

**LINDMORE IRRIGATION DISTRICT
and
LINDMORE IRRIGATION DISTRICT
FINANCING CORPORATION**

OFFICERS

JOHN A. ARNOLD
President

DAVID A. DePAOLI
Vice-President

MARV ROWE
Assessor-Collector

P.O. Box 908/315 E. Lindmore Avenue
Lindsay, CA 93247

MICHAEL D. HAGMAN
General Manager

DIRECTORS

JOHN A. ARNOLD
DAVID A. DePAOLI
RONNIE D. ADAM
MICHAEL R. BROWNFIELD
EDWARD J. MILANESIO

Joint Meeting of the

**Lindmore Irrigation District
and the**

Lindmore Irrigation District Financing Corporation

BOARD OF DIRECTORS MEETING

Tuesday – December 11, 2018 - 2:00 p.m.
315 East Lindmore Avenue Lindsay, CA 93247

Public Participation –Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board's subject matter jurisdiction before or during the Board's consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability-related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

AGENDA

- 1. Roll Call and acknowledgement of visitors**
- 2. Approval of Agenda**
- 3. Public Comment**
- 4. Minutes** - Review and consider adoption of the November 13, 2018 Lindmore Irrigation District Board Meeting and the January 9, 2018 Lindmore Irrigation District Financing Authority Board meeting.
- 5. Nomination and Appointment of Officers for the District and the Corporation**
- 6. Oath of Offices for Directors Adam, DePaoli and Brownfield (appointment by the Board of Supervisors in lieu of election) This action will occur at the arrival of the Notary.**
- 7. Ratification of actions taken by the Executive Director on behalf of the Financing Corporation**

There will be no other action before the Board for the Corporation. Staff will recommend the Board adjourn the Corporation meeting after this item until December 2019.

8. Prior/New Action Items

A. Address Prior Board actions/discussions:

- Report: Operation and Maintenance Report (action may be taken to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.)
- Water Supply Report (action may be taken to set or modify allocation, discuss water purchases, in district water management/development opportunities, and any other matter relative to water supply needs in the District)
- District Improvement Projects (generally a report, however action may be taken to approve contracts, expend dollars and add to the project efforts)
- Micro Basin installment (Board Authorized \$15,000 to install them; update on progress)
- Status of WaterSMART Grant and Update on 93.2E Modernization

B. New Action Items

- Miscellaneous administrative items (action to give direction to staff may occur)

C. Review of Accounts Payable Listing - consider ratifying payments made to pay the bills since prior Board action on payments.

D. Financial Reports and Issues

- Treasurer's Cash Report for November 2018
- Investment Analysis/Report of Investments
- Affidavit of Reconciliation – November 2018
- Financial Reports for Month Ending November 30, 2018

Report and Discussion on Meetings Attended or other Water Related Business Report

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Milanesio, Hagman)
- Temperance Flat MOU (Hagman)
- Reports on Other Meetings Attended
- Review upcoming Meetings Calendar (Arnold)

9. Closed Session:

Closed session will begin at any time after 2 pm to accommodate the schedule of Counsel regardless of where the Board is on the Agenda

- CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L
- CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
[Government Code Section 54956.9(d)(2)] 2 Potential Matters

RETURN TO OPEN SESSION – REPORT ANY REPORTABLE ACTION

10. Correspondence

11. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda)

12. Adjournment

LINDMORE IRRIGATION DISTRICT

MINUTES OF THE BOARD MEETING

November 13, 2018

Roll Call and Acknowledgement of Visitors

President Arnold called the meeting to order @ 2:00 p.m.

Directors Present: Arnold, Brownfield, DePaoli, Milanesio

Directors Absent: Adam

Others present: Hagman (GM), Bennett (Senior Analyst), Mauritson (Counsel)

Approval of the Agenda

The agenda for the meeting was presented and the following action was taken:

**Motion: To approve the agenda for November 13, 2018 as provided
1st Milanesio and 2nd Brownfield - Motion passed by unanimous vote of those
present**

Public Comment

Members of the Board, Staff and the Public were invited to comment; no comment was provided.

Minutes

The minutes were presented for the October 9, 2018 Regular Board meeting and the following action was taken:

**Motion: To approve the minutes of the October 9, 2018 Regular Board meeting
as presented
1st DePaoli and 2nd Milanesio - Motion passed by unanimous vote of those present**

Prior/New Action Items

A. Report on Prior Board actions/discussions

Operation and Maintenance Report: Hagman reported on staff operations and maintenance efforts.

Water Supply Report: GM Hagman provided the monthly report and verbally reported on the status of imported water supply in the District. Two major points: 1. There will be 1,336 AF of recaptured SJRRP water in San Luis Reservoir. GM Hagman has traded that SLR supply for 445 AF of Millerton Class 1 supply (Arvin Edison Water Storage District). Lindmore will pay all the costs associated with getting the 1,336 AF to SLR (about \$160,000) and AEWSO will pay for all the costs of getting the 445 AF to Lindmore (about \$20,000). This water cost the District about \$315 an AF. 2. With the reduction of 1,336 AF down to 445 AF, we will lose 891 AF of supply. This will in effect reduce what will be carried over into 2019. GM Hagman noted that carryover will likely be in the 300 AF range instead of the 1,000 AF range.

District Improvement Projects: GM Hagman presented the status of the currently approved engineering activities in the District (Groundwater Recharge, City of Lindsay Exchanges and JB Rehabilitation projects).

Micro Basin Installment Effort: GM Hagman reported that the wells' recharge rates are improving. The two wells are taking 50 GPM of water an improvement of about 35 GM since the start of the wells.

Status of SmartWATER grant: GM Hagman reported that the USBR has awarded the District \$75,000 toward the modernization of the 93.2E Pumping Plant.

B. New Action Items

Resolution 2018-04 – Resolution Authorizing the District to Agree to the Terms of and Signing a Contract With the USBR for Unreleased Restoration Flow water for 2019: GM Hagman noted the adoption of this resolution will allow the District to purchase URF water in 2019. The District can always choose not to purchase it, but if the District doesn't have a contract it won't have the option to purchase the supply. After some discussion the following action was taken:

Motion: To adopt Resolution 2018-04

1st Brownfield and 2nd DePaoli - Motion passed by unanimous vote of those present

Fall 2018 Well Measurements: GM Hagman reported that the groundwater, as measure by the District's well measurement program, has dropped nearly ten feet. Since Fall of 2016 the change is about five feet up. That means that in that time period we have actually under-drafted inflow by about 10,000 AF. We imported 105,522 AF over that time from the CVP for an average import of 35,000 AF (about 3,000 AF annually less than our current breakeven need of 38,000 AF). Two dry and one very wet year. We also transferred out 16,400 AF. If we had places to put that supply in the District, we would have met our breakeven and added 5,500 AF a year to the ground.

Winter Maintenance: GM Hagman noted that the projects for the winter will likely exceed the current level of staffing. We have the 93.2E Modernization, we have several lines that need attention, we also have several meter install requests by members of the District. GM Hagman noted there likely is some wiggle room, but the challenge always is the March 1 start date and the availability of recharge basins (10th and 5th Avenue lines).

January 8, 2019 Board meeting: GM Hagman reported that he will be unavailable for that meeting date as well as the prior week. He suggested the Board cancel the meeting. Vice-President DePaoli noted that if needed we could always call a special meeting. After a little more discussion President Arnold announced that there will not be a January 8, 2019 Board meeting and that if necessary, we can always add a special meeting later in the month.

February 12, 2019 Board meeting: The Board also discussed that the February 12, 2019 meeting will be moved to February 11, 2019 because of the conflict with the Farm Show.

Miscellaneous administrative items: Nothing was discussed

- C. Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

Motion: To ratify the payments made to pay the bills as follows:

A/P Checks (#13200 – 13246) for October 10, 2018 to November 13, 2018 in the amount of \$188,266.02, and payroll for October 2018 in the amount of \$75,570.98 for a total disbursement of \$263,837.00.

1st Brownfield and 2nd Milanesio - Motion passed by unanimous vote of those present

D. Financial Reports

Senior Analyst Bennett presented the financial statements and reports and asked the Board if there were any questions on the financial documents provided. She answered the questions that were asked. Bennett reported that the annualized variance between LAIF investments and Hagman investments far exceeds the \$12,000 threshold.

ALL REPORTS WERE HELD TILL AFTER CLOSED SESSION TO ACCOMMODATE COUNSEL

Reports and Discussion on meetings attend or other water related business reports:

Administrative Report: GM Hagman noted he had nothing to report.

FWA Issues –Director Brownfield and GM Hagman reported open session items of the FWA.

Friant Power Authority (FPA) – Director Brownfield and GM Hagman reported on FPA Board meeting.

East Kaweah Groundwater Sustainability Agency (EKGSA) – Director Milanesio and GM Hagman reported on EKGSA activities.

Report on Other Meetings/Issues: GM Hagman reported on meetings related to the District, water issues, and or the Friant/CVP.

Meetings Attended/to Attend: Director Brownfield was asked to attend the FWA retreat.

CLOSED SESSION WAS TAKEN AFTER ITEM B, C, AND D AND BEFORE REPORTS

Closed Session:

- CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L
- CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
[Government Code Section 54956.9(d)(2)] 2 Potential Matters

The Board went into closed session to review at 3:09 PM and came out at 3:28 PM. President Arnold noted that there was no reportable action taken in closed session.

Correspondence Report:

None

Other Items to be Discussed per 54954.2 (Items not appearing on the Agenda)

No other items were discussed.

Adjourn

There being no further business to come before the Board, President Arnold asked for a motion to adjourn: Motion to adjourn (Milanesio/Brownfield) carried by unanimous vote of those present. Meeting was adjourned at 3:30 pm.

Michael D. Hagman
District Secretary

LINDMORE IRRIGATION DISTRICT

WATER REPORT

Board Meeting - December 11, 2018

Water Delivery Report November 2018

<u>Available Water and Allocation</u>			
Declared Class 1 =	88.00%	33,000	29,040
Declared Class 2 =	0.00%	22,000	-
Millerton Carryover =	100.00%	8,101	8,101
Uncontrolled Class 2 =	0.00%	2,041	2,041
Pumped (Wells)	0.00%	-	60
URF Tier 1	100.00%	597	597
URF Tier 2	100.00%	2,557	2,557
Recaptured Water (SLR)	100.00%	1,336	1,336
Exchange (SLR to Millerton)	100.00%	(891)	(896)
Transfer In - City (Recapture SJRRP)	100.00%	5	5
Transfer In - City (URF)	100.00%	34	34
Available Supply			42,875
Irrigable Acres			25,512
Allocation Available per acre			1.68
Board Allocation			1.00 + UcS
Recommendation			1.00 + UcS

2018 Season (Re-cap)

<u>Month</u>	<u>U.S.B.R.</u>	<u>Pumped</u>	<u>Sub Total</u>	<u>Deliv. Per Dist Meters</u>	<u>Quantity Variance</u>	<u>Percent Variance</u>
March	13	60	73	-	(73)	-100.00%
April	2,504	-	2,504	2,118	(387)	-15.44%
May	5,958	-	5,958	5,987	29	0.49%
June	4,640	-	4,640	4,480	(160)	-3.45%
July	5,838	-	5,838	5,662	(176)	-3.01%
August	6,152	-	6,152	5,868	(284)	-4.62%
September	4,570	-	4,570	4,799	229	5.02%
October	3,199	-	3,199	3,001	(198)	-6.18%
November	1,420	-	1,420	1,557	137	9.65%
Total	34,294	60	34,354	33,472	(882)	-2.57%

Total Water Available	42,875
Less Transfers Out	(8,308)
Less USBR Metered	(34,294)
Total Water Remaining	273

Available till end of year: **0.010**

Transfers:

Trans Out - LWID final	2,364
Trans Out - Modoc	2,000
Trans Out - LSID	1,400
Trans Out - KTWD	500
Trans Out - KTWD (URF)	2,044

<u>Year to Date Variance Analysis</u>	
Diff to date	882
System Charge	(88)
Mitigating Ponds	(701)
Well Recharge	(44)
In Transit	-
Op Losses =	49

Metered Recharge (Ireton)

Prior Months	488.09
Current Month	0.00
Year to Date	488.09

Lindmore Irrigation District

Treasurer's Cash Report November 2018

December 5, 2018

Beginning Cash *	<i>November 1, 2018</i>	4,179,153.94
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Deposits

Bank of the Sierra Checking	1,014,307.66	
Wells Fargo Bond Res.	48.60	
LAIF	-	
NFS (Cantella)	473,580.98	
Total Deposits		1,487,937.24

Withdrawals

Bank of the Sierra Checking	(278,404.70)	
Wells Fargo Bond Reserve	-	
LAIF	-	
NFS (Cantella)	(491,530.05)	
Total Withdrawals		(769,934.75)

Net Increase/(reduction)	718,002.49
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Ending Cash Balance	<i>November 30, 2018</i>	4,897,156.43
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Balance by Account:

Bof Sierra General Checking	1,070,210.77	
Wells Fargo Bond Reserve	528,373.85	
LAIF	10,630.98	
NFS (Cantella at Face Value)	3,287,390.83	
Petty Cash	550.00	
Ending Cash Balance	<i>November 30, 2018</i>	4,897,156.43

* Beginning cash may be adjusted compared to prior Board meeting report

FOR MANAGEMENT PURPOSES ONLY

Lindmore Irrigation District

Investment Comparative Analysis LID vs LAIF

December 5, 2018

		Managed LID	LAIF
0-6 mos.	462,706.98	12.35%	65.80%
6 m. > 1 yr	-	0.00%	18.50%
1 yr > 2 yr	-	0.00%	13.30%
2 yr > 3 yr	-	0.00%	2.40%
3 yr > 4 yr	1,077,000.00	28.75%	0.00%
4 yr > 5 yr	<u>2,206,000.00</u>	<u>58.89%</u>	<u>0.00%</u>
Total	3,745,706.98	100.00%	100.00%
LAIF		2.240%	
Daily Yield LID Invested		3.501%	
Difference		1.261%	

Benchmark Comparison	
LAIF vs District	
LID Managed	
Investments	\$ 3,745,706.98
Daily Yield Investments	3.501%
Est Investment Payments	\$131,122
LAIF	
Investments	\$ 3,745,706.98
Annualized Rate of Return	2.240%
Est Investment Payments	\$83,904
Annualized difference:	\$47,218

PORTFOLIO STATISTICS					
Investment Type	Dollars	%age	State Code Limit	Annualized ROR:	
Agency (Back by Govt Agency)	\$ -	0.00%	None	ROR All Cash	2.442%
Corporate (Not Insured)	2,090,000.00	43.23%	None	ROR Invested Assets	3.501%
Certificates of Deposit (FDIC Insured)	1,193,000.00	24.68%	None	ROR LAIF	2.240%
Money (NFS - Not Insured)	(58,364.00)	-1.21%	None	Days to Maturity	
LAIF (Mostly Insured or Backed)	10,630.98	0.22%	None	LID Managed	1,095.77
Banks (FDIC Insured)	510,440.00	10.56%	None	LAIF Managed	183.00
Operating Cash (Banks FDIC)	<u>1,088,694.62</u>	<u>22.52%</u>	None		
Total	4,834,401.60	100.00%			

Investment Portfolio & Analysis
December 5, 2018

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LINDMORE IRRIGATION DISTRICT

MEMORANDUM TO THE BOARD

TO: Board of Directors
FROM: Kathryn Bennett
DATE: December 5, 2018
SUBJECT: Affidavit of Reconciliation

I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains five cash/investment accounts. For the month of **November 2018**, the district had the following accounts open and with balances:

Working Accounts –

- General Checking (Bank of the Sierra)
- LAIF Investments
- National Financial Services (Cantella – Securities)
- Wells Fargo Bond Accounts

During my reconciliation, I have found the following:

Working Accounts –

- No Variances.

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.


Kathryn Bennett

Lindmore Irrigation District
Balance Sheet
November 30, 2018

ASSETS

Current Assets

Sierra Checking #0302190470	\$ 1,070,210.77
Wells Fargo Bank Bond Reserve	528,373.85
Petty Cash	550.00
LAIF 90-54-016 (02010)	10,630.98
Securities - NFS A7T-514144	3,287,390.83
Adjustment to FMV	(62,754.83)
Bond Res. Capital Appreciation	1,892.02
H2O Sales Receivable	108,244.67
Stand-by Receivable	1,697,292.93
Misc Accts Receivable	12,500.00
Liens - Amount Sold	23,521.31
Liens - Accumulated Int Due	3,516.63
Pre-Paid Water - USBR	2,821.42
Pre-Paid Ins & Misc	24,963.80
Interest Accrued - NFS	28,851.19
Interest Accrued-Bond Res	7,266.80

Total Current Assets **6,745,272.37**

Property and Equipment

Property/Land/Easements	463,003.40
Distribution System	7,177,406.31
Furniture/Fixtures/Computers	184,123.59
Equipment	188,400.12
Vehicles/Trailers/Other	489,503.36
Buildings/Grounds	493,058.41
Accumulated Depreciation	(6,145,006.98)

Total Property and Equipment **2,850,488.21**

Other Assets

Perpetual Right to Water	7,076,835.00
Inv in Friant Power Authority	4,886,557.51
Inv in USJRWPA	29,108.18

Total Other Assets **11,992,500.69**

Total Assets **\$ 21,588,261.27**

Lindmore Irrigation District
Balance Sheet
November 30, 2018

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 34,911.35
Account Due - Keller	58,511.43
Employee Accruals Payable	72,811.46
Deferred Stand-By Chg	2,463,004.45
Emp Health Ins Deductions	<u>(149.97)</u>

Total Current Liabilities **2,629,088.72**

Long-Term Liabilities

Series 2010A Bond	<u>4,590,000.00</u>
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Total Long-Term Liabilities **4,590,000.00**

Total Liabilities **7,219,088.72**

Capital

Inv In Utility Plant	2,810,231.81
Inv in Property	159,368.43
FB - Unappropriated	1,938,731.03
FB -Operating	1,053,334.42
FB -Water Purchases	1,500,000.00
FB -EOM&R Dist System	3,881,712.01
FB - Unemp Res	25,000.00
FB - Multi Lia Ins (Deduct.)	50,000.00
FB - Power Dev Reserve	800,000.00
FB - Reserve for SLDMWA/FWA	500,000.00
FB - Vehicle Replacement Reser	150,239.62
Net Income	<u>1,500,555.23</u>

Total Capital **14,369,172.55**

Total Liabilities & Capital **\$ 21,588,261.27**

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eleven Months Ending November 30, 2018

	November Actual	Year to Date Actual	Year to Date Budget	% of Annual Budget
Revenues				
Water Sales - Irrigation	\$ 87,413.40	\$ 1,656,979.54	\$ 1,724,910.00	96.06%
Water Sales-Out of District	0.00	724,300.00	0.00	0.00%
Penalties on Delinquent Accts	458.27	4,061.84	5,000.00	81.24%
Em Call Outs/Fines Charge	0.00	1,000.00	500.00	200.00%
Stand-By Charge Revenues	(102.78)	2,409,520.84	2,416,217.00	99.72%
2018 Additional SB	0.00	0.00	0.00	0.00%
Stand-By Chg Penalty Revenue	0.00	1,090.27	4,000.00	27.26%
Interest Revenue - NFS	8,716.48	78,076.98	40,000.00	195.19%
Recognize adj to FMV	(7,063.52)	(129,238.86)	12,500.00	-1033.91%
Interest Revenue - Misc	48.60	16,341.95	4,500.00	363.15%
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%
Other Misc Revenue	571.00	118,962.95	100,000.00	118.96%
Misc Rentals	0.00	0.00	0.00	0.00%
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%
Reimburse - EKGSA	12,500.00	137,500.00	150,000.00	91.67%
FPA Power Revenue	59,795.94	1,494,448.98	775,000.00	192.83%
Total Revenues	162,337.39	6,513,044.49	5,237,627.00	124.35%
Cost of Sales				
Irrigation Water	31,381.10	1,256,674.83	1,198,478.00	104.86%
T.P.U.D. Charges (Water)	327.00	11,725.20	9,899.51	118.44%
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%
M&I Water Used	0.00	0.00	1,897.51	0.00%
CVPIA Restoration Fee	11,586.70	409,895.72	373,106.00	109.86%
Transfer In Water Expense	5,400.00	102,400.00	0.00	0.00%
Friant Surcharge	7,630.00	273,588.00	231,000.00	118.44%
FWA O&M Costs	34,803.00	310,358.00	300,000.00	103.45%
Exch Cont O&M Cost	3,243.39	455,370.86	675,000.00	67.46%
SWRCB Fees	24,963.80	48,586.13	35,000.00	138.82%
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eleven Months Ending November 30, 2018

	November Actual	Year to Date Actual	Year to Date Budget	% of Annual Budget
Water Legal	7,634.44	44,242.00	5,000.00	884.84%
Water FWA - Gen Member	0.00	157,141.73	200,000.00	78.57%
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%
USBR Penalties/Other Charges	0.00	112,691.83	0.00	0.00%
Debt Service 2010A Bond	0.00	123,484.37	225,000.00	54.88%
Water-Engineering	0.00	3,404.80	0.00	0.00%
Total Cost of Sales	126,969.43	3,309,563.47	3,256,381.02	101.63%
Gross Profit	35,367.96	3,203,481.02	1,981,245.98	161.69%
Expenses				
FPA Legal Fees	0.00	0.00	5,000.00	0.00%
Pumping-Power	5,137.40	58,650.76	56,000.00	104.73%
Pumping-Tele/Communic	495.00	17,488.35	12,000.00	145.74%
Pumping - Maint/Struct/Impr	0.00	15,266.62	20,000.00	76.33%
O&M Salary Costs	26,267.16	287,080.99	309,792.00	92.67%
O&M OT/PT Labor Cost	3,471.59	29,991.24	22,000.00	136.32%
Trans/Dist of Mat/Supply	0.00	4,435.00	12,500.00	35.48%
Trans Electronic Techn	0.00	0.00	2,500.00	0.00%
Stenciling	0.00	0.00	500.00	0.00%
Power (non-pumping)	471.70	4,277.49	7,500.00	57.03%
Meter Rep Supply/Services	535.19	7,137.88	7,500.00	95.17%
Valve Rep - Supply/Service	0.00	2,990.72	12,500.00	23.93%
Moss Screen - Repair Sup/Serv	0.00	39,266.61	1,500.00	2617.77%
Pipe Line Repair - Sup/Serv	1,521.32	22,470.80	27,500.00	81.71%
Above Surf Repair - Sup/Serv	0.00	30,395.53	2,500.00	1215.82%
Reservoir Repair - Sup/Serv	0.00	0.00	2,500.00	0.00%
Misc - Sup/Serv	0.00	0.00	0.00	0.00%
Admin/General Salary Costs	15,186.14	163,005.72	181,138.00	89.99%
Admin OT/PT Labor Cost	0.00	0.00	5,000.00	0.00%
General Manager (Lindmore)	15,886.76	178,678.00	191,220.00	93.44%
General Manager (GSA)	3,500.00	38,500.00	0.00	0.00%
Director Per Diem	0.00	3,300.00	7,500.00	44.00%

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eleven Months Ending November 30, 2018

	November Actual	Year to Date Actual	Year to Date Budget	% of Annual Budget
Travel Expense	90.11	1,924.07	2,500.00	76.96%
Legal Exp - General	0.00	2,895.00	18,000.00	16.08%
Auditing Costs	0.00	11,400.00	10,950.00	104.11%
Communication	645.03	7,317.00	8,000.00	91.46%
Utilities - Office	507.10	7,545.63	8,000.00	94.32%
Supplies - Office	1,527.17	9,399.07	6,500.00	144.60%
Pstge/Pinting - Office	1,270.99	7,538.93	5,000.00	150.78%
Dues/Subscriptions/Contr	275.00	9,568.37	12,500.00	76.55%
Legal Advertisement	0.00	276.68	400.00	69.17%
Record Assessment Expense	171.00	171.00	500.00	34.20%
Misc Office Expense	0.00	1,114.76	0.00	0.00%
Payroll Service Expense	118.90	1,321.68	0.00	0.00%
Computer Supplies/Services	1,726.62	14,782.59	11,000.00	134.39%
Bank Charges	11.30	353.20	1,500.00	23.55%
Bond Costs	1,500.00	1,500.00	0.00	0.00%
Prop/Liab Insurance	0.00	35,574.00	31,000.00	114.75%
Workers' Comp Insurance Exp	0.00	33,157.90	34,750.00	95.42%
Fidelity Bonds	0.00	0.00	0.00	0.00%
Social Security Expense	3,802.50	48,571.74	47,986.00	101.22%
Health Insurance Exp	8,263.31	114,148.76	115,459.00	98.87%
Retirement Contribution Exp	4,828.64	52,415.38	58,912.00	88.97%
Dental Insurance Exp	389.80	4,519.92	5,500.00	82.18%
Vision Insurance Exp	75.60	816.48	1,111.00	73.49%
Life Insurance Expense	200.24	1,828.08	2,110.00	86.64%
Office Building Maintenance	0.00	0.00	2,500.00	0.00%
Grounds	0.00	8,100.00	2,500.00	324.00% Parking lot
Office Furniture Exp	0.00	0.00	2,500.00	0.00%
Auto Maintenance Exp	1,157.05	26,099.50	18,750.00	139.20% Backhoe truck \$12k repairs
Radio Exp	0.00	0.00	0.00	0.00%
Small Tool Exp	0.00	1,735.81	3,500.00	49.59%
Shop & Maint Equip Rep Exp	92.36	2,436.62	5,000.00	48.73%
Misc Exp	0.00	0.00	0.00	0.00%
Shop Bldg Maint	0.00	0.00	3,500.00	0.00%
Fuel and Oil	3,371.02	35,856.99	27,500.00	130.39%

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eleven Months Ending November 30, 2018

	November Actual	Year to Date Actual	Year to Date Budget	% of Annual Budget
Backhoe & Diesel	0.00	1,902.02	2,500.00	76.08%
Misc Shop Exp	0.00	0.00	0.00	0.00%
Engineering - General	0.00	640.05	0.00	0.00%
Engineering - System	0.00	365.52	42,000.00	0.87%
Engineering - Groundwater	1,587.50	12,644.64	25,000.00	50.58%
Engineering- w/City of Lindsay	0.00	0.00	2,500.00	0.00%
Engineering - Prop 218	0.00	0.00	0.00	0.00%
Engineering - Temp Flat Study	0.00	0.00	0.00	0.00%
Recharge - Ireton Pond	0.00	99,690.00	0.00	0.00% Added 3 turnouts
Recharge - Drywell	0.00	5,905.96	0.00	0.00%
SGMA - Governance	0.00	28,571.44	28,600.00	99.90%
SGMA - Plan	28,511.00	101,499.38	50,000.00	203.00% Will be \$80k over
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	0.00	0.00	15,000.00	0.00%
Well Measurement Supplies	0.00	0.00	500.00	0.00%
Crop Report	0.00	0.00	250.00	0.00%
Easement	148.87	3,984.70	750.00	531.29% Round-up/Copper Sulfate
Depreciation Expense - System	0.00	68,429.03	152,250.00	44.95%
Depreciation Expense - Other	0.00	33,077.34	30,410.00	108.77%
Office Building Construction	0.00	0.00	0.00	0.00%
Capital Purchase - FPA QLPP	0.00	0.00	0.00	0.00%
Uncollectable Lien Expense	0.00	910.84	3,000.00	30.36%
Total Expenses	132,743.37	1,702,925.79	1,686,838.00	100.95%
Net Income	(\$ 97,375.41)	\$ 1,500,555.23	\$ 294,407.98	509.69%