

BANKING SERVICES
(And Deposit of Funds)

All revenue received by Centennial BOCES shall be deposited in an official bank or banks, or savings and loan institutions as designated by the Board of Directors. Such financial institution must qualify as an eligible public depository in accordance with state law.

All moneys belonging to Centennial BOCES shall be deposited by the treasurer of the Board or official custodian to the credit of Centennial BOCES in a depository designated by the Board. The treasurer or official custodian shall comply with all requirements of state law regarding the deposit of Centennial BOCES funds.

LEGAL REFS.: C.R.S. 11-10.5-101 et seq. (public deposit protection act)
 C.R.S. 11-47-101 et seq. (savings and loan association public deposit
 protection act)
 C.R.S. 22-5-108 (1)(g)(power to select depository for moneys belonging to
 the BOCES)
 C.R.S. 22-32-109 (1)(g) (board duty to require deposit of money)

CROSS REF.: BDB, Board Officers

Revised: November 16, 2017
Revised: November 16, 2006
Adopted: June 16, 1998
Centennial BOCES