



Serving elderly, disabled & low income citizens of
Bristol and Sullivan County, Tennessee
204 Bluff City Hwy. • Bristol, TN 37620-4215

Section 8 Housing Choice Voucher Program

HOMEOWNERSHIP PROGRAM REQUIREMENTS

Bristol Housing has established a Section 8 tenant-based voucher homeownership program. Any Section 8 program participant or applicant who has been issued a Section 8 Housing Choice Voucher may utilize the subsidy to purchase rather than rent a home, subject to the requirements outlined below:

- Participant in good standing for at least one year in either the Housing Choice Voucher Program or a resident in a Bristol Housing public housing apartment who has been issued a voucher
- First-time homebuyers-defined as, not having owned a title to a principal residence in the last three years
- Working families must have an income of at least \$14,500 per year excluding public assistance such as TANF, and be employed on a full time basis. Full-time employment is defined as a minimum of 30 hours per week average of continuous employment for one year or more before commencement of homeownership assistance
- Elderly families must have an income of \$14,500 per year, but are not required to be employed
- Disabled families must have an income equal to the monthly SSI payment times 12 months and are not required to be employed
- Not indebted to Bristol Housing or any other housing agency
- Never defaulted on a mortgage under the homeownership program
- Families must pay \$500 as a down payment toward closing costs
- Families must pay for their first year's homeowner's insurance
- Families must pay for an independent home inspection
- Families must pay 3% of the purchase price (may be in the form of grants, etc.)
- Participants will be required to attend homeownership counseling classes

If you are currently on the Section 8 HCV waiting list and interested in Homeownership Program, please notify our office when your voucher is issued. If you are currently on the Section 8 Program, please notify Regina Edwards at rgedwards@bthra.com or at 423-274-8150, ext. 111 of your interest. An orientation meeting will be held periodically to further discuss the homeownership program.