

St. Augustine's Church
Statement of Financial Position
For the Year Ended December 31, 2022
(Unaudited – see notice to reader)

	Operating Fund	Building Fund	2022 Total	2021 Restated (note 4)
Assets				
Current Assets				
Cash -- Operating Fund	171,987		171,987	133,542
Cash -- Building Fund (note 4)		79,728	79,728	52,636
Cash -- Held in trust for other organizations (note 1 e(iii))	27,596		27,596	43,510
Investments	3,730		3,730	3,730
Accounts Receivable (note 2)	14,113		14,113	111,092
Prepaid Expenses	11,659		11,659	8,522
Total Current Assets	<u>229,085</u>	<u>79,728</u>	<u>308,813</u>	<u>353,032</u>
Capital Assets (note 3)	<u>317,031</u>		<u>317,031</u>	<u>249,930</u>
Total Assets	<u>546,116</u>	<u>79,728</u>	<u>625,844</u>	<u>602,962</u>
Liabilities				
Accounts Payable	5,225		5,225	19,800
Building Fund (note 4)	4,184		4,184	2,122
Held in trust for other organizations (note 1 e(iii))	27,596		27,596	43,510
Total Liabilities	<u>37,005</u>	<u>--</u>	<u>37,005</u>	<u>65,432</u>
Net Assets				
Operating Fund	192,080		192,080	234,964
Building Fund (note 4ii)		79,728	79,728	52,636
Invested in Capital Property	<u>317,031</u>		<u>317,031</u>	<u>249,930</u>
	<u>509,111</u>	<u>79,728</u>	<u>588,839</u>	<u>537,530</u>
Total Liabilities and Net Assets	<u>546,116</u>	<u>79,728</u>	<u>625,844</u>	<u>602,962</u>

St. Augustine's Church
Statement of Operations
For the Year Ended December 31, 2022
(Unaudited – see notice to reader)

	Operating Fund	Building Fund	2022 Total	2021 Restated (note 4)
Revenue				
Envelopes	156,969		156,969	181,520
Pre-authorized Debit	98,940		98,940	79,745
Cash Collection	43,097		43,097	13,102
Building Fund		27,294	27,294	24,551
Donations – one time	7,368		7,368	32,982
CEWS Subsidy	9,252		9,252	20,596
Stole Fees and Candles	11,807		11,807	7,897
Rental	13,000		13,000	13,120
Registrations	3,858		3,858	3,470
Interest	38		38	713
Total Revenue	<u>344,329</u>	<u>27,294</u>	<u>371,623</u>	<u>377,696</u>
Expenses				
Salaries and Benefits	156,571		156,571	137,088
Food and Lodging	7,510		7,510	7,422
Church Goods	10,961		10,961	6,851
Office and Telephone	11,381		11,381	15,635
Maintenance and Repairs	35,144		35,144	28,426
Heat	4,807		4,807	32,131
Electricity	24,589		24,589	13,636
Insurance	20,137		20,137	18,032
Parish Activities	11,627		11,627	3,423
Other Expenses	1,619	202	1,821	3,122
Diocesan Taxes	30,171		30,171	25,373
Property and Water Taxes	5,595		5,595	5,396
Depreciation (note 1 (g))	--		--	--
Total Expenses	<u>320,112</u>	<u>202</u>	<u>320,314</u>	<u>296,535</u>
Excess of Revenue over Expenses before Extraordinary Event				
	24,217	27,092	51,309	81,161
Sale of Rectory Proceeds (note 4 (i))				
			--	293,597
Excess of Revenue over Expenses	<u>24,217</u>	<u>27,092</u>	<u>51,309</u>	<u>374,758</u>

St. Augustine's Church
Statement of Net Assets
For the Year Ended December 31, 2022
(Unaudited – see notice to reader)

	Operating Fund	Building Fund	2022 Total	2021 Total Restated (note 4)
Net Assets, Beginning of the Year (note 4 (ii))	484,894	52,636	537,530	162,771
Excess of Revenue Over Expenses (initially reported)	24,217	27,092	51,309	79,402
Prior Period Adjustments (note 4 (i) (ii) (iii))	--	--	--	295,357
Net Assets, End of Year	<u>509,111</u>	<u>79,728</u>	<u>588,839</u>	<u>537,530</u>

St. Augustine's Church
Statement of Fund Surpluses
For the Year Ended December 31, 2022
(Unaudited – see notice to reader)

	Operating Fund	Building Fund	2022 Total	2021 Total Restated (note 4)
Excess of Revenue Over Expenses Before Transfers to Capital	24,217	27,092	51,309	374,578
Investment in Capital Assets During the Year	<u>67,101</u>	--	<u>67,101</u>	<u>249,930</u>
Changes in Fund Surpluses for the Year	<u>(42,884)</u>	<u>27,092</u>	<u>(15,792)</u>	<u>124,648</u>