

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 8/1/2019 To 8/31/2019 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|--------------------------------|-------------------------|------------------|-------------------|------------------|------------------------|-------------------|-------------------|----------------|-------------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| Revenue | | | | | | | | | |
| Assessment Earned | 20,511.88 | 20,530.80 | (18.92) | 0.09% | 164,095.03 | 164,246.52 | (151.49) | 0.09% | 246,369.72 |
| Constable Fees Earned | 12,134.31 | 12,765.00 | (630.69) | 4.94% | 97,074.47 | 102,120.00 | (5,045.53) | 4.94% | 153,180.00 |
| Late Fees | 241.15 | 416.70 | (175.55) | 42.13% | 11,403.07 | 3,333.20 | 8,069.87 | -242.11% | 5,000.00 |
| Legal - Collection Reimbsl | 5,702.06 | 333.30 | 5,368.76 | -1610.79% | 51,226.26 | 2,666.80 | 48,559.46 | -1820.89% | 4,000.00 |
| Legal D/R Fees Reibsmnt | 275.00 | 2,083.30 | (1,808.30) | 86.80% | 3,145.00 | 16,666.80 | (13,521.80) | 81.13% | 25,000.00 |
| Mowing, D/R Reibsmnt | (200.26) | 41.70 | (241.96) | 580.24% | 121.39 | 333.20 | (211.81) | 63.57% | 500.00 |
| Operating-Trsf to Reserve | (2,334.00) | (2,334.00) | 0.00 | 0.00% | (18,672.00) | (18,672.00) | 0.00 | 0.00% | (28,008.00) |
| Interest Income | 191.63 | 100.00 | 91.63 | -91.63% | 2,610.70 | 800.00 | 1,810.70 | -226.34% | 1,200.00 |
| Belfort Place Patrol Reimt | 1,028.51 | 1,028.50 | 0.01 | 0.00% | 8,228.08 | 8,228.00 | 0.08 | 0.00% | 12,342.00 |
| Advertising Income | 25.00 | 16.70 | 8.30 | -49.70% | 225.00 | 133.20 | 91.80 | -68.92% | 200.00 |
| Clubhouse Rental Income | 0.00 | 29.20 | (29.20) | 100.00% | 0.00 | 233.20 | (233.20) | 100.00% | 350.00 |
| Pool Tag Income | 0.00 | 50.00 | (50.00) | 100.00% | 30.00 | 400.00 | (370.00) | 92.50% | 600.00 |
| Misc. Income | 0.00 | 8.30 | (8.30) | 100.00% | 107.93 | 66.80 | 41.13 | -61.57% | 100.00 |
| TOTAL Revenue | 37,575.28 | 35,069.50 | 2,505.78 | -7.15% | 319,594.93 | 280,555.72 | 39,039.21 | -13.91% | 420,833.72 |
| TOTAL Income | 37,575.28 | 35,069.50 | 2,505.78 | -7.15% | 319,594.93 | 280,555.72 | 39,039.21 | -13.91% | 420,833.72 |
| Expense | | | | | | | | | |
| Audit & Taxes | | | | | | | | | |
| Audit & Tax Preparation | 0.00 | 0.00 | 0.00 | 0.00% | 3,525.00 | 3,850.00 | 325.00 | 8.44% | 3,850.00 |
| Property Tax | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 15.00 | 15.00 | 100.00% | 15.00 |
| TOTAL Audit & Taxes | 0.00 | 0.00 | 0.00 | 0.00% | 3,525.00 | 3,865.00 | 340.00 | 8.80% | 3,865.00 |
| Common Area Maintenance | | | | | | | | | |
| General Repairs/Maintena | 1,037.50 | 100.00 | (937.50) | -937.50% | 1,037.50 | 800.00 | (237.50) | -29.69% | 1,200.00 |
| Electrical Repairs | 3,093.68 | 208.30 | (2,885.38) | -1385.20% | 10,053.19 | 1,666.80 | (8,386.39) | -503.14% | 2,500.00 |
| Fence & Gate Repairs | 0.00 | 41.70 | 41.70 | 100.00% | 514.69 | 333.20 | (181.49) | -54.47% | 500.00 |
| Pest Control Service | 70.47 | 125.00 | 54.53 | 43.62% | 206.79 | 1,000.00 | 793.21 | 79.32% | 1,500.00 |
| Mosquito Abatement | 719.84 | 583.30 | (136.54) | -23.41% | 1,905.10 | 4,666.80 | 2,761.70 | 59.18% | 7,000.00 |
| Signage | 63.33 | 41.70 | (21.63) | -51.87% | 490.02 | 333.20 | (156.82) | -47.06% | 500.00 |
| TOTAL Common Area Mail | 4,984.82 | 1,100.00 | (3,884.82) | -353.17% | 14,207.29 | 8,800.00 | (5,407.29) | -61.45% | 13,200.00 |
| Community Services | | | | | | | | | |
| Neighborhood Events | 2,028.33 | 0.00 | (2,028.33) | 0.00% | 2,208.33 | 2,250.00 | 41.67 | 1.85% | 4,500.00 |
| Community Relations | 9.68 | 0.00 | (9.68) | 0.00% | 129.80 | 0.00 | (129.80) | 0.00% | 500.00 |
| Beautification Committee | 0.00 | 41.70 | 41.70 | 100.00% | 0.00 | 333.60 | 333.60 | 100.00% | 500.00 |
| TOTAL Community Service | 2,038.01 | 41.70 | (1,996.31) | -4787.31% | 2,338.13 | 2,583.60 | 245.47 | 9.50% | 5,500.00 |
| Insurance | | | | | | | | | |
| Ins. - Directors & Officers | 306.50 | 333.30 | 26.80 | 8.04% | 2,457.00 | 2,666.80 | 209.80 | 7.87% | 4,000.00 |
| Ins. - Flood | 246.09 | 216.70 | (29.39) | -13.56% | 1,890.28 | 1,733.60 | (156.68) | -9.04% | 2,600.40 |
| Ins. - Package | 1,631.17 | 2,141.70 | 510.53 | 23.84% | 14,680.36 | 17,133.20 | 2,452.84 | 14.32% | 25,700.00 |
| Ins. - Workers Comp. | 33.33 | 29.20 | (4.13) | -14.14% | 266.64 | 233.20 | (33.44) | -14.34% | 350.00 |
| TOTAL Insurance | 2,217.09 | 2,720.90 | 503.81 | 18.52% | 19,294.28 | 21,766.80 | 2,472.52 | 11.36% | 32,650.40 |
| Landscape Expense | | | | | | | | | |

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| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Landscape Contract | 806.46 | 920.10 | 113.64 | 12.35% | 6,451.68 | 7,361.10 | 909.42 | 12.35% | 11,041.50 |
| Landscape Improvmts./Re | 0.00 | 333.30 | 333.30 | 100.00% | 0.00 | 2,666.80 | 2,666.80 | 100.00% | 4,000.00 |
| Acreage Mowing | 0.00 | 208.30 | 208.30 | 100.00% | 866.00 | 1,666.80 | 800.80 | 48.04% | 2,500.00 |
| Tree Trimming | 405.94 | 0.00 | (405.94) | 0.00% | 568.32 | 0.00 | (568.32) | 0.00% | 0.00 |
| Irrigation Repairs | 0.00 | 166.70 | 166.70 | 100.00% | 1,012.70 | 1,333.20 | 320.50 | 24.04% | 2,000.00 |
| Seasonal Color | 0.00 | 0.00 | 0.00 | 0.00% | 2,287.31 | 0.00 | (2,287.31) | 0.00% | 0.00 |
| Deed Restriction Mowing | 0.00 | 166.70 | 166.70 | 100.00% | 660.32 | 1,333.20 | 672.88 | 50.47% | 2,000.00 |
| Deed Restriction - Other | 0.00 | 166.70 | 166.70 | 100.00% | 850.00 | 1,333.20 | 483.20 | 36.24% | 2,000.00 |
| TOTAL Landscape Expens | 1,212.40 | 1,961.80 | 749.40 | 38.20% | 12,696.33 | 15,694.30 | 2,997.97 | 19.10% | 23,541.50 |
| <u>Legal Expenses</u> | | | | | | | | | |
| Legal Collections | 6,939.56 | 2,083.30 | (4,856.26) | -233.10% | 54,158.53 | 16,666.80 | (37,491.73) | -224.95% | 25,000.00 |
| Legal Corporate | 0.00 | 166.70 | 166.70 | 100.00% | 1,062.75 | 1,333.60 | 270.85 | 20.31% | 2,000.00 |
| Legal Deed Restrictions | 0.00 | 166.70 | 166.70 | 100.00% | 1,995.00 | 1,333.20 | (661.80) | -49.64% | 2,000.00 |
| TOTAL Legal Expenses | 6,939.56 | 2,416.70 | (4,522.86) | -187.15% | 57,216.28 | 19,333.60 | (37,882.68) | -195.94% | 29,000.00 |
| <u>Office/Administrative</u> | | | | | | | | | |
| Management Services | 2,523.70 | 2,677.60 | 153.90 | 5.75% | 20,189.60 | 21,421.48 | 1,231.88 | 5.75% | 32,131.88 |
| Bank Charges | 0.00 | 0.00 | 0.00 | 0.00% | (15.00) | 0.00 | 15.00 | 0.00% | 0.00 |
| Copies & Printing | 202.30 | 208.30 | 6.00 | 2.88% | 1,953.10 | 1,666.80 | (286.30) | -17.18% | 2,500.00 |
| Misc. Office Expense | 0.00 | 33.30 | 33.30 | 100.00% | 616.90 | 266.80 | (350.10) | -131.22% | 400.00 |
| Meeting Expense | 45.96 | 20.80 | (25.16) | -120.96% | 75.96 | 166.80 | 90.84 | 54.46% | 250.00 |
| Newsletter / Mailouts | 100.00 | 100.00 | 0.00 | 0.00% | 3,346.40 | 800.00 | (2,546.40) | -318.30% | 1,200.00 |
| Coupons/Statements | 0.00 | 291.70 | 291.70 | 100.00% | 0.00 | 2,333.20 | 2,333.20 | 100.00% | 3,500.00 |
| Postage | 129.35 | 166.70 | 37.35 | 22.41% | 1,793.33 | 1,333.20 | (460.13) | -34.51% | 2,000.00 |
| Storage Fee | 160.00 | 208.30 | 48.30 | 23.19% | 1,280.00 | 1,666.80 | 386.80 | 23.21% | 2,500.00 |
| Donations | 0.00 | 0.00 | 0.00 | 0.00% | 500.00 | 500.00 | 0.00 | 0.00% | 500.00 |
| Website Hosting | 75.00 | 75.00 | 0.00 | 0.00% | 600.00 | 600.00 | 0.00 | 0.00% | 900.00 |
| TOTAL Office/Administrativ | 3,236.31 | 3,781.70 | 545.39 | 14.42% | 30,340.29 | 30,755.08 | 414.79 | 1.35% | 45,881.88 |
| <u>Other Expenses</u> | | | | | | | | | |
| Bad Debt | 0.00 | 833.30 | 833.30 | 100.00% | 7,203.15 | 6,666.80 | (536.35) | -8.05% | 10,000.00 |
| Constable Patrol Service | 13,174.00 | 13,173.70 | (0.30) | 0.00% | 105,655.48 | 105,389.60 | (265.88) | -0.25% | 158,084.40 |
| TOTAL Other Expenses | 13,174.00 | 14,007.00 | 833.00 | 5.95% | 112,858.63 | 112,056.40 | (802.23) | -0.72% | 168,084.40 |
| <u>Pool / Recreation Center</u> | | | | | | | | | |
| Pool Management Contrac | 4,276.65 | 625.00 | (3,651.65) | -584.26% | 30,570.19 | 5,000.00 | (25,570.19) | -511.40% | 7,500.00 |
| Pool Chemicals / Supplies | 0.00 | 0.00 | 0.00 | 0.00% | 151.55 | 300.00 | 148.45 | 49.48% | 300.00 |
| Lifeguards | 0.00 | 6,459.00 | 6,459.00 | 100.00% | 49.00 | 25,836.00 | 25,787.00 | 99.81% | 25,836.00 |
| Pool Equipment | 343.15 | 83.30 | (259.85) | -311.94% | 776.15 | 666.80 | (109.35) | -16.40% | 1,000.00 |
| Pool Area Repairs | 0.00 | 166.70 | 166.70 | 100.00% | 3,078.08 | 1,333.20 | (1,744.88) | -130.88% | 2,000.00 |
| Pool Tag Expense | 0.00 | 166.70 | 166.70 | 100.00% | 1,408.95 | 1,333.20 | (75.75) | -5.68% | 2,000.00 |
| License/Permit Fees | 0.00 | 0.00 | 0.00 | 0.00% | 373.58 | 360.00 | (13.58) | -3.77% | 360.00 |
| Pool Telephone | 0.00 | 0.00 | 0.00 | 0.00% | 495.79 | 500.00 | 4.21 | 0.84% | 500.00 |
| Rec. Ctr.- Electrical Repai | 0.00 | 208.30 | 208.30 | 100.00% | 473.60 | 1,666.40 | 1,192.80 | 71.58% | 2,500.00 |
| Pool Gate Maintenance | 65.00 | 0.00 | (65.00) | 0.00% | 1,235.00 | 0.00 | (1,235.00) | 0.00% | 0.00 |
| Security Camera Maintn. | 266.30 | 125.00 | (141.30) | -113.04% | 1,198.35 | 1,000.00 | (198.35) | -19.84% | 1,500.00 |

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|----------------------------------|-------------------------|------------------|-------------------|-----------------|------------------------|-------------------|--------------------|----------------|-------------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Clubhouse/Bldg Maintn. | 300.00 | 0.00 | (300.00) | 0.00% | 1,635.50 | 0.00 | (1,635.50) | 0.00% | 0.00 |
| Clubhouse Cleaning/Supp | 0.00 | 83.30 | 83.30 | 100.00% | 270.62 | 666.80 | 396.18 | 59.42% | 1,000.00 |
| Plumbing Repairs | 0.00 | 25.00 | 25.00 | 100.00% | 100.00 | 200.00 | 100.00 | 50.00% | 300.00 |
| Recreation Center Misc.R | 0.00 | 250.00 | 250.00 | 100.00% | 113.66 | 2,000.00 | 1,886.34 | 94.32% | 3,000.00 |
| Recreation Center Supplic | 0.00 | 83.30 | 83.30 | 100.00% | 0.00 | 666.80 | 666.80 | 100.00% | 1,000.00 |
| TOTAL Pool / Recreation C | 5,251.10 | 8,275.60 | 3,024.50 | 36.55% | 41,930.02 | 41,529.20 | (400.82) | -0.97% | 48,796.00 |
| Utilities | | | | | | | | | |
| Electricity | 456.59 | 416.70 | (39.89) | -9.57% | 3,508.48 | 3,333.20 | (175.28) | -5.26% | 5,000.00 |
| Water & Sewer | 800.90 | 1,000.00 | 199.10 | 19.91% | 3,434.17 | 8,000.00 | 4,565.83 | 57.07% | 12,000.00 |
| Drainage Fee | 29.11 | 41.70 | 12.59 | 30.19% | 174.66 | 333.20 | 158.54 | 47.58% | 500.00 |
| TOTAL Utilities | 1,286.60 | 1,458.40 | 171.80 | 11.78% | 7,117.31 | 11,666.40 | 4,549.09 | 38.99% | 17,500.00 |
| TOTAL Expense | 40,339.89 | 35,763.80 | (4,576.09) | -12.80% | 301,523.56 | 268,050.38 | (33,473.18) | -12.49% | 388,019.18 |
| Excess Revenue / Expense | (2,764.61) | (694.30) | (2,070.31) | -298.19% | 18,071.37 | 12,505.34 | 5,566.03 | -44.51% | 32,814.54 |

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| | Current Month Reserve | | | | Year to Date Reserve | | | | Annual |
|--------------------------------|-----------------------|----------|--------|--------|----------------------|-----------|-------------|--------|-----------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| Income | | | | | | | | | |
| <u>Reserve Income</u> | | | | | | | | | |
| Reserve-Trsf from Opr. Fu | 2,334.00 | 2,334.00 | 0.00 | 0.00% | 18,672.00 | 18,672.00 | 0.00 | 0.00% | 28,008.00 |
| RSRV Interest Income | 126.44 | 0.00 | 126.44 | 0.00% | 1,023.53 | 0.00 | 1,023.53 | 0.00% | 0.00 |
| TOTAL Reserve Income | 2,460.44 | 2,334.00 | 126.44 | -5.42% | 19,695.53 | 18,672.00 | 1,023.53 | -5.48% | 28,008.00 |
| TOTAL Income | 2,460.44 | 2,334.00 | 126.44 | -5.42% | 19,695.53 | 18,672.00 | 1,023.53 | -5.48% | 28,008.00 |
| Expense | | | | | | | | | |
| <u>Reserve Expenses</u> | | | | | | | | | |
| RSRV - Fences | 0.00 | 0.00 | 0.00 | 0.00% | 10,785.20 | 0.00 | (10,785.20) | 0.00% | 0.00 |
| TOTAL Reserve Expenses | 0.00 | 0.00 | 0.00 | 0.00% | 10,785.20 | 0.00 | (10,785.20) | 0.00% | 0.00 |
| TOTAL Expense | 0.00 | 0.00 | 0.00 | 0.00% | 10,785.20 | 0.00 | (10,785.20) | 0.00% | 0.00 |
| Excess Revenue / Expense | 2,460.44 | 2,334.00 | 126.44 | -5.42% | 8,910.33 | 18,672.00 | (9,761.67) | 52.28% | 28,008.00 |