

**VAL VERDE HOMEOWNERS ASSOCIATION  
2016 BANK ACCOUNT REPORT  
January 1, 2016 through March 31, 2016**

|  |   |                           |
|--|---|---------------------------|
| Bank Account: Five Points Bank                     |   |                           |
| Beginning Balance (01/01/16)                       |   | \$16,657.20               |
| Deposits   |   |                           |
|  | 2/17/2016                               | \$ 5,525.00               |
|  | 2/26/2016                               | 1,700.00                  |
|  | 2/29/2016                               | 6,205.00                  |
|  | 3/8/2016                                | 2,055.00                  |
|  | 3/21/2016                               | 1,912.00                  |
| Total Deposits                                     |   | <u>\$17,397.00</u>        |
| Expenses   |   |                           |
| 1st Quarter expenses:                              |   |                           |
| Lengemann & Associates                             | HOA Management: Accounting              | 545.00                    |
| M.U.D.   | Utilities: Water                        | 87.72                     |
| Ralph Healey                                       | Communications: Meeting Notice          | 206.34                    |
| OPPD   | Utilities: Electric                     | 81.60                     |
| Timer's Tree Care                                  | Community Maintenance: Landscape        | 1,197.43                  |
| M.U.D.   | Utilities: Water                        | 88.62                     |
| OPPD   | Utilities: Electric                     | 74.65                     |
| USPS   | Communications: Postage                 | 70.00                     |
| Five Points Bank                                   | Bank Service Charges                    | 10.00                     |
| Ralph Healey                                       | Communications: Postage                 | 10.35                     |
| M.U.D.   | Utilities: Water                        | 89.12                     |
| OPPD   | Utilities: Electric                     | 65.38                     |
| Ralph Healey                                       | Communications: Postage                 | 18.48                     |
| Total Expenses                                     |   | <u>\$2,544.69</u>         |
| <b>Bank Balance (as of March 31, 2016)</b>         |   | <b><u>\$31,509.51</u></b> |
| Outstanding Checks                                 |   |                           |
| Moore's Landscaping                                | Community Maintenance: Landscape        | 2,961.30                  |
| Moore's Irrigation                                 | Community Maintenance: Sprinkler System | 430.00                    |
| Lengemann & Associates                             | HOA Management: Accounting              | 565.00                    |
|  | Communications: Postage                 | 131.44                    |
|  | Communications: Office Supplies         | 32.00                     |
| M.U.D.   | Utilities: Water                        | 89.12                     |
| OPPD   | Utilities: Electric                     | 63.06                     |
|  |   | <u>\$4,271.92</u>         |
| <b>Total Available Cash (as of March 31, 2016)</b> |   | <b><u>\$27,237.59</u></b> |
| <b>Total 2016 Annual HOA Dues Budgeted</b>         |   | <b>\$19,295.00</b>        |
| <b>Total 2016 Annual Dues Received</b>             |   | <b>\$17,680.00</b>        |
| <b>LESS: Lots with liens (5 lots)</b>              |   | <b>(425.00)</b>           |
| <b>2016 Annual Dues to be Collected</b>            |   | <b><u>\$1,190.00</u></b>  |

**VAL VERDE HOMEOWNERS ASSOCIATION  
BUDGET vs. ACTUAL  
2016 STATEMENT OF RECEIPTS AND DISBURSEMENTS  
January 1, 2016 thru March 31, 2016**

| Description   | THREE MONTHS                  | TWELVE MONTHS                 | 2016 Budget<br>Over/(Under) |
|---|-------------------------------|-------------------------------|-----------------------------|
|   | ENDED<br>12/31/2016<br>ACTUAL | ENDED<br>12/31/2016<br>BUDGET |                             |
| <b>Receipts:</b>  |                               |                               |                             |
| 1. Annual Dues  | \$ 19,290.36                  | \$ 19,295.00                  | \$ (4.64)                   |
| 2. Interest Income  | -                             | 35.00                         | (35.00)                     |
| 3. Other Income   | 129.00                        | 200.00                        | (71.00)                     |
| <b>Total Revenue</b>  | <b>\$ 19,419.36</b>           | <b>\$ 19,530.00</b>           | <b>\$ (110.64)</b>          |
| <b>Disbursements:</b>   |                               |                               |                             |
| 4 Bank Service Charges  | 10.00                         | 10.00                         | -                           |
| 5 Communications: Meeting Notice                                | 206.34                        | 250.00                        | (43.66)                     |
| 6 Communications: Newsletter                                    | -                             | 100.00                        | (100.00)                    |
| 7 Communications: Office Supplies                               | 32.00                         | 50.00                         | (18.00)                     |
| 8 Communications: Postage                                       | 230.27                        | 600.00                        | (369.73)                    |
| 9 Event Cost: Block Party                                       | -                             | -                             | -                           |
| 10 Event Cost: Garage Sale                                      | -                             | 150.00                        | (150.00)                    |
| 11 Event Cost: Halloween  | -                             | -                             | -                           |
| 12 Event: Cost 4th of July                                      | -                             | -                             | -                           |
| 13 Community Maintenance: Landscaping                           | 4,158.73                      | 11,500.00                     | (7,341.27)                  |
| 14 Community Maintenance: Holiday Decorations                   | -                             | 2,000.00                      | (2,000.00)                  |
| 15 Community Maintenance: La Vista Projects                     | -                             | -                             | -                           |
| 16 Community Maintenance: Sprinkler System                      | 430.00                        | 500.00                        | (70.00)                     |
| 17 Community Maintenance: Facility Repair                       | -                             | 1,500.00                      | (1,500.00)                  |
| 18 Community Maintenance: Landscape Lighting Repair/Replacement | -                             | 1,000.00                      | (1,000.00)                  |
| 19 Utilities: Electric  | 284.69                        | 1,000.00                      | (715.31)                    |
| 20 Utilities: Water   | 266.86                        | 2,200.00                      | (1,933.14)                  |
| 22 HOA Management: Accounting Support                           | 565.00                        | 2,600.00                      | (2,035.00)                  |
| 23 HOA Management: Secretary of State Filings                   | -                             | 30.00                         | (30.00)                     |
| 24 HOA Management: State Taxes                                  | -                             | 10.00                         | (10.00)                     |
| 25 HOA Management: Federal Taxes                                | -                             | 20.00                         | (20.00)                     |
| 26 HOA Management: Legal Support                                | -                             | 750.00                        | (750.00)                    |
| 27 HOA Management: Insurance                                    | -                             | 650.00                        | (650.00)                    |
| 28 HOA Management: Register of Deeds                            | -                             | 150.00                        | (150.00)                    |
| 29 HOA Management: Software/Equipment                           | -                             | 1,500.00                      | (1,500.00)                  |
| <b>Total Disbursements:</b>                                     | <b>\$ 6,183.89</b>            | <b>\$ 26,570.00</b>           | <b>\$ (20,386.11)</b>       |
| <b>Excess (Deficit) of Receipts over Disbursements:</b>         | <b>\$ 13,235.47</b>           | <b>\$ (7,040.00)</b>          | <b>\$ 20,275.47</b>         |

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES**  
**January 1, 2016 thru March 31, 2016**

| Line | Description                                | JAN                   | FEB                    | MAR                     | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|------|--|-----------------------|------------------------|-------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1    | Annual Dues                                |                       | 19,290.36 <sup>1</sup> |                         |     |     |     |     |     |     |     |     |     |
| 2    | Interest Income                            |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 3    | Other Income                               |                       |                        | 165.00 <sup>1</sup>     |     |     |     |     |     |     |     |     |     |
| 4    | Bank Service Charges                       |                       | 10.00 <sup>1</sup>     |                         |     |     |     |     |     |     |     |     |     |
| 5    | Communications: Meeting Notice             | 206.34 <sup>1</sup>   |                        |                         |     |     |     |     |     |     |     |     |     |
| 6    | Communications: Newsletter                 |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 7    | Communications: Office Supplies            |                       |                        | 32.00 <sup>1</sup>      |     |     |     |     |     |     |     |     |     |
| 8    | Communications: Photo Copy Cost            |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 9    | Communications: Postage                    |                       | 70.00 <sup>1</sup>     | 160.27 <sup>2,3,4</sup> |     |     |     |     |     |     |     |     |     |
| 10   | Event Cost: Block Party                    |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 11   | Event Cost: Garage Sale                    |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 12   | Event Cost: Halloween                      |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 13   | Event: Cost 4th of July                    |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 14   | Community Maintenance: Landscaping         | 1,197.43 <sup>1</sup> |                        | 2,961.30 <sup>2</sup>   |     |     |     |     |     |     |     |     |     |
| 15   | Community Maintenance: Holiday Decorations |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 16   | Community Maintenance: La Vista Projects   |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 17   | Community Maintenance: Sprinkler System    |                       |                        | 430.00 <sup>1</sup>     |     |     |     |     |     |     |     |     |     |
| 18   | Community Maintenance: Facility Repair     |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 19   | Utilities: Electric                        | 81.60 <sup>1</sup>    | 74.65 <sup>2</sup>     | 128.44 <sup>3,4</sup>   |     |     |     |     |     |     |     |     |     |
| 20   | Utilities: Water                           |                       | 88.62 <sup>1</sup>     | 178.24 <sup>3,4</sup>   |     |     |     |     |     |     |     |     |     |
| 21   | HOA Management: Accounting Support         |                       |                        | 565.00 <sup>1</sup>     |     |     |     |     |     |     |     |     |     |
| 22   | HOA Management: Secretary of State Filings |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 23   | HOA Management: State Taxes                |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 24   | HOA Management: Federal Taxes              |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 25   | HOA Management: Legal Support              |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 26   | HOA Management: Insurance                  |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 27   | HOA Management: Licenses                   |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 28   | HOA Management: Bad Debt                   |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 29   | HOA Management: Register of Deeds          |                       |                        |                         |     |     |     |     |     |     |     |     |     |
| 30   | HOA Management: Software/Equipment         |                       |                        |                         |     |     |     |     |     |     |     |     |     |

**Explanation Line 1**

1 2015 assessments, 226 lots at \$85.00 each and 1 lot prorated at \$80.36, \$19,290.36.

**Explanation Line 3**

1 \$3 late fee for 55 lots, \$165.00.

**Explanation Line 4**

1 Bank service charge to Five Points Bank for \$10.00.

**Explanation Line 5**

1 Check 1746 to Ralph Healey for \$206.34 for meeting notice.

**Explanation Line 7**

1 Check 1758 to Lengemann & Associates, P.C. for \$32.00 for envelopes for annual due invoices.

**Explanation Line 9**

- 1 Check 1751 to USPS for \$70.00 for postage.
- 2 Check 1752 to Ralph Healey for \$10.35 for 14 postcards for trashcan reminders.
- 3 Check 1752 to Ralph Healey for \$18.48 for 25 postcards for trashcan reminders.
- 4 Check 1758 to Lengemann & Associates, P.C. for \$131.44 for postage annual due invoices.

**Explanation Line 14**

- 1 Check 1748 to Tilmer's Tree Care for \$1,197.43 for landscaping.
- 2 Check 1757 to Moore's Landscaping for \$2,961.30 for landscaping.

**Explanation Line 17**

1 Check 1756 To Moore's Irrigation for \$430.00 for prepayment of sprinkler open/close and services.

**Explanation Line 19**

- 1 Check 1747 to OPPD for \$81.60 for utilities.
- 2 Check 1750 to OPPD for \$74.65 for utilities.
- 3 Check 1754 to OPPD for \$65.38 for utilities.
- 4 Check 1759 to OPPD for \$63.06 for utilities.

**Explanation Line 20**

- 1 Check 1749 to M.U.D. for \$88.62 for utilities.
- 2 Check 1753 to M.U.D. for \$89.12 for utilities.
- 3 Check 1760 to M.U.D. for \$89.12 for utilities.

**Explanation Line 21**

1 Check 1758 to Lengemann & Associates, P.C. for \$565.00 for accounting support.