

# BELOW MARKET RATE HOME PURCHASE OPPORTUNITY

## 22704 ATHERTON ST, HAYWARD, CA 94541

**\$416,917** | 2 BED 2 BATH | 2 CAR GARAGE | HOA \$265 | BUILT 2005 | 1159 FT<sup>2</sup>



**Below Market Rate (BMR) purchase opportunity in downtown Hayward.** Located in the Renaissance Walk development, 22704 Atherton Street is a contemporary townhome that is walking distance from B Street shops, restaurants, and Hayward BART. An application must be submitted to participate in the lottery for this affordable purchase opportunity.

**APPLICATION DUE:** **Tuesday 9/10/2019, by 5:00 PM**

*Apps must be submitted to BAAHA. See next page for instructions.*

**LOTTERY ON:** **Friday 9/13/2019**

*Closed lottery conducted by BAAHA.*

**OPEN HOUSES:**

**Sun 8/25, 11 AM-2 PM | Sun 9/1, 11 AM-2 PM | Thu 9/5, 6 PM-8 PM**

**See the next page for program participation requirements.** This flyer, program details, and application (with instructions) are available on the Bay Area Affordable Homeownership Alliance's (**BAAHA**) website:

**[myhomegateway.org/22704atherton](http://myhomegateway.org/22704atherton)**

For ***BMR program*** info, please contact **Bethany Britz** with BAAHA: **[hywbmr@myhomegateway.com](mailto:hywbmr@myhomegateway.com)**

For ***real property*** info, please contact the listing agent, **Lavinia Chan**: **(510) 366-7781**

Bay Area Affordable Homeownership Alliance, Inc.

**[hywbmr@myhomegateway.com](mailto:hywbmr@myhomegateway.com)**



# PARTICIPATION GUIDELINES:



## APPLICATION DUE: Tue 9/10/19, by 5:00 PM

All interested participants **must** complete a **BMR Purchase Application**. The application is used to determine eligibility to participate in the lottery to purchase the property (*see below*). Detailed instructions on completing the application are provided with the app. To acquire an application, visit [www.myhomegateway.org/22704atherton](http://www.myhomegateway.org/22704atherton), or contact BAAHA's Senior Program Coordinator, **Bethany Britz** at [hydbmr@myhomegateway.com](mailto:hydbmr@myhomegateway.com). Applications must be submitted to BAAHA before the due time, and can be submitted by:

- ⇒ **Emailing:** [hydbmr@myhomegateway.com](mailto:hydbmr@myhomegateway.com)
- ⇒ **Mailing:** **5517 Geary Blvd Ste. 206, San Francisco, CA 94121**
- ⇒ **Faxing:** **(415) 231-5181**



## PROGRAM REQUIREMENTS AND PREFERENCES

Applying households must meet certain **eligibility requirements and lottery preferences** to participate in the lottery and to purchase the home. Households cannot make more than **120% of the Alameda County Area Median Income (AMI)** (based on household size) as **depicted in the table below**. There are lottery **preference points** assigned to households that: live in and/or work in Hayward, are first time homebuyers, and have between 2 and 5 people in the household (this is not a requirement).

HHS	1	2	3	4	5
Max Income	\$93,850	\$107,250	\$120,650	\$134,050	\$144,750

*Source: California Department of Housing & Community Development (2019)*



## LOTTERY: Fri 9/13/19

The **lottery will be conducted on Friday, September 13, 2019**. BAAHA will review applications to determine **eligibility** and **preference points** (*see above*) and notify applicants of their status via e-mail. It is important that the application is submitted **as early as possible** so that BAAHA can review and, if necessary, contact applicants with additional questions. The lottery is closed and will be conducted by BAAHA.

Download your application at [www.myhomegateway.com/22704atherton](http://www.myhomegateway.com/22704atherton)

For any questions, please contact **Bethany Britz** with BAAHA at [hywbmr@myhomegateway.com](mailto:hywbmr@myhomegateway.com)

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[bmr@myhomegateway.com](mailto:bmr@myhomegateway.com)

