

## **NOTICE OF BOND RESOLUTION**

The resolution, a summary of which is published herewith, was adopted on August 8, 2019. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Interlaken, New York is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

## **SUMMARY OF BOND RESOLUTION**

A Resolution adopted by the Board of Trustees of the Village of Interlaken, New York (the "Village") on August 8, 2019 authorizes the issuance of bonds to finance the acquisition of a 2014 Dodge Charger Police Car at a total estimated sum not to exceed \$8,500 and to expend \$8,500 which is estimated to be the total maximum cost thereof (the "Project"), and to pay for such Project by the levy of a tax in an amount not to exceed \$8,500, which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Trustees and that in anticipation of the collection of such tax, bonds and notes of the Village are hereby authorized to be issued at one time, or from time to time, in the principal amount not to exceed \$8,500 and a tax is authorized to pay the interest on said obligations when due. Under the Local Finance Law, the Project has a period of probable usefulness of five (5) years.