

Spending Local

Hospitals **spend about \$2.1 billion per year on goods and services** needed to provide healthcare. Examples include medical supplies, electricity for buildings, and food for patients. Funds spent to buy goods and services flow from the hospitals to vendors and businesses and then ripple throughout the economy. Hospital **spending generates \$1.9 billion** for the local economy.

Hospitals



\$2,123,455,535



Vendors & Businesses



\$1,950,393,908



RI Economy

Economic Engine

Hospitals are a key ingredient to Rhode Island's quality of life and to keeping our community healthy and vibrant. Our hospitals are a major contributor to the state's economy and to keeping families healthy and secure by providing needed healthcare services.

**“Our industry is vital to the state’s economy and health.
Hospitals support one in ten jobs in Rhode Island.
We’re an economic engine that is providing Rhode Islanders
with well-paying jobs and supporting local business.”**

M. Teresa Paiva Weed, president, Hospital Association of Rhode Island

The report was produced in collaboration with the American Hospital Association using data reported annually by hospitals to the Centers for Medicare & Medicaid Services. The analysis was conducted using BEA RIMS-II (1997/2006) multipliers, released in 2008, applied to 2015 American Hospital Association Annual Survey data. The sum of the direct and ripple effect may be less than or greater than the total contribution due to rounding.