



Meadow Creek
Community Organization

April 1 2017 - March 31, 2018 Operating Budget

Item	2017/ 2018 Annual Budget	2017/ 2018 Annual Budget	Change from Prior Year	2016/17 Actual thru Feb 2017	2015 Actual thru 3/31/16	Comments
ANNUAL DUES	\$ (17,550.00)	\$ (17,550.00)	\$ -	\$ (17,605.00)	\$ (15,340.00)	All Paid
Interest Income	\$ (36.00)	\$ (36.00)	\$ -	\$ (31.36)	\$ (25.82)	Low rates
OPERATING EXPENSE						
* Maintenance (regular)						
Fredy Hernandez	\$ 7,227.00	\$ 7,227.00	\$ -	\$ 6,624.75	\$ 7,227.00	Monthly maintenance
Maintenance (occasional)	\$ 1,300.00	\$ 1,300.00	\$ -	\$ 1,010.75	\$ 1,076.45	Periodic aerating, trimming, mulch, etc
Landscape Repairs (Annual)						
Irrigation repairs (as needed) and start up/shut down	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	
Entry lights (as needed)	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	
Sub total - Landscape Repairs (Annual)	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ -	
Utilities						
Electric (Entry Meter # U019616811, Park Meter # U10018862, 5 Street Lights)	\$ 900.00	\$ 900.00	\$ -	\$ 769.27	\$ 838.65	
Water meter # 6491454 (Entry)	\$ 1,850.00	\$ 1,850.00	\$ -	\$ 1,558.26	\$ 1,640.49	
Water meter # 6491451 (Park)	\$ 1,880.00	\$ 1,880.00	\$ -	\$ 1,234.94	\$ 1,292.88	
Sub total - Utilities	\$ 4,630.00	\$ 4,630.00	\$ -	\$ 3,562.47	\$ 3,772.02	
Social Events						
Gift Baskets	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ -	
Neighbor Day	\$ 400.00	\$ 400.00	\$ -	\$ 671.52	\$ 771.51	Offset by gift baskets
Ice Creem Social	\$ -	\$ -	\$ -	\$ -	\$ -	
Halloween Parade	\$ -	\$ -	\$ -	\$ -	\$ -	
Annual Meeting	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 33.03	
Sub total - Social Events	\$ 700.00	\$ 700.00	\$ -	\$ 671.52	\$ 804.54	
Administrative and Other						
General liability Insurance (community prprty,esmnts)	\$ 850.00	\$ 850.00	\$ -	\$ 729.00	\$ 729.00	Covers park and grounds
Directors and Officers Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	
Taxes (Common Areas)	\$ 320.00	\$ 320.00	\$ -	\$ 10.00	\$ 290.02	Taxes to be paid in March
Website	\$ 25.00	\$ 25.00	\$ -	\$ 359.74	\$ 4.99	
Administration - meeting space, postage, copying	\$ 50.00	\$ 50.00	\$ -	\$ -	\$ 8.67	
Contingency	\$ 60.00	\$ 60.00	\$ -	\$ -	\$ -	
Sub total - Administration and Other	\$ 1,305.00	\$ 1,305.00	\$ -	\$ 1,098.74	\$ 1,032.68	
Sub Total Operating Expenses	\$ 15,362.00	\$ 15,362.00	\$ -	\$ 12,968.23	\$ 13,912.69	

	Reserves 2016	Reserves 2017		
RESERVES				
Opening Cash				
Landscape Materials/Labor				
Rebarking (add 1")				
Entry 1x every 2 years (estimated)	\$ 100.00	\$ 100.00	\$ -	
Inglewood Hill Rd 1x every 2 years (estimated)	\$ 150.00	\$ 150.00	\$ -	
Park annually (estimated)	\$ 325.00	\$ 325.00	\$ -	
Plant replacement	\$ 100.00	\$ 100.00	\$ -	
General Reserves				
Fence refinish - 120 lf - 25 % annual allowance	\$ 1,000.00	\$ 1,000.00	\$ -	
Fence reserve for repair and replace (10%)				
Park equipment/toys	\$ 15,000.00	\$ 12,500.00	\$ (2,500.00)	
Asphalt repairs at park	\$ -	\$ -	\$ -	
**Fence restrain ±880 lf (1x every 4 years)	\$ -	\$ -	\$ -	
**Fence reserve for repair and replace	\$ -	\$ -	\$ -	
Repair/Replace metal rail at bridge	\$ -	\$ -	\$ -	
Mailboxes / Signs	\$ -	\$ -	\$ -	
Gravel replacement at maintenance road to park	\$ -	\$ -	\$ -	
SUB TOTAL RESERVES	\$ 16,675.00	\$ 14,175.00	\$ (2,500.00)	
GRAND TOTAL EXPENSES	\$ 32,037.00	\$ 29,537.00	\$ (2,500.00)	
Cash B/f	\$ (18,588.94)		\$ (13,920.81)	\$ (12,467.68)
Current cash movement	\$ 14,487.00		\$ (4,668.13)	\$ (1,453.13)
NET CASH BALANCE	\$ (4,101.94)		\$ (18,588.94)	\$ (13,920.81)
Annual Dues per homeowner				
Actual to be assessed	\$ 650.00			
Supplemental - September	\$ -			

Carry forward from last year Estimate to replace equipment

Negative = cash in hand at the bank