



JACARANDA UK
FOUNDATION

JACARANDA UK FOUNDATION
CHARITABLE TRUST
REGISTERED CHARITY NO. 1163114

REPORT FOR THE YEAR ENDED
1st APRIL 2021

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JACARANDA UK FOUNDATION

FOR THE YEAR ENDED 1ST APRIL 2021

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JACARANDA UK FOUNDATION

CHARITY INFORMATION

Trust Deed	Dated 12th August 2015
Registered Charity Number	1163114
Registered Charity Name	Jacaranda UK Foundation
Working Name	Jacaranda UK Foundation
Principal/Registered Office:	Mr. Duncan Darroch-Thompson Cedar House The Green Hunston Bury St. Edmunds IP31 3EP
Trustees who served in 2019/20:	Ms. Daisy Belfield Mrs. Claire Darroch-Thompson Mr. Duncan Darroch-Thompson Mr. Matthew Darroch-Thompson Ms. Anna Harnden Mr. Richard Hughes
Clerk to the trustees:	Mr. Duncan Darroch-Thompson
Examiner:	Mr. R. Alecock Whitings LLP Chartered Accountants and Business Advisers Willow House 46 St. Andrews Street Mildenhall Suffolk IP28 7HB
Bankers:	Lloyds Bank Plc. 9 Butter Market Bury St. Edmunds IP33 1DF

JACARANDA UK FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 1st APRIL 2021

1. OBJECTIVES AND ACHIEVEMENTS

The objectives of the Jacaranda UK Foundation as defined in our Trust Deed are, for the public benefit, to relieve the needs of children and adults in Malawi in particular but not exclusively by providing charitable assistance to and advancing the education and training of those who are the victims of HIV/AIDS, war or natural disaster or catastrophe by making grants of money and by supporting the work of other charities and organisations furthering similar charitable purposes in this country.

Over this financial year we had two main sources of fundraising:

- i. Regular and single donations from individuals
- ii. Grants from other trusts and foundations

The Trustees express their profound thanks to all those organisations that have made such generous grants to us, as well as to the individual donors who make regular monthly donations and respond to specific appeals so liberally.

2. ACHIEVEMENTS AND PERFORMANCE

From our creation in 2015 we have mostly supported The Jacaranda Foundation, which runs The Jacaranda School for Orphans and the Jacaranda Vocational college located outside of Limbe, Malawi. Founded by Marie Da Silva in 2002, the foundation cares for over four hundred children, 97% of whom have been orphaned by AIDS. Marie worked as a nanny in the US to fund the school initially, but now runs the school full time with her husband, Executive Director Luc Deschamps. Three of our trustees have worked at the school either as volunteers or as full-time teachers.

In terms of income, the year ended 1st April 2021 was disappointing, with donations of £9,234.88 received. However, as the level of grants we make to others is based on our previous year's income, we were delighted to be able to make grants of £25,000 during the financial year.

Due to the COVID-19 pandemic, fundraising from Trusts and Foundations was very limited this financial year with only one application being successful. We were extremely fortunate, however, to receive a very generous unrestricted individual donation shortly after the end of the financial year which should allow us to maintain our level of grants made.

As with previous years, these grants will largely go to support teachers' salaries at the Jacaranda School for Orphans. This was particularly important this year, as the school's general funding was lower than usual due to many donors redirecting their charitable giving during the pandemic.

Particularly in light of this, we were extremely glad to have been able to more than double the amount we made available to the school when compared to the previous year.

<i>Year to 1 April</i>	<i>Net Income</i>	<i>Grants made</i>
2016	£16,443.51	Nil
2017	£7,690.15	£10,000.00
2018	£28,651.36	£13,000.00
2019	£13,906.61	£30,000.00
2020	£21,956.23	£12,105.92
2021	£8,863.98	£25,000.00

3. FINANCIAL REVIEW

We started the financial year with bank balances of £22,541.94. During the current year we received total donations (including Gift Aid) of £9,234.88, of which £4,400 was restricted, and made grants totalling £25,000 to the Jacaranda School for Orphans.

Our only successful Trust application was to the *Souter Charitable Trust*. We are most grateful to the Trust for its continued support.

We incurred expenses of £370.90 during the year and at the end of the year we had bank balances of £7,405.92.

No trustee has ever received any payment for their duties or for any other purpose.

Since the financial year ended, we have received donations and Gift Aid in excess of £65,000. The trustees have already agreed to invite The Jacaranda Foundation to apply for grants of up to £24,000 and will consider making further grants during the year if funds become available.

4. PLANS FOR 2021/22

Shortly after the end of this financial year we received a transformational donation, which will allow us to engage a freelance fundraiser to help us increase the amount we raise over the next four years. Up until now all fundraising has been undertaken by the trustees, but it has been recognised that this is not a scalable or sustainable situation, so to allow the Foundation to grow as the trustees would like it to, they decided to seek funding to allow the engagement of professional support.

The freelance fundraiser will focus on applications to Trusts, Foundations and Charities and the trustees hope that this will lead to a significant increase in the amount of money raised, and therefore in the grants the Foundation is able to make.

The Trustees will advertise the role as widely as possible, interview potential candidates and aim to have someone in place by the second half of 2021. It should be noted that this person will not be an employee of the Foundation, rather an external consultant.

The trustees will report on the progress of this new strategy at the end of the 2021/22 financial year.

Signed on behalf of the trustees



Matthew Darroch-Thompson
Trustee

Dated:

25th February 2022

JACARANDA UK FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT

	Year ended 1 April 2021		Year ended 1 April 2020	
TURNOVER				
Gift Aid Received	£607.75		£737.03	
Gift Aid Received on reserved donations	£500.00		£157.00	
Donations Received	£1,617.13		£1,479.44	
Restricted Donations received	£1,900.00		£1,668.00	
Grants received	£2,110.00		£2,000.00	
Restricted Grants received	£2,500.00		£16,305.00	
	<u>£9,234.88</u>	£9,234.88	<u>£22,346.47</u>	£22,346.47
LESS COST OF SALES:				
Event Costs	£0.00		£0.00	
	<u>£0.00</u>	£0.00	<u>£0.00</u>	£0.00
GROSS PROFIT:		£9,234.88		£22,346.47
LESS EXPENSES:				
Postage	(£0.00)		(£10.79)	
Printing	(£0.00)		(£22.50)	
Hosting Fees and IT Consumables	(£263.97)		(£225.67)	
Bank Charges	(£42.24)		(£76.20)	
Card processing fees	(£64.69)		(£55.08)	
	<u>(£370.90)</u>	(£370.90)	<u>(£390.24)</u>	(£390.24)
SURPLUS BEFORE GRANTS MADE:		£8,863.98		£21,956.23
Grants made		<u>(£25,000.00)</u>		<u>(£12,105.92)</u>
SURPLUS /(LOSS) AFTER GRANTS MADE:		<u>(£16,136.02)</u>		<u>(£9,850.31)</u>

JACARANDA UK FOUNDATION
STATEMENT OF ASSETS AND LIABILITIES

	As at 1 April 2021	As at 1 April 2020
CURRENT ASSETS:		
Current Account	£7,405.92	£22,541.94
Kindlink	£0.00	£1,000.00
Total Current Assets:	<u>£7,405.92</u> £7,405.92	<u>£23,541.94</u> £23,541.94
CURRENT LIABILITIES:		
Total Current Liability:	<u>£0.00</u>	<u>£0.00</u>
Net Current assets	<u>£7,405.92</u> £7,405.92	<u>£23,541.94</u> £23,541.94
TOTAL ASSETS	<u>£7,405.92</u>	<u>£23,541.94</u>
CAPITAL AND RESERVES:		
Reserves Brought Forward	£23,541.94	£13,691.63
Surplus/ (loss) for the year	(£16,136.02)	<u>£9,850.31</u>
Total Reserves Carried Forward	<u>£7,405.92</u>	<u>£23,541.94</u>

JACARANDA UK FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACARANDA UK FOUNDATION

I report on the accounts of the Trust for the year ended 1st April 2021, which are set out on pages 6 and 7.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of under section 144(2) of the Charities Act 2011("the Charities Act"), does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. R. Alecock
Independent Examiner
Whitings LLP
Chartered Accountants and Business Advisers
Willow House
46 St Andrews Street
Mildenhall
Suffolk
IP28 7HB



Date 28/02/22