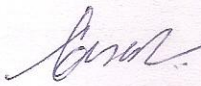
HALE
Association of Former Executives of HAL
Balance Sheet as at 31st March 2010

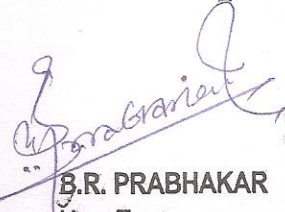
Sources of Funds :	Rs.
I. Capital Fund	376000.00
II. Current Liabilities	
1. Sundry Creditors	
a. Audit Fee payable	3000.00
b. Nominal rent to HAL for office facilities	16.00
2. Advance Annual Subscription Fee	37600.00
3. Advance From HAL Towards CDRE	54279.00
4. Income Tax Provision	3873.00
	98768.00
III. Balance in Income & Expenditure Account	15028.05
Total	489796.05

Application of Funds :	
I. Current Assets	
1. Fixed Deposits with SBI	375000.00
2. Interest Accrued on FDs	12910.00
3. Deposit with Post Office	4374.00
4. Cash-in-hand	1158.05
5. Balance in Current Account with SBI	96354.00
	489796.05
Total	489796.05

Significant accounting policies & Notes on accounts are enclosed.



S.N. SACHINDRAN
 Hon. President


C.V. SASTRY
 Hon. Secretary


B.R. PRABHAKAR
 Hon. Treasurer

PER OUR REPORT OF EVEN DATE
 for GARGESH & CO
 CHARTERED ACCOUNTANTS

PLACE: BANGALORE
 DATE: 28.05.2010



RAVI.G.R
 PARTNER

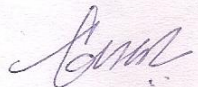


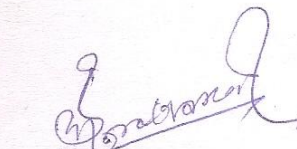
HALE
Association of Former Executives of HAL
Income & Expenditure Account for the period ended 31st March 2010

I. INCOME:	<u>Rs.</u>	<u>Rs.</u>
Annual Subscription Fee		37625.00
Interest on FD		12910.00
Total Income		50535.00
II. EXPENDITURE:		
A. OPERATING EXPENSES:		
	<u>Rs.</u>	<u>Rs.</u>
Postage, Courier & Fax Charges		8401.00
Printing & Stationery		4661.00
Conveyance		3050.00
Registrations & Renewals		2280.00
Telephone Charges		2782.00
Xerox Charges		2403.00
Audit Fee		3000.00
Office Expenditure		2284.95
Bank Charges		1225.00
EC Meeting Expenses		1157.00
General Expenses		374.00
Rent to HAL for office & facilities		16.00
B. EXPENSES TOWARDS CDRE:		
Expenditure incurred for CDRE Expenses	175721	
Less: Reimbursement received from HAL	175721	Nil
C. PROVISION FOR TAX		3873.00
Total Expenditure		35506.95
Excess of Income Over Expenditure carried to Balance Sheet		15028.05

Significant accounting policies & Notes on accounts are enclosed.


S.N. SACHINDRAN
 Hon. President


C.V. SASTRY
 Hon. Secretary


B.R. PRABHAKAR
 Hon. Treasurer

PER OUR REPORT OF EVEN DATE
 for GARGESH & CO
 CHARTERED ACCOUNTANTS

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RAVI G.R.
 PARTNER



HALE

Association of Former Executives of HAL

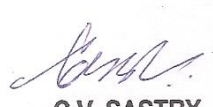
A . Accounting Policies :-

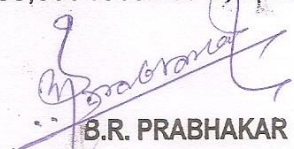
1. Accounts are drawn up on accrual basis and on historical cost convention.
2. Accounting policies not specifically referred to are in conformity with the generally accepted accounting principles.

b. Notes On Accounts :-

1. HALE was incorporated as a Registered Society under the Societies Registration Act on 18th December 2008. The Accounts have been drawn up for the period 18th December 2008 to 31st March 2010. This being the first Accounting period, the question of furnishing comparative figures for the previous year does not arise.
2. Registration Expenses of Rs 2280/- accounted in the Income & Expenditure Account represents Preliminary expenses.
3. Provision for Income Tax has been made in respect of the Interest earned on FDs . The Excess of Income over expenditure in respect of Income from Subscription is exempt from tax based on the Principle of Mutuality.
4. Advance From HAL for CDRE (CENTRAL DIRECTORY OF RETIRED EMPLOYEES) of Rs 54,279 represents the balance amount available with HALE from out of Rs 2,30,000 received from HAL on this Account.


S.N. SACHINDRAN
Hon. President


C.V. SASTRY
Hon. Secretary


B.R. PRABHAKAR
Hon. Treasurer

PER OUR REPORT OF EVEN DATE
for GARGESH & CO
CHARTERED ACCOUNTANTS

PLACE: BANGALORE
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