

**Inland Shores Operating Budget
Fiscal Year Ending December 31**

| | 2016 | 2017 | 2018 | | | | | | |
|---|----------------------|----------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| | Annual | Annual | Annual | 12/31/2015 | 12/31/2016 | 12/31/2017 | 2018 Proj. | 2019 Prop. | |
| <u>INCOME</u> | <u>Budget</u> | <u>Budget</u> | <u>Budget</u> | Actual | Actual | Actual | Actual | Budget | |
| HOMEOWNERS' FEES | 170,880 | 170,880 | 177,288 | 169,737 | 172,198 | 170,617 | 177,288 | 177,288 | |
| OTHER INCOME (LATE FEES, FINES, INT. INC) | 3,600 | 3,600 | 2,992 | 12,591 | 3,517 | 3,147 | 1,600 | 1,492 | |
| TOTAL INCOME | 174,480 | 174,480 | 180,280 | 182,328 | 175,715 | 173,764 | 178,888 | 178,780 | |
| <u>EXPENSES</u> | | | | | | | | | |
| UTILITIES | | | | | | | | | |
| ELECTRICITY AND STREET LIGHT RENTAL | 14,400 | 14,400 | 14,000 | 14,202 | 12,741 | 12,798 | 13,200 | 14,000 | |
| WATER | 5,400 | 6,000 | 7,000 | 5,325 | 6,619 | 5,324 | 6,000 | 6,500 | |
| STREET SWEEPING CONTRACT | 900 | 800 | 800 | 883 | 530 | 573 | 650 | 800 | |
| ASSOCIATION MANAGEMENT FEE | 24,900 | 24,900 | 24,900 | 24,900 | 24,900 | 24,900 | 24,900 | 24,900 | |
| LANDSCAPE CONTRACT | 34,080 | 43,200 | 43,200 | 44,708 | 41,868 | 43,152 | 43,200 | 43,200 | |
| PROPERTY MAINTENANCE AND LANDSCAPE | 12,000 | 12,000 | 24,000 | 11,081 | 11,506 | 7,910 | 10,000 | 16,000 | |
| STAATS LAKE FEE | 22,380 | 22,380 | 22,380 | 22,380 | 22,380 | 22,380 | 22,380 | 22,380 | |
| REPLACEMENT RESERVES | 36,600 | 37,080 | 30,300 | 37,080 | 37,080 | 37,080 | 30,300 | 35,600 | |
| OTHER | | | | | | | | | |
| ASSOCIATION OPERATIONS | 9,360 | 4,720 | 4,700 | 5,064 | 3,629 | 4,119 | 6,000 | 6,000 | |
| INSURANCE | 3,360 | 4,000 | 4,000 | 3,288 | 3,797 | 3,808 | 4,000 | 4,000 | |
| RIC INSPECTION SERVICES | 1,500 | 1,400 | 1,400 | 700 | 1,400 | 1,400 | 1,400 | 1,400 | |
| LEGAL/LETTER WRITING | 9,600 | 3,600 | 3,600 | 8,904 | 4,721 | 5,132 | 4,000 | 4,000 | |
| TOTAL OPERATIONS & RESERVES | 174,480 | 174,480 | 180,280 | 178,515 | 171,171 | 168,576 | 166,030 | 178,780 | |
| | | | | 3,813 | 4,544 | 5,188 | 12,858 | - | |
| Per unit monthly dues: | \$ 80.00 | \$ 80.00 | \$ 83.00 | | | | | \$ 83.00 | |
| Gate fee | \$ 1.60 | \$ 1.60 | \$ 1.60 | | | | | \$ 0.55 | |