

INCOME TAX RETURNS WORKSHOP: INDIVIDUALS

To familiarize participants with new tax developments affecting individual returns, review basic principals in individual income tax return preparation, and discuss tax planning ideas.

Learning Objectives:

Upon completion of this course, you will be able to:

- Gain a working knowledge of recent tax developments affecting individual taxpayers.
- Apply significant practice aids for the filing season.

Major Subjects:

- Overview of individual taxation and recent developments
- Determination of gross income
- Fringe benefits: valuation and exclusions
- Conceptual framework for property transactions
- Like-kind exchanges and sale of residence
- Limitation on losses from passive activities
- Overview of deductions, transportation, travel and entertainment expenses
- Education
- Special business situations, including business use of the home and rental of vacation homes
- Deductions for adjusted gross income
- Deductions from adjusted gross income
- Net operating loss - individuals
- Alternative minimum tax
- Overview of tax credits
- Healthcare reform for individual returns
- **The course manual contains explanatory outlines, detailed examples and cases, compliance worksheets, planning checklists, and filled-in tax forms.**

Designed For:

Practitioners seeking a general individual tax update and review key individual tax topics. Staff members desiring an individual tax overview.

Level of Knowledge

Intermediate

Field of Study

Taxes

Format

Group Live

Prerequisite

A basic working knowledge of individual tax returns.

Advanced Preparation

None

Recommended CPE Credit

8 Hours (Live)

Available

November 1, 2016