



Elite Total Insurance Services

CA Broker Agency/ Agency Lic. #0G11138
444 Pearl Street, Ste. C2 Monterey, CA 93940
Phone: (866) 979-3548 ~ Fax: (866) 689-5040
www.EliteBondService.com

CONTRACTOR DATA

Type of Business: [ ] Partnership [ ] Corporation [ ] Sole Proprietorship [ ] LLC
Company Name \_\_\_\_\_ Contractor's License # \_\_\_\_\_
Company Address \_\_\_\_\_
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Phone \_\_\_\_\_
Type of Work \_\_\_\_\_ Normal Geographic Area of Operation \_\_\_\_\_
Years of Contracting Experience \_\_\_\_\_ Business Net Worth \$ \_\_\_\_\_ Largest Job Completed \$ \_\_\_\_\_

BOND REQUEST DATA

For Either a Bid or Final Bond

DOES THE OBLIGEE/OWNER REQUIRE A SPECIAL BOND FORM? [ ] YES [ ] NO IF SO, PLEASE ENCLOSE FOR BID OR FINAL BOND; FOR A FINAL BOND INCLUDE THE CONTRACT IF NOT A PUBLIC OBLIGEE.

[ ] For a Bid Bond: What is the bid date? \_\_\_\_\_ Bid % (if a flat amount, give \$ amount) \_\_\_\_\_ % or
\$ \_\_\_\_\_ Estimated total amount of bid: \$ \_\_\_\_\_
Anticipated Start Date \_\_\_\_\_ Time for Completion \_\_\_\_\_
Maintenance Period \_\_\_\_\_ Liquidated Damages (LDs) \$ \_\_\_\_\_
Obligee/Owner \_\_\_\_\_
Obligee/Owner Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_
Job Description \_\_\_\_\_
How Much is Subcontracted? \_\_\_\_\_ Cost of Materials? \_\_\_\_\_

[ ] For a Final Bond (Performance and/or Payment Bond): What is the contract date (Date when the contract is signed?) \_\_\_\_\_
Contract Price \$ \_\_\_\_\_
Anticipated Start Date \_\_\_\_\_ Time for Completion \_\_\_\_\_
Maintenance Period \_\_\_\_\_ Liquidated Damages (LDs) \$ \_\_\_\_\_
Obligee/Owner \_\_\_\_\_
Obligee/Owner Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_
Job Description \_\_\_\_\_
How Much is Subcontracted? \_\_\_\_\_ Cost of Materials? \_\_\_\_\_
Next two lowest bidders (if truly negotiated, check box) Negotiated [ ]
1. \_\_\_\_\_ \$ \_\_\_\_\_
2. \_\_\_\_\_ \$ \_\_\_\_\_

INDEMNITORS

(Provide the information below on all owners; use additional sheet if necessary)

Name \_\_\_\_\_ Name \_\_\_\_\_
Address \_\_\_\_\_ Address \_\_\_\_\_
City/State/Zip \_\_\_\_\_ City/State/Zip \_\_\_\_\_
SS# \_\_\_\_\_ DOB \_\_\_\_\_ SS# \_\_\_\_\_ DOB \_\_\_\_\_
% of Business Ownership \_\_\_\_\_ % of Business Ownership \_\_\_\_\_
What is your equity in real estate \_\_\_\_\_ What is your equity in real estate \_\_\_\_\_
Spouse Name \_\_\_\_\_ Spouse Name \_\_\_\_\_
SS# \_\_\_\_\_ DOB \_\_\_\_\_ SS# \_\_\_\_\_ DOB \_\_\_\_\_
Personal Net Worth \$ \_\_\_\_\_ Personal Net Worth \$ \_\_\_\_\_

AGENCY DATA

Agency Name \_\_\_\_\_ Agent's Name \_\_\_\_\_ Date \_\_\_\_\_
Agency Code \_\_\_\_\_ - \_\_\_\_\_ Agency Phone \_\_\_\_\_ Agency Fax \_\_\_\_\_
Do you wish to execute this bond in your office? [ ] Yes [ ] No

Any person who knowingly and with intent to defraud any insurance company or person files an application containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime under applicable law. The applicants and indemnitors certify the truth of all statements in the application and authorize the Company to verify this information and to obtain additional information from any source including obtaining a credit report.

**GENERAL INDEMNITY AGREEMENT**

(FT Edition 2000)

**THIS AGREEMENT** is made by the undersigned Principal(s) (signing below as the "Company") and Indemnitor(s), all of which are individually and collectively referred to as "Undersigned," for the continuing benefit of Surety in connection with any Bond executed on behalf of any Indemnitor or any Principal.

**DEFINITIONS.** The following terms shall have the following definitions in this Agreement:

**Bond:** Any surety bond, undertaking, or other express or implied obligation of guaranty of suretyship executed or committed to by Surety on, before or after this date, and any riders, endorsements, extensions, continuations, renewals, substitutions, increases or decreases in penal sum, reinstatements or replacements thereto.

**Principal:** The person(s) and entity(ies), for whom any Bond is issued or committed to by Surety, or any one or combination thereof, or their successors in interest, whether alone or in joint venture with others named herein or not named herein, and any person or entity that directly or indirectly, through one or more intermediaries, controls or is controlled by, or is under common control with any party to this Agreement.

**Surety:** Any and all of Western Surety Company, Universal Surety of America, their respective reinsurers, and any other person or entity which may act as surety or co-surety on any Bond, or any other person or entity who executes any Bond at its request.

**INDEMNITY.** The Undersigned:

- A. Agrees to defend, indemnify, and save harmless Surety from and against any and all demands, liabilities, costs, penalties, obligations, interest, damages and expenses of whatever nature of kind, including but not limited to attorneys' fees (including those of both outside and in-house attorneys) and costs and fees incurred in investigation of claims or potential claims, adjustment of claims, procuring or attempting to procure the discharge of Bond, or attempting to recover losses or expenses from the Undersigned or third parties, whether Surety shall have paid out any such sums; and
- B. Agrees to pay Surety all premiums on Bonds issued by Surety on behalf of any Principal, in accordance with Surety's rates in effect when each payment is due. Premiums on contract bonds are based on the contract price, without reference to the penal sum of the Bond, and shall be adjusted due to changes in the total contract price. On any Bond where Surety charges an annual premium, such annual premium shall be due upon execution of the Bond and upon the renewal or anniversary date of such Bond until satisfactory evidence of termination of Surety's liability as a matter of law under the Bond is furnished to Surety's satisfaction; and
- C. Agrees that in furtherance of such indemnity:
  - i) In any claim or suit arising out of or related to either or both any Bond and this Agreement, an itemized statement of Surety's loss and expense, sworn to by a representative of Surety, or other evidence of disbursement by Surety, shall be prima facie evidence of the fact and extent of Undersigned's liability under this Agreement.
  - ii) Surety shall have the right to defense and indemnity regardless of whether Surety has made any payment under any Bond.
  - iii) In any suit between any Undersigned or Principal and Surety under this agreement or arising out of any Bond, Surety may recover its further expenses and attorneys' fees incurred in such suit either or both defending or prosecuting such suit.

**GENERAL PROVISIONS.** The Undersigned further agrees as follows:

- A) If a claim or demand for performance of any obligation under any Bond is made against Surety, Undersigned, upon Surety's demand, shall immediately deposit with Surety United States legal currency, as collateral security, in an amount equal to the reserves posted by Surety with respect to such claim or demand, plus an amount equivalent to Surety's estimate of its anticipated expenses and attorneys' fees to be incurred in connection therewith. Undersigned acknowledges and agrees that Surety shall be entitled to specific performance of this paragraph.
- B) Undersigned's obligations under this Agreement are joint and several. Repeated actions under this Agreement or as otherwise permitted may be maintained by Surety without any former action operating as a bar to any subsequent action. Surety's release of any one Undersigned shall not release any other Undersigned. No action or inaction of Surety with respect to anyone other than Undersigned shall relieve the Undersigned of any obligation owed under this Agreement. Undersigned shall not be released from liability under this Agreement because of the status, condition, or situation of any party to this Agreement or any Principal.
- C) If the execution of this Agreement by any Undersigned is defective or invalid for any reason, such defect or invalidity shall not affect the validity hereof as to any other Undersigned. Should any provision of this Agreement be held invalid, the remaining provisions shall retain their full force and effect.
- D) Undersigned waives any defense that this instrument was executed subsequent to the date of any Bond and acknowledges that such Bond was executed pursuant to Undersigned's request and in reliance on Undersigned's promise to execute this Agreement. Undersigned understands and agrees that this Agreement is a continuing agreement to indemnify over an indefinite period.
- E) Undersigned has the right to review all Bonds executed by Surety for errors and omissions prior to delivery of the Bond to the obligee, and hereby waives any claim against Surety arising out of any such error or omission.
- F) Surety shall have the right in its sole discretion to decide whether any claims arising out of or related to any Bond shall be paid, compromised, defended, prosecuted or appealed regardless of whether or not suit is actually filed or commenced against Surety upon such claim. Absent Surety's intentional wrongdoing, Undersigned agrees to be conclusively bound by Surety's determination.
- G) Surety may decline to execute any Bond for any reason and shall not be liable to Undersigned, or any person or entity, as a result of such declination.
- H) Undersigned may terminate liability to Surety under this Agreement ONLY by sending written notice by registered mail of intent to terminate to Surety, in care of Western Surety Company, P.O. Box 5077, Sioux Falls, South Dakota 57117-5077. Termination will be effective twenty days after actual receipt of such notice by Surety, only for Bonds signed or committed to by Surety after the effective date.
- I) Undersigned understands and agrees that other than for the entity issuing a Bond, no other entity included within definition of the "Surety" in this Agreement assumes any obligation whatsoever with respect to either this Agreement or such Bond.
- J) A facsimile of this Agreement shall be considered an original and shall be admissible in a court of law to the same extent as an original copy.

**Dated:** \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_  
(Month) (Day) (Year)

**Company Name (Print):** \_\_\_\_\_

**Signature X** \_\_\_\_\_

**(Person authorized to sign for the company and title) Print here:** \_\_\_\_\_

**Indemnitors:**

**Signature X** \_\_\_\_\_

**Signature X** \_\_\_\_\_

**(Indemnitor) Print Name here:** \_\_\_\_\_

**(Spouse) Print Name here:** \_\_\_\_\_

**Signature X** \_\_\_\_\_

**Signature X** \_\_\_\_\_

**(Indemnitor) Print Name here:** \_\_\_\_\_

**(Spouse) Print Name here:** \_\_\_\_\_



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**PERSONAL FINANCIAL STATEMENT**

AS OF \_\_\_\_\_, 20 \_\_\_\_\_

**NOTE: This form is to be used for PERSONAL FINANCIAL STATEMENTS only. NOT TO BE USED FOR BUSINESS STATEMENTS**

PERSONAL FINANCIAL STATEMENT OF:

NAME \_\_\_\_\_ S.S. NO. \_\_\_\_\_ D.O.B. \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_

CITY/STATE/ZIP \_\_\_\_\_

NAME OF SPOUSE \_\_\_\_\_ S.S. NO. \_\_\_\_\_ D.O.B. \_\_\_\_\_

BUSINESS PHONE \_\_\_\_\_ HOME PHONE \_\_\_\_\_

CURRENT ASSETS		CURRENT LIABILITIES	
Cash on hand (not in bank) .....		Notes payable to (names and addresses):	
Cash In following banks (names and addresses):		.....	
.....		.....	
.....		.....	
.....		Sales contracts & chattel mtgs. (Sch 6) .....	
Stocks and bonds (Schedule 1) .....		Accounts payable .....	
Accounts receivable (Schedule 2) .....		Current portion of long term debt .....	
Notes receivable .....		Other current liabilities (Schedule 6) .....	
Other current assets (Itemize):		.....	
.....		.....	
.....		Current year's income taxes unpaid .....	
.....		Prior year's income taxes unpaid .....	
.....		Real estate taxes unpaid .....	
<b>TOTAL CURRENT ASSETS</b>		<b>TOTAL CURRENT LIABILITIES</b>	
FIXED ASSETS		LONG TERM LIABILITIES	
Real estate (Schedule 4):		Real estate debt (Schedule 4):	
Residence .....		Residence .....	
Other .....		Other .....	
Cash value of life Insurance (Schedule 5): .....		Borrowed on life insurance (schedule 5):.....	
Other assets and Investments (Schedule 6):		Other long term debt (Schedule 6):	
.....		.....	
.....		.....	
.....		.....	
.....		<b>TOTAL LONG TERM LIABILITIES</b>	
<b>TOTAL FIXED ASSETS</b>		<b>NET WORTH</b>	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES AND NET WORTH</b>	

CONTINGENT LIABILITIES FOR ENDORSEMENTS OR GUARANTEES \$ \_\_\_\_\_ FOR OTHER PURPOSES \$ \_\_\_\_\_

GIVE DETAILS \_\_\_\_\_

**SCHEDULE 1. STOCKS AND BONDS**

Name of security	No. shares	If any pledged, state to whom and for what purpose	Dividends paid last two years	Market value	Book value
TOTALS				\$	\$

**SCHEDULE 2. ACCOUNTS RECEIVABLE**

Name and address (street and city) from whom due	For what is it due	When sold	When due	Amount
TOTALS				\$

**SCHEDULE 3. NOTES RECEIVABLE**

Name and address (street and city) from whom due	For what due	How secured	Date	Maturity	Amount
TOTALS					\$

**SCHEDULE 4. REAL ESTATE**

Description of property	Title in name of	Market value	Cost	DATE acquired	Amount encumbrance	Monthly payments	Monthly income
TOTALS		\$	\$	\$	\$	\$	\$

**SCHEDULE 5. LIFE INSURANCE - CASH VALUE**

Name of company	Policy number	Name of Insured	Beneficiary	Face value	Cash value	Amount borrowed

**SCHEDULE 6. DETAILS RELATIVE TO OTHER IMPORTANT ASSETS AND LIABILITIES**

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Authority is hereby granted to any individual, firm or corporation, and any financial institution to furnish J.R. Olsen Bonds & Insurance Brokers, Inc. upon request with any information concerning the above statement or pertaining to the Undersigned's financial standing, credit or manner of meeting obligations.

SIGNED AND SEALED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_

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