

## FAIRWAY RIDGE HOMEOWNER'S ASSOCIATION 2023 ADOPTED BUDGET

	<b>2022</b>		<b>2023</b>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>
<b>Revenue</b>			
Homeowners Dues	\$ 13,000	\$ 13,000	\$ 13,000 (A)
Transfer fees	300	250	-
Other/Interest income		0	-
<b>Total Revenue</b>	<u>13,300</u>	<u>13,250</u>	<u>13,000</u>
<b>Expenses</b>			
Trash removal	8,400	8,462	8,900 (B)
Landscape maintenance	1,200	720	1,200
Liability insurance	900	1,021	1,200
P.O. Box	100	130	130 (C)
Legal	25	10	25
Other (incl. website)	300	163	245
Capital Reserve	1,300		1,300 (D)
<b>Total Expenses</b>	<u>12,225</u>	<u>10,506</u>	<u>13,000</u>
<b>Net Revenue over Expenses</b>	<u><u>\$ 1,075</u></u>	<u><u>\$ 2,744</u></u>	<u><u>\$ -</u></u>
<b>Cash at Beginning of Year</b>		\$ 13,574	\$ 16,318
Revenue over Expenses		2,744	-
<b>Cash at End of Year</b>		<u><u>\$ 16,318</u></u>	<u><u>\$ 16,318</u></u>

- (A) \$500/home
- (B) Budgeted 5% increase
- (C) Post office box rental of \$130
- (D) Includes website hosting and email