



# Summer Village of Yellowstone

## Council Policy

Number	Title			
C-FIN-DCA-1	Disposal of Capital Assets			
Approval	Approved		Last Revised	
(CAO initials)	Resolution No:	24-19	Resolution No:	
	Date:	February 8, 2019	Date:	

### Purpose

To ensure that the municipality receives fair value and that there is equal opportunity for everyone who may be interested in purchasing capital assets when they are sold.

### Policy Statement

1. The disposal of any capital asset must have the approval of Council as a whole prior to any action being taken to dispose of the asset.
2. Any capital asset, which is being disposed of, shall be advertised and tendered or sold at public auction in a platform as determined by the CAO.
3. Offers to purchase capital assets must be made in writing to the Municipal office and must be received by the office prior to the closing time and date stated in the advertising.

**Legal References:** MGA Part 5 & 6

**Cross References:**

### Revisions:

Resolution Number	MM/DD/YY