

## Creciente Condominium Association, Inc

### Budget vs. Actuals: February 2019

**16.7% of Year Elapsed**

	Year To Date				
	February	Operating	Replacement	Annual Budget	% of Budget
<b>Revenue</b>					
Replacement Funds	\$ 28,385.96	\$ 0.00	\$ 56,730.98	\$ 1,584,700.00	3.58%
Operating Funds	\$ 111,180.98	\$ 222,951.76		\$ 1,320,330.00	16.89%
<b>Total Revenue</b>	<b>\$ 139,566.94</b>	<b>\$ 222,951.76</b>	<b>\$ 56,730.98</b>	<b>\$ 2,905,030.00</b>	<b>7.67%</b>
<b>Expenditures</b>					
Replacement	\$ 10,740.75	\$ 0.00	\$ 27,678.25	\$ 1,855,218.26	1.49%
Personnel	\$ 13,733.93	\$ 22,809.51		\$ 176,820.00	12.90%
Administration	\$ 309.75	\$ 1,704.93		\$ 17,606.00	9.68%
Transfers to Replacement Account	\$ 27,950.00	\$ 55,900.00		\$ 335,400.00	16.67%
Professional	\$ 4,514.25	\$ 7,465.54		\$ 21,000.00	35.55%
Insurance	\$ 25,627.91	\$ 51,042.63		\$ 307,100.00	16.62%
Buildings	\$ 7,708.77	\$ 12,320.13		\$ 98,500.00	12.51%
Elevators	\$ 706.64	\$ 1,413.28		\$ 15,650.00	9.03%
Grounds	\$ 2,537.00	\$ 12,816.57		\$ 51,120.00	25.07%
Pool	\$ 925.00	\$ 1,011.89		\$ 14,450.00	7.00%
Fitness & Entertainment	\$ 356.47	\$ 796.73		\$ 1,600.00	49.80%
Security	\$ 1,535.55	\$ 3,071.10		\$ 22,000.00	13.96%
Utilities	\$ 22,155.24	\$ 36,108.20		\$ 259,084.00	13.94%
<b>Total Expenditures</b>	<b>\$ 118,801.26</b>	<b>\$ 206,460.51</b>	<b>\$ 27,678.25</b>	<b>\$ 3,175,548.26</b>	<b>7.37%</b>
<b>Net Revenue</b>	<b>\$ 20,765.68</b>	<b>\$ 16,491.25</b>	<b>\$ 29,052.73</b>		

Professional expenditures exceed 17% of the annual budget primarily due to legal expenditures. Grounds expenditures exceed 17% of the annual budget because a number of items that are only performed once per year are done in January and these expenditures should even out as the year progresses. Fitness expenditures exceed 17% of the annual due to the repair of two pieces of equipment.