

NOTICE OF BOARD OF DIRECTORS MEETING
LIMRiCC
125 Tower Drive, Burr Ridge, IL 60527
630-734-5000
TUESDAY, MAY 21st, 2019 – 1:00 P.M.

AGENDA

- 1) Call to Order & Roll Call
- 2) Introduction of Visitors / Public Comments
Visitors are asked to introduce themselves at this time and present any issues they wish to discuss. Visitors wishing to address specific Agenda items will be granted two to five minutes at the discretion of the President, not to exceed a total of twenty minutes.
- 3) Consent Agenda
RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED
 - a. Approval of Agenda
 - b. Acceptance of the LIMRiCC Board Meeting Minutes from March 19, 2019.
 - c. Ratify payments paid from March 20 through April 16, 2019 (Exhibit B.1 – B.2).
Business Services \$10,049.16
PHIP \$542,840.75
 - d. Approve bills to be paid for April 17 through May 21, 2019 (Exhibit B.3 – B.5).
Business Services \$10,049.16
PHIP \$637,135.29
UCGA \$46,002.27
 - e. Approval of Balance Sheet and Detail of Expenditures for March and April 2019 (Exhibits C.1 – C.6).
- 4) Action Item #1 – Certify the Board Election Results.
- 5) Action Item #2 – Approve engagement letter with Madison Consulting for the FY 19 UCGA actuarial valuation.
- 6) Action Item #3 – Approve engagement letter with Wakely Consulting for the FY 19 PHIP actuarial valuation.
- 7) Action Item #4 – Approve engagement letter with Eder, Casella & Co for the FY 19 Audit.
- 8) Action Item #5 – Fiscal Year 2020 budget discussion and possible action.
- 9) Discussion #1 - Assurance: Financial and other updates.
- 10) Discussion Item #2 - Lauterbach & Amen: Updates.

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11) New Business

12) Closed Session (if required)

13) Next Board Meeting and Location is scheduled for Tuesday, August 20th, 2019 at 1:00 p.m. at RAILS located at 125 Tower Drive, Burr Ridge, IL 60527

14) Adjournment