
Board of Directors Meeting
LIMRiCC
Special Meeting Minutes Tuesday, April 16, 2024
at Fountaindale Public Library District
300 Briarcliff Road, Bolingbrook, IL

1. Call to Order & Roll Call: Jennie Mills called the meeting to order at 1:00 PM.
PRESENT: Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC Chair;
Sharon Swanson, Finance Manager at RAILS Library System/LIMRiCC Treasurer and
Richard Kong, Director of Skokie Public Library/LIMRiCC Secretary and Nancy Korczak,
Deputy Director at Fountaindale Public Library.

Via zoom: Jill Trevino, Illinois Heartland Library System/LIMRiCC Trustee.

2. Introduction of Visitors / Public Comments
The following people were present at the meeting: Assurance Agency/MMA
representatives: Maryann Mileto, Ashton Harnung, Danny Omiecinski and Zach Giles
and Lauterbach & Amen, LLP representative Margie Tannehill.
3. Action Item #1 – Elect Vice-Chair.

Nomination for Jill Trevino as Vice Chair and Nancy Korczak as Trustee.

A motion was made by Richard Kong and seconded by Sharon Swanson to elect Jill
Trevino as Vice Chair and Nancy Korczak as Trustee.

Roll call: All board members present voted to nominate Jill Trevino as Vice Chair and
Nancy Korczak as Trustee on the LIMRiCC Board of Directors.

Ayes – 4
Nays – 0
Absent – 0
Abstain – 1

4. Discussion Item #1 – Health Insurance Preliminary Renewal.

Both the VSP and Hartford plans are under a rate guarantee through 2026 and 2027,
respectively. Aetna medical and dental preliminary renewals were received but is not
definite until additional months of claims are reviewed. The Aetna dental renewal for
DHMO is at a 3% increase with no increase to the DPPO.

The BCBS DHMO preliminary quote reflects an increase of 15.62%. There is no increase to the DPPO with one favorable change. Sealants are covered as preventative services for the DPPO. 40% of BCBS dental providers are in the same network as Aetna. BCBS is willing to reach out to providers to see if they would consider joining the BCBS network.

Aetna medical 2025 premium equivalents are at a 19% increase. An Aetna Alternative with plan changes would have a 17% increase and would include dropping the 750 PPO Plan and increasing the deductible and out-of-pocket cost for the HMO. Aetna gives a true Rx Rebate estimated at \$725,000 for 2025. The stop loss is set at \$200,000 and increased 19.76% while the aggregate stop loss increased to 17.47%. Projected claims increased 24.2%. Aetna offers 25K in wellness credit and 50K in technology credit. The Aetna termination run out cost is estimated at \$174,064.

BCBS medical 2025 premium equivalents are at a blended increase of 7.53% with no plan changes. Stop loss is set at \$160,000. Rx rebates are included as a credit off the administrative fee with a settlement at the end of the year. Stop loss is \$160,000 while aggregate stop loss is -66%, a decrease over current. Projected claims are at a 10% decrease over current.

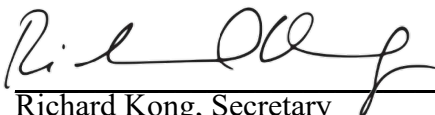
If LIMRiCC should move to BCBS, there would be little disruption with physicians with only 6 being out of network. The BCBS HMO plan would be capitated, and a physician referral would be necessary. The earned Rx Rebates from Aetna would be lost at an estimate of \$430,000. New applying members would need to meet the BCBS cooperative requirements in order to join the pool.

5. New Business. None
6. Closed Session. None
7. The next regular board meeting is scheduled for Tuesday, May 21, 2024 at 1:00 PM at the Fountaindale Public Library followed by the Spring Meeting at 2:00 PM.
8. Adjournment

A motion was made by Richard Kong and seconded by Nancy Korczak to adjourn the meeting.

The meeting ended at 2:35 PM.

Approved



5/17/24

Richard Kong, Secretary Date

Minutes prepared by Margie Tannehill, Benefits Coordinator, Lauterbach & Amen, LLP.