

MEMORANDUM OF UNDERSTANDING
BETWEEN
NACE SAN FRANCISCO SECTION and
PATHUMWAN INSTITUTE OF TECHNOLOGY
ON
COLLABORATION AND TRANSFER OF CORROSION
ENGINEERING TECHNOLOGY BETWEEN THE TWO ENTITIES

THIS MEMORANDUM OF UNDERSTANDING is made and entered into this 11th day of September 2013 between NACE SAN FRANCISCO SECTION, (hereinafter referred to as NACE SF) having its address in California, United States, of the one part and PATHUMWAN INSTITUTE OF TECHNOLOGY (hereinafter referred to as PIT) having its address in Bangkok, Kingdom of Thailand, of the other part.

WHEREAS

PIT has expressed its interest to collaborate with NACE SF in Technology Transfer on Corrosion Engineering and Corrosion Research in general.

NACE SF has provided technical support for the construction of the Cathodic Protection Training Facility, hereafter referred to as NACE CP Training Facility, at Pathumwan Institute of Technology Campus in Bangkok.

This CP Training Facility will be utilized for the learning purpose of PIT engineering school and faculties, and will be made available to NACE for usage as part of the NACE Cathodic Protection education training course program.

NOW IT IS HEREBY AGREED AS FOLLOWS:

ARTICLE 1

AREAS OF RESPONSIBILITY BY PIT AND NACE SF

- 1.1 Where necessary, communication between the two entities will utilize computer, website, internet, phone, and File Transfer Protocol (FTP).
- 1.2 When a request is made by the requesting organization (hereinafter referred to as Requestor) to the responding organization (hereinafter referred to as Responder) to meet for business or research discussion, the Requestor will provide all transportation and lodging to

the Responder at the Requestor's expense. The transportation will include air fare and land transportation as appropriate.

1.3 With the mutual agreements prior to the Meet and Greet, both Requestor and Responder can provide their own transportation and lodging.

1.4 PIT agrees to allow NACE SF access and usage of the CP Training Facility during NACE CP training classes and agrees to provide assistance as and when necessary.

1.5 Approval shall be required by both PIT and NACE SF for any modification or demolition of the NACE Cathodic Protection Training Facility

ARTICLE 2 DURATION AND TERMINATION

2.1 This Memorandum of Understanding shall remain in force for the period from the date of this Memorandum and it shall remain in effect until terminated by both parties with 30 day written notice.

ARTICLE 3 AMENDMENT

3.1 This Memorandum of Understanding may be amended by the exchange of letters between the two parties. Such amendments once approved by both parties will become part of this Memorandum of Understanding.

ARTICLE 4 RELATIONSHIP BETWEEN THE PARTIES

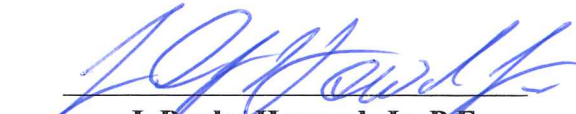
4.1 Nothing contained herein shall be construed as to constitute a joint venture partnership of a formal business organization of any kind between the parties or so as to constitute either party as the agent of the other.

ARTICLE 5 CONFIDENTIALITY

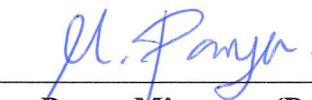
5.1 All information and/or data which may be exchanged, acquired or shared in connection within the area of cooperation between PIT and NACE SF to this Memorandum of Understanding shall be treated as strictly confidential and shall not under any circumstances be divulged to any third party without the prior consent of the originating party unless otherwise the same has already been made in the public domain.

IN WITNESS WHEREOF, the duly authorized representatives of the parties agree to this Memorandum of Understanding on the date first written above.

SIGNED By:



J. Darby Howard, Jr. P.E.
NACE San Francisco Section, Trustee

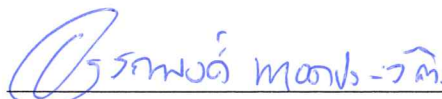


Panya Minyong, (D. Eng.)
Pathumwan Institute of Technology, President


WITNESSED By:




Mongkol Mahavongtrakul, P.E.
NACE San Francisco Section, Vice-Chair



Attapong Terdpravat
NACE Bangkok Section, President



Darrell Wagoner
Trenton Corporation, a NACE Member



Chavalit Thisayakorn, Ph.D
Engineering Institute of Thailand, Executive Director
วิศวกรรมสถานแห่งประเทศไทย

