



JONES COLLEGE OF BUSINESS

Course Syllabus

ECON 6420/7420
Public Choice (3 Credit Hours)
Tuesday and Thursday 1:00 PM – 2:25 PM
Fall 2021
BAS S279

"...my ultimate purpose, either in writing or in lecturing, is not so much to convince readers or listeners of the merits of my argument as to engage them in an ongoing discussion."
- James M. Buchanan (*Economics from the Outside In*)

Instructor Information

Instructor: Daniel J. Smith
Email: Daniel.smith@mtsu.edu
Office: N242 BAS
Phone: 615-904-8485
Office Hours: Tuesday & Thursday 12:00 PM – 1:00 PM & 2:30 – 3:30 PM
Syllabus Date: Monday, August 2, 2021

MISSION OF THE JONES COLLEGE OF BUSINESS:

The mission of the Jones College of Business is to:

- ♦ Foster student success in a large business school with a small school feeling created by caring, professional faculty and staff interacting with students as individuals, in small classes, through proactive student organizations, and in a broad range of other settings, with students' needs constantly of prime consideration;
 - ♦ Provide career opportunities to our students by capitalizing on our extensive alumni network—82 percent of Jones College graduates live and work in Middle Tennessee; and
 - ♦ Cultivate an international perspective among students that enables them to contribute to and succeed in the global marketplace.
 - ♦ Produce graduates from our bachelor, master, doctoral, and executive and continuing education programs who are prepared for challenges and advancements in their chosen careers.
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Course Information

Description

This course provides an advanced treatment of the application of economic theory and methodology to the study of politics. Topics will include the structure and scope of government, collective decision-making, bureaucratic and special interest group behavior, intergovernmental relations, comparative political economy, and constitutional political economy.

The course provides an overview of the seminal themes and contributions in the field of public choice. Students will be exposed to the fundamental methodology of public choice and major theoretical and empirical contributions in the field. This course is designed to prepare Ph.D. students to make original contributions to the existing public choice literature. M.A. or M.B.A. students will be prepared to apply public choice to federal, state, and local policy issues.

This syllabus can be changed throughout the semester at the discretion of the professor.

Objectives and Outcomes

The objective of this course is to provide students with the basic skills and knowledge to be able to contribute to the fields of public choice, political economy, and constitutional political economy. These skills include the application of economic reasoning to non-market settings of individual and collective decision-making and the development and extension of formal models of political phenomena.

1. Gain a familiarity with the foundational works in public choice, political economy, and constitutional political economy.
2. Utilize the tools of public choice to apply economic reasoning to non-market settings of individual and collective decision-making.
3. Apply foundational concepts in public choice to contemporary issues.
4. Evaluate the existing public choice literature on a range of topics in surveyed in the course.
5. Practice and develop the ability to engage in critical discussions of the existing literature in public choice.
6. Generate multiple ideas for potential academic papers to extend or address gaps (or weaknesses) in the existing public choice literature.
7. Develop an original research article contributing to the existing academic literature on public choice or (for M.A. and M.B.A. students) to develop a policy paper applying public choice economics to a federal, state, or local policy issue.

Topics

Constitutions, democracy, voting, voting rules, term limits, rent-seeking, bureaucracy, public administration, regulation, lobbying, logrolling, campaign finance, and their application.

Professionalism

The Jones College of Business is a professional school. In the Jones College of Business, students will demonstrate Professionalism, which includes these behaviors:

- A solid work ethic demonstrated by preparation, punctuality, participation, and productivity;
- Respectful and courteous interaction with others;
- Ethical conduct; and

- Professional deportment highlighted by business-appropriate dress, diction, and demeanor.

As a Jones College student, part of your preparation for your future career includes the ability to adapt to the expectations of your supervisors and to manage your own expectations relative to your position within the organization. The faculty in the Jones College expect that you will take this aspect of your preparation seriously.

Course Materials

Required Textbooks

Textbooks may be ordered online at [Phillips Bookstore](#).

Holcombe, Randall G. (2016). *Advanced Introduction to Public Choice*. Edward Elgar.

Buchanan, James M. and Gordon Tullock (1999). *Calculus of Consent*. Indianapolis, IN: Liberty Fund, Inc. Ch. 1-10. Available online: <https://www.econlib.org/library/Buchanan/buchCv3.html>

Coyne, Christopher J. (2007). *After War: The Political Economy of Exporting Democracy*. Stanford University Press.

Assessment and Grading

Grading Procedure

Points Range	Letter Grade
90-100	A
80-89. $\overline{9}$	B
70-79. $\overline{9}$	C
60-69. $\overline{9}$	D
50-59. $\overline{9}$	F

I do not “bump up” grades at the end of the semester by offering additional extra credit opportunities or additional points, no matter how infinitesimally close a numerical grade is to the next highest letter grade. Any student requesting unearned additional points at the end of the semester will automatically be referred to MTSU’s Director of Student Academic Ethics for unethical solicitation.

Statement of Academic Freedom:

To demonstrate the economic way of thinking and its applications, this course may evaluate economic, social, moral, and political issues that reasonable people disagree on. Students are encouraged to respectfully disagree with the professor and their classmates without it affecting their grade. As the professor, however, I have the responsibility to moderate classroom discussions to ensure that the course comprehensively covers all the required content, as well as to ensure that classroom discussions do not exceed the appropriate scope of the course. On graded activities, students are expected to be able to

demonstrate their understanding of the required course material, regardless of whether they agree with it or not.

Grading

Abstracts	30%
Participation	30%
Final Paper	40%

Feedback

- Assignment feedback and grades will generally be posted within two weeks after the assignment deadline.
- Final papers must be submitted to the appropriate D2L Dropbox folder and will not be accepted via email.

Academic Integrity/Misconduct

Please review the [information on Academic Integrity and Misconduct](#). The instructor will be submitting materials to an online service (Turnitin.com) which will review the work for plagiarism. Students should also review the report generated for each assignment and self-check for plagiarism. You may read more about how to avoid plagiarism from the [TN eCampus Virtual Library](#).

Plagiarism, cheating, and other forms of academic dishonesty are prohibited. Such conduct includes, but is not limited to:

- Submitting as one's own work, themes, reports, drawings, laboratory notes, computer programs, or other projects prepared by another person
- Knowingly assisting another student in obtaining or using unauthorized materials
- Submitting assignments previously used in other courses where you received credit for the work
- Improperly crediting or lack of crediting an original author's work

Students guilty of academic misconduct are immediately responsible to the instructor of the class. In addition to other possible disciplinary sanctions (including expulsion from the university), which may be imposed through the regular institutional procedures as a result of academic misconduct, the instructor has the authority to assign an "F" or zero for an activity or to assign an "F" for the course. Students guilty of plagiarism will be immediately reported to the Director of Student Academic Ethics.

Incomplete Grades

Incomplete grades are given rarely and only in extenuating circumstances. Page 56 of the MTSU [Undergraduate Catalog](#) states: "The grade I indicates that the student has not completed all course requirements because of illness or other uncontrollable circumstances, especially those which occur toward the end of the term. Mere failure to make up work or turn in required work on time does not provide the basis for the grade of "I" unless extenuating circumstances noted above are present for reasons acceptable to the instructor." Please refer to the Undergraduate catalog for the complete Incomplete Grade Policy.

Assignments and Participation

Abstracts

At the beginning of each class, students must submit a written abstract of a paper idea based on the topic and readings assigned for that class period. The abstract should be 4-8 sentences.

Class Participation

Your participation grade will be based on your contribution to discussions in class (students may be randomly called upon to answer questions or analyze assigned readings), your performance as discussion leader (every class I will assign a discussion leader to lead the discussion on that day's readings), and your performance in offering feedback on your classmates abstracts.

Final Paper

Students will be expected to write an original academic paper contributing to the existing public choice literature with a novel theoretical or empirical contribution. M.A. and M.B.A. students will be expected to write an original public policy paper applying public choice economics to a federal, state, or local policy issue.

Academic and public policy papers are expected to be a minimum of 15 pages in length and must conform to the paper formatting requirements detailed below. Papers are due December 10th at 3:00 PM and should be submitted through D2L into the appropriate Dropbox folder. All papers will be automatically submitted to TurnItIn.

Paper Formatting Requirements (No Exceptions)

- Formatted in accordance with the formatting requirements for the [Journal of Private Enterprise](#)
- PDF saved as Students Last Name_Students First Name_Paper Title (i.e. Smith_Daniel_Long Live the Doge?)
- Times New Roman font
- 12 pt font
- Double spaced (no additional spaces between paragraphs)
- 1-inch margins
- Separate title page with name, abstract, [JEL codes](#), and keywords
- Separate reference page

Communication Guidelines

Email

Per the [Family Educational Rights and Privacy Act \(FERPA\)](#), all course communication will be conducted using MTSU email. Faculty will not respond to student emails via a non-institutional assigned email account.

Student Feedback

Throughout the course students will receive periodic feedback through quizzes and class discussions.

Statement on Guests in the Classroom

Students may not bring guests or children to the class without prior approval from the faculty/instructor.

Statement on Animals in the Classroom

Only service animals (dogs and miniature horses) are allowed on campus. Students must register with the Disability and Access Center before a service animal is allowed as an accommodation. Faculty and staff must request service animals as an accommodation through Human Resources. See Policy No. 102.

Statement on Emergencies in the Classroom

Faculty and students who do not follow University policies and instructions during emergencies and emergency drills are individually liable.

Emergency plans and instructions

A list of safest places for each building during a tornado can be found at the [MTSU Alert4U homepage](#). University instructions during emergencies are sent via email, phone calls, and text messages. University websites will also be updated with the latest information. You are encouraged to plan ahead for emergencies.

Student Resources

[Frequently Used Student Resources](#)

Technical Support

Students who experience problems logging into their course, timing out of their course, using the course web site tools or experience other technical problems, should be encouraged to contact the [MTSU Help Desk](#) online (24/7) or at 1-615-898-5345.

Students with Disabilities

Middle Tennessee State University is committed to campus access in accordance with Title II of the Americans with Disabilities Act and Section 504 of the Vocational Rehabilitation Act of 1973. Any student interested in reasonable accommodations can consult the [Disability & Access Center \(DAC\)](#) website and/or contact the DAC for assistance at 615-898-2783 or dacemail@mtsu.edu. Also, if you require the use of assistive technology, please make sure to download the documents in order to access the accessibility that I have built into the content for you.

Tutoring Support

Free tutoring services may be available through MTSU's [Office of Student Success](#).

Hope (Lottery) Scholarship Information

Do you have a lottery scholarship? To retain the Tennessee Education Lottery Scholarship eligibility, you must earn a cumulative TELS GPA of 2.75 after 24 and 48 attempted hours and a cumulative TELS GPA of 3.0 thereafter. A grade of C, D, F, FA, or I in this class may negatively impact TELS eligibility.

If you drop this class, withdraw, or if you stop attending this class you may lose eligibility for your lottery scholarship, and you may not be able to regain eligibility at a later time.

For additional Lottery rules, please refer to your [Lottery Statement of Understanding form](#) or contact your [MT One Stop Enrollment Counselor](#).

Grade Appeals

[University Policy 313, Student Grade Appeals](#), provides an avenue for MTSU students to appeal a final course grade in cases in which the student alleges that unethical or unprofessional actions by the instructor and/or grading inequities improperly impacted the final grade.

The True Blue Pledge

[I am True Blue](#)

As a member of this diverse community, I am a valuable contributor to its progress and success. I am engaged in the life of this community. I am a recipient and a giver. I am a listener and a speaker. I am honest in word and deed. I am committed to reason, not violence. I am a learner now and forever. I am a BLUE RAIDER. True Blue!

Revised April 5, 2018 – FITC

Lecture Schedule and Assigned Readings

Schedule Changes:

Original Class Time (1:00 PM to 2:25 PM)	Make-Up Date
Thursday, August 26th	Same Date - 11:30 AM to 12:55 PM
Tuesday, September 21st	Same Date - 12:00 PM to 1:25 PM
Tuesday, October 19th	Thursday, October 21st 11:25 AM to 2:25 PM (Lunch Provided)
Tuesday, November 16th	Same Date - 12:00 PM to 1:25 PM

Thursday, August 24th

Public Choice: A Methodological Foundation and Introduction

Admanti, Anat (2019). "Political Economy, Blind Sports, and a Challenge to Academics," ProMarket Blog. November 15th. Available online: <https://promarket.org/2019/11/15/political-economy-blind-spots-and-a-challenge-to-academics/>

Boettke, Peter J. and Peter T. Leeson (2004). "Liberalism, Socialism, and Robust Political Economy," *Journal of Markets and Morality* 7(1): 99-111.

Holcombe, Randall G. (2016). *Advanced Introduction to Public Choice*. Edward Elgar. Chapter 1.

Zingales, Luigi (2020). "The Politic Limits of Economics," *American Economic Review* 110: 378-382.

Supplemental Readings:

Akerlof, George A. (2020). "Sins of Omission and the Practice of Economics," *Journal of Economic Literature* 58(2): 405-18.

Acemoglu, Daron (2010). "Theory, General Equilibrium, and Political Economy in Development Economics," *Journal of Economic Perspectives* 24(3): 17-32.

Bates, Robert H., Avner Greif, Margaret Levi, Jean-Laurent Rosenthal, and Barry R. Weingast (1999). *Analytical Narratives*. Princeton University Press.

Buchanan, James M. and Richard Abel Musgrave (1999). *Public Finance and Public Choice: Two*

Contrasting Visions of the State. Cambridge, MA and London, England: The MIT Press.

Buchanan, James M. (1964). "What Should Economists Do?" *Southern Economic Journal* 30(3): 213-222.

Ioannidis, John P., T. D. Stanley, Hristos Doucouliagos (2017). "The Power of Bias in Economics Research," *The Economic Journal* 127(F236-F265).

Kirman, Alan P. (1992). "Whom or What Does the Representative Individual Represent?" *The Journal of Economic Perspectives* 6(2): 117-136.

Levy, David (2002). "Robust Institutions," *The Review of Austrian Economics* 15(2/3): 131-142.

McCaffery, Edward J. and Joel Slemrod (2006). *Behavioral Public Finance*. New York, NY: Russell Sage Foundation.

McCloskey, Deirdre N. and Stephen T. Ziliak (1996). "The Standard Error of Regressions," *Journal of Economic Literature* XXXIV: 97-114.

McShane, Blakeley B., David Gal, Andrew Gelman, Christian Robert, and Jennifer L. Tackett (2017). "Abandon Statistical Significance," *The American Statistician* 73(1): 235-245.

Raghuram, Rajan (2004). "Assume Anarchy?" *Finance & Development*. September.

Skarbek, David (2020). "Qualitative Research Methods for Institutional Analysis," *Journal of Institutional Economics*, forthcoming.

Zingales, Luigi (2020). "The Politic Limits of Economics," *American Economic Review* 110: 378-382.

Thursday August 26th (11:30 AM to 12:55 PM)

Market Failure and Government Failure

Buchanan, James M. (1954). "Individual Choice in Voting and the Market," *Journal of Political Economy* 62(4): 334-343.

Keech, William R. and Michal C. Munger (2012). "Market Failure and Government Failure," <http://michaelmunger.com/papers/keechmungersimon.pdf>

Schnellenbach, Jan and Christian Schubert (2015). "Behavioral Political Economy: A Survey," *European Journal of Political Economy* 40 (Part B): 395-417.

Piano, Ennio (2019). "State Capacity and Public Choice: A Critical Survey," *Public Choice* 178(1-2): 289-309.

Supplemental:

Munger, Michael (2019). *Is Capitalism Sustainable?* American Institute for Economic Research.

Pennington, Mark (2011). *Robust Political Economy*. Edward Elgar.

Tuesday, August 31st

Aggregating Voter Preferences

Holcombe, Randall G. (2016). *Advanced Introduction to Public Choice*. Edward Elgar. Chapter 2-5.

Thursday, August 2nd

Democracy and Voting

Holcombe, Randall G. (2016). *Advanced Introduction to Public Choice*. Edward Elgar. Chapter 6.

Caplan, Bryan (2001). "Rational Irrationality and the Microfoundations of Political Failure," *Public Choice* 107: 311-331.

Somin, Ilya (1998). "Voter Ignorance and the Democratic Ideal," *Critical Review* 12(4): 413-458.

Supplemental Readings:

Arrow, Kenneth J. (1963). *Social Choice and Individual Values*. New York: John Wiley.

Boettke, Peter J. and Peter T. Leeson (2002). "Hayek, Arrow, and the Problems of Democratic Decision-Making," *Journal of Public Finance and Public Choice* 20: 10-20.

Brennan, Geoffrey and Loren Lomasky (1997). *Democracy and Decision: The Pure Theory of*

- Electoral Preference*. Cambridge University Press.
- Brennan, Jason (2016). *Against Democracy*. Princeton, NJ: Princeton University Press.
- Caplan, Bryan (2002). "Sociotropes, Systematic Bias, and Political Failure: Reflections on the Survey of Americans and Economists on the Economy," *Social Science Quarterly* 83(2): 416-435.
- Caplan, Bryan (2007). *The Myth of the Rational Voter*. Princeton, NJ: Princeton University Press.
- Downs, Anthony (1957). *An Economic Theory of Democracy*. New York: Harper.
- Jones, Garrett (2010). *10% Less Democracy: Why You Should Trust Elites a Little More and the Masses a Little Less*. Stanford University Press.
- Knight, Jack and James Johnson (2011). *The Priority of Democracy: Political Consequences of Pragmatism*. Princeton, NJ: Princeton University Press.
- Ostrom, Vincent (1997). *The Meaning of Democracy and the Vulnerability of Democracies*. Ann Arbor, MI: University of Michigan Press.
- Sen, Amartya (1970). *Collective Choice and Social Welfare*. San-Francisco, CA: Holden-Day.
- Tullock, Gordon (1992). "Is There a Paradox of Voting?" *Journal of Theoretical Politics*.
- Wittman, Donald (1995). *The Myth of Democratic Failure: Why Political Institutions are Efficient*. Chicago, IL: University of Chicago Press.

Tuesday, September 7th

Political Surveys and Polarization

- Althaus, Scott L. (1998). "Information Effects in Collective Preferences," *The American Political Science Review* 92(3): 545-558.
- Kahan, Dan M., Ellen Peters, Erica Cantrell Dawson, and Paul Slovic (2017). "Motivated Innumeracy and Enlightened Self-Interest," *Behavioural Public Policy* (2017), 1(1): 54-86
- Mason, Lilliana (2018). "Ideologues without Issues: The Polarizing Consequences of Ideological Identities," *Public Opinion Quarterly* 82(S1): 866-887.

Thursday, September 9th

Voting Rules Class 1:

- Buchanan, James M. and Gordon Tullock (1999). *Calculus of Consent*. Indianapolis, IN: Liberty Fund, Inc. Ch. 1-10.

Tuesday, September 14th

Voting Rules Class 2:

- Buchanan, James M. and Gordon Tullock (1999). *Calculus of Consent*. Indianapolis, IN: Liberty Fund, Inc. Ch. 11-20.

Supplemental Readings:

- Kuran, Timur (1997). *Private Truths, Public Lies: The Social Consequence of Preference Falsification*. Cambridge, MA: Harvard University.
- Munger, Michael C. and Kevin M. Munger (2015). *Choosing in Groups: Analytical Politics Revisited*. New York, NY: Cambridge University Press.
- Weyl, Glen E. (2017). "The Robustness of Quadratic Voting," *Public Choice* 172: 75-107.

Thursday, September 16th

Term Limits

- Lopez, Edward J. (2003). "Term Limits: Causes and Consequences," *Public Choice* 114(1): 1-56.
- Aragon, Fernando and Ricardo Pique (2020). "Better the Devil You Know? Reelected Politicians and Policy Outcomes Under No Term Limits," *Public Choice* 182: 1-16.
- Smith, Daniel J. "Turn-Taking in Office," *Constitutional Political Economy* 31(2): 205-226.
- Smith, Daniel J., George R. Crowley, and Sebastian J. Leguizamon (2018). "Long Live the King?"

Death as a Term Limit on Executives.”

Supplemental Readings:

Tabarrok, Alexander (1994). “A Survey, Critique, and New Defense of Term Limits,” *CATO Journal* 14(2): 333-350.

Leguizamon, Sebastian J. and George R. Crowley (2016). “Term Limits, Time Horizons, and Electoral Accountability,” *Public Choice* 168: 23-42.

Tuesday, September 21st 12:00 PM to 1:25 PM

Rent-Seeking Class 1:

Holcombe, Randall G. (2016). *Advanced Introduction to Public Choice*. Edward Elgar. Chapter 7-8.

Mitchell, Matthew (2019). “Uncontestable Favoritism,” *Public Choice* 181: 167-190.

Munger, Michael (2019). “Tullock and the Welfare Costs of Corruption: There is a “Political Coase Theorem,”” *Public Choice* 181: 83-100.

Thursday, September 23rd

Rent-Seeking Class 2:

Choi, Seung Ginny and Virgil Henry Storr (2019). “A Culture of Rent-Seeking,” *Public Choice* 181: 101-126.

Laband, David N. and John P. Sophocleus (2019). “Measuring Rent-Seeking,” *Public Choice* 181: 49-69.

Powell, Benjamin. “Coyote Ugly: The Deadweight Cost of Rent Seeking for Immigration Policy.” *Public Choice* 150, (2012): 195-208.

Tuesday, September 28th

Rent-Seeking Class 3:

Brown, Jeffrey R. and Jiekun Huang (2020). “All the President’s Friends: Political Access and Firm Value,” *Journal of Financial Economics*.

Murphy, Kevin M, Andrei Shleifer, and Robert W Vishny (1993). “Why Is Rent-Seeking So Costly to Growth?” *American Economic Review Papers and Proceedings* 83(2): 409-414.

Weymouth, Stephen (2020). “Firm Lobbying and Influence in Developing Countries: A Multilevel Approach,” *Business and Politics* 14(4).

Supplemental Readings:

Acemoglu, Daron and James A. Robinson (2019). “Rents and Economic Development: The Perspective of Why Nations Fail,” *Public Choice* 181: 13-28.

Becker, Gary (1983). “A Theory of Competition Among Pressure Groups for Political Influence,” *The Quarterly Journal of Economics* 98(3): 371-400.

Gilens, Martin and Benjamin I. Page (2014). “Testing Theories of American Politics: Elites, Interest Groups, and Average Citizens,” *Perspectives on Politics* 12(3): 564-581.

Krueger, Anne O. (1974). “The Political Economy of the Rent-Seeking Society,” *The American Economic Review* 64(3): 291-303.

Mitchell, Matthew (2014). *The Pathology of Privilege: The Economic Consequences of Government Favoritism*. Mercatus Center at George Mason University.

Olson, Mancur (1982). *The Rise and Decline of Nations*. New Haven, CT: Yale University Press.

Rosal, Ignacio Del (2011). “The Empirical Measurement of Rent-Seeking Costs,” *Journal of Economic Surveys* 25(2): 298-325.

Tollison, Robert D. (1982). “Rent Seeking: A Survey,” *Kyklos* 35(4): 575-602.

Tullock, Gordon (1967). “The Welfare Costs of Tariffs, Monopolies and Theft.” *Western Economic Journal* 5 (1967): 224–232.

Tullock, Gordon (2005). *The Rent-Seeking Society*. Indianapolis, IN: Liberty Fund, Inc.

Ziobrowski, Alan J., James W. Boyd, Ping Cheng, and Brigitte J. Zibrowski (2011). "Abnormal Returns from the Common Stock Investments of Members of the U.S. House of Representatives," *Business and Politics* 13(1): 1-22.

Thursday, September 30th

Bureaucracy and Public Administration Class 1:

Anzia, Sarah F. and Terry M. Moe (2014). "Public Sector Unions and the Costs of Government," *The Journal of Politics* 77(1).

Boettke, Peter J. (2018). "Economics and Public Administration," *Southern Economic Journal* 84(4): 938-959.

Holcombe, Randall G. (2016). *Advanced Introduction to Public Choice*. Edward Elgar. Chapter 9.

Niskanen, William A. (1975). "Bureaucrats and Politicians," *The Journal of Law & Economics* 118(3): 617-642.

Tuesday, October 5th

Bureaucracy and Public Administration Class 2:

Dove, John A., Courtney A. Collins, and Daniel J. Smith (2018). "The Impact of Public Pension Board of Trustee Composition on State Bond Ratings," *Economics of Governance* 19: 51-73.

Makowsky, Michael D. and Thomas Stratmann (2014). "Politics, Unemployment, and the Enforcement of Immigration Law," *Public Choice* 160: 131-153.

Seljan, Ellen C. (2014). "The Limits of Tax and Expenditure Limits: TEL Implementation as a Principal-Agent Problem," *Public Choice* 159: 485-501.

White, Lawrence (2005). "The Federal Reserve System's Influence on Research in Monetary Economics," *Econ Journal Watch* 2(2): 325-354.

Supplemental Readings:

Brennan, Jason and Phillip W. Magness (2019). *Cracks in the Ivory Tower: The Moral Mess of Higher Education*. Oxford University Press.

Caplan, Bryan (2018). *The Case Against Education: Why the Education System is a Waste of Time and Money*. Princeton University Press.

Niskanen, William A. (1968). "The Peculiar Economics of Bureaucracy," *American Economic Review* 58(2): 293-305

Niskanen, William A. (1971). *Bureaucracy and Representative Government*. Transaction Publishers.

Novy-Marx Robert and Joshua D. Rauh (2009). "The Liabilities and Risks of State-Sponsored Pension Plans," *Journal of Economic Perspectives* 23(4): 191-210.

Olson, Mancur (1965). *The Logic of Collective Action*. Harvard University Press.

Ostrom, Vincent and Elinor Ostrom (1971). "Public Choice: A Difference Approach to the Study of Public Administration," *Public Administration Review* 31(2): 2013-216.

Tullock, Gordon (2005). *Bureaucracy*. Liberty Fund, Inc.

Thursday, October 7th

Political Organization

Holcombe, Randall G. (2016). *Advanced Introduction to Public Choice*. Edward Elgar. Chapter 10.

Gropper, Daniel M., John S. Jahera Jr., Jung Chul Park (2013). "Does it Help to Have Friends in High Places? Bank Stock Performance and Congressional Committee Chairmanships," *Journal of Finance* 37: 1986-1999.

Stratmann, Thomas (1995). "Logrolling in the U.S. Congress," *Economic Inquiry* 33(3): 441-456.

Supplemental:

Black, Duncan (1958). *The Theory of Committees and Elections*. Boston: Kulwer.

- Koford, Kenneth J. (1982). "Centralized Vote Trading," *Public Choice* 39(2): 245-268.
- Moe, Terry (2019). *The Politics of Institutional Reform: Katrina, Education, and the Second Face of Power*. Cambridge University Press.
- Shepsle, Kenneth A. and Barry R. Weingast (1981). "Structure-Induced Equilibrium and Legislative Choice," *Public Choice* 37(3): 503-19.
- Weingast, Barry R. and William J. Marshall (1988). "The Industrial Organization of Congress; or, Why Legislatures, Like Firms, Are Not Organized as Markets," *Journal of Political Economy* 96(1): 132-163.

Tuesday, October 12th – NO CLASS FALL BREAK

Thursday, October 14th

Federalism

- Somin, Ilya (2019). "Foot Voting Versus Ballot Box Voting: Why Voting With Your Feet is Crucial to Political Freedom," *European Political Science* 18: 587-602.
- Weingast, Barry R. (1995). "The Economic Role of Political Institutions: Market-Preserving Federalism and Economic Development," *Journal of Law, Economics, & Organization* 11(1): 1-31.
- Wagner, Richard A. (2014). "American Federalism: How Well Does It Support Liberty?" Mercatus Center. Available online: <https://ppe.mercatus.org/news/2014/05/06/american-federalism-how-well-does-it-support-liberty-richard-wagner>

Supplemental:

- Buchanan, James M. (1950). "Federalism and Fiscal Equity," *American Economic Review* 40(3): 583-99.
- Inman, Robert P. and Daniel L. Rubinfeld (1997). "Rethinking Federalism," *Journal of Economic Perspectives* 11(4): 43-64.
- Greve, Michael S. (2015). *Federalism and the Constitution: Competition versus Cartels*. Arlington, VA: Mercatus Center at George Mason University.
- Oates, Wallace E. (1985). "Searching for Leviathan: An Empirical Study," *The American Economic Review* 75(4): 748-757.
- Rodden, "The Political Economy of Federalism." In, Barry Weingast and Donald Wittman (Eds.), *Oxford Handbook of Political Economy*. New York, NY: Oxford University Press.
- Somin, Ilya (2020). *Free to Move*. Oxford University Press.
- Sobel, Russell S. and George R. Crowley (2014). "Do Intergovernmental Grants Create Ratchets in State and Local Taxes?" *Public Choice* 158(1-2): 167-187.

Thursday, October 21st 11:25 AM to 2:25 PM (Lunch Provided)

Lobbying Class 1 and 2

- Bombardini, Matilde and Francesco Trebbi (2019). "Empirical Models of Lobbying," NBER Working Paper No. 26287.
- Hoxby, Caroline Minter (1996). "How Teachers' Unions Affect Education Production," *The Quarterly Journal of Economics* 111(3): 671-718.
- Gutiérrez, Germán and Thomas Philippon (2019). "The Failure of Free Entry," NBER Working Paper No. 26001.
- Fink, Alexander and Jörg R. Stahlc (2020). "The Value of International Political Connections: Evidence from Trump's 2016 Surprise Election," *Journal of Economic Behavior & Organization* 176: 691-700.
- McKay, Amy Melissa (2011). "The Decision to Lobby Bureaucrats," *Public Choice* 147: 123-138.
- Goldstein, Rebecca and Hye Young You (2017). "Cities as Lobbyists," *American Journal of Political Science* 61(4): 864-876.
- Gropper, Daniel M. (2015). "Political Power, Economic Freedom and Congress: Effects on Bank

Performance,” *Journal of Banking & Finance* 60: 76-92.

Supplemental Readings:

Riker, William H. (1962). *The Theory of Political Coalitions*. New Haven: Yale University Press.

Tuesday, October 26th

Political Entrepreneurship

Baumol, William J. (1990). “Entrepreneurship: Productive, Unproductive, and Destructive” *Journal of Political Economy* 98(5): 893-921.

Holcombe, Randall G. (2016). *Advanced Introduction to Public Choice*. Edward Elgar. Chapter 11.

Thomas, Diana and Adam Martin (2013). “Two-Tiered Political Entrepreneurship and the Congressional Committee System,” *Public Choice* 154 (1-2): 21-37.

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Frye, Timothy and Andrei Shleifer (1997). “The Invisible Hand and the Grabbing Hand,” *The American Economic Review* 87(2): 354-358.

Thursday, October 28th

Constitutions

Hardin, Russell (1988). “Constitutional Political Economy – Agreement on Rules.” *British Journal of Political Science* 18(4): 513-530.

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Weingast, Barry R. (2005). “The Constitutional Dilemma of Economic Liberty,” *Journal of Economic Perspectives* 19(3): 89-108.

Supplemental Readings:

Acemoglu, Daron (2003). “Why Not a Political Coase Theorem? Social Conflict, Commitment and Politics,” *Journal of Comparative Economics* 31(4): 620-652.

Buchanan, James M. (1987). “The Constitution of Economic Policy,” *American Economic Review* 77(3): 243-250.

Hardin, Russell (1999). *Liberalism, Constitutionalism, and Democracy*. New York, NY: Oxford University Press.

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North, Douglas C. and Barry R. Weingast (1989). “Constitutions and Commitment: The Evolution of Institutions Governing Public Choice in Seventeenth-Century England,” *The Journal of Economic History* 49(4): 803-832.

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Leeson, Peter T. (2011). “Government, Clubs, and Constitutions,” *Journal of Economic Behavior & Organization* 80(2): 301-308.

Mittal, Sonia and Barry R. Weingast (2013). “Self-Enforcing Constitutions: With an Application to Democratic Stability in America’s First Century,” *The Journal of Law, Economics, and Organization* 29(2): 278-302.

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Skarbek, David (2010). “Putting the “Con” into Constitutions: The Economics of Prison Gangs,” *Journal of Law, Economics, and Organization* 26(2): 183-211.

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Tuesday, November 2nd

Money in Politics

- Ansolabehere, Stephen, John M. de Figueiredo, and James M. Snyder Jr. (2003). "Why Is There So Little Money in U.S. Politics?" *The Journal of Economic Perspectives* 17(1): 105-130.
- Dawood, Yasmin (2015). "Campaign Finance and American Democracy," *Annual Review of Political Science* 18: 329-348.
- Stratmann, Thomas (2017). "Campaign Finance: A Review and an Assessment of the State of the Literature." In, *Oxford Handbook of Public Choice*. Available online: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2956460

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- Bartels, Larry M. (2010). *Unequal Democracy*. Princeton University Press.
- Gilens, Martin (2005). "Inequality and Democratic Responsiveness," *Public Opinion Quarterly* 69(5): 788-796.
- Gilens, Martin (2014). *Affluence & Influence*. Princeton University Press.
- Gordon, Sanford C. and Catherine Hafer (2005). "Flexing Muscle: Corporate Political Expenditures as Signals to the Bureaucracy," *American Political Science Review* 99(2): 245-261.
- Groseclose, Tim and James M. Snyder, JR. (1996). "Buying Supermajorities," *American Political Science Review* 90(2): 303-315.
- Hacker, Jacob S. and Paul Pierson (2014). *Winner-Takes-All Politics*. Simon & Schuster.
- Holcombe, Randall (2018). *Political Capitalism*. Cambridge University Press.
- Powell, Eleanor and Justin Grimmer (2016). "Money in Exile: Campaign Contributions and Committee Access," *The Journal of Politics* 78(4).
- Sprick Schuster, Steven (2020). "Does Campaign Spending Affect Election Outcomes? New Evidence from Transaction-Level Disbursement Data," *Journal of Politics*, forthcoming.

Thursday, November 4th

Regulation Class 1:

- Bailey, James B., Diana W. Thomas, and Joseph R. Anderson (2019). "Regressive Effects of Regulation on Wages," *Public Choice* 180(1-2): 91-103.
- Bronson, Christy and Daniel J. Smith (2018). "Swindled or Served? A Survey of Payday Lending Customers in Southeast Alabama," *Southern Business and Economics Journal* 40(1): 16-32.
- Jung, Juergen and Michael D. Makosky (2014). "The Determinants of Federal and State Enforcement of Workplace Safety Regulations: OSHA Inspections 1990-2010," *Journal of Regulatory Economics* 45(1): 1-33.

Tuesday, November 9th

Regulation Class 2:

- Kleiner, Morris M. and Evan J. Soltas (2019). "A Welfare Analysis of Occupational Licensing in U.S. States," NBER Working Paper No. 26383.
- O'Roark, J. Brian and William C. Wood (2011). "Determinants of Congressional Minimum Wage Support: The Role of Economic Education," *Public Choice* 147: 209-225.
- Powell, Benjamin. "Sweatshop Regulations: Tradeoffs and Value Judgements." *Journal of Business Ethics* 151(1) (2018): 29-36.

Supplemental Readings:

- Beales, Howard, Jerry Brito J., Kennerly Davis, Jr., Christopher DeMuth, Donald Devine, Susan Dudley, Brian Mannix, and John O. McGinnis (2017). "Government Regulation: The Good, The Bad, & The Ugly" Regulatory Transparency Project. Available online: <https://regproject.org/wp-content/uploads/RTP-Regulatory-Process-Working-Group-Paper.pdf>
- Cochrane, John H. (2013). *After the ACA: Freeing the Market for Health Care*. Available online:

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- Dal Bó, Ernesto and Rafael Di Tella (2003). "Capture by Threat," *Journal of Political Economy* 111(5): 1123-1154.
- Djankov, Simeon, Rafael La Porta, Florencio Lopez-De-Silanes, and Andrei Shleifer (2002). "The Regulation of Entry," *The Quarterly Journal of Economics* CXVII(1): 1-37.
- Farronato, Chiara, Andrewy Fradkin, Bradley Larsen, and Erik Brynjolfsson (2020). "Consumer Protection in an Online World: An Analysis of Occupational Licensing," NBER Working Paper No. 26601.
- Goldschlag, Nathan and Alex Tabarrok (2018). "Is Regulation to Blame for the Decline in American Entrepreneurship?" *Economic Policy* 33(93): 5-44.
- Grossman, Gene M. and Elhanan Helpman (1994). "Protection for Sale," *The American Economic Review* 84(4): 833-850.
- Kleiner, Morris M. (2000). "Occupational Licensing," *Journal of Economic Perspectives* 14(4): 189-202.
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- Laffont, Jean-Jacques and Jean Tirole (1991). "The Politics of Government Decision-Making: A Theory of Regulatory Capture," *The Quarterly Journal of Economics* 106(4): 1089-1099.
- McLaughlin, Patrick A. and Casey B. Mulligan (2020). "Three Myths about Federal Regulation," NBER Working Paper No. 27233.
- Mulligan, Casey B. (2012). *The Redistribution Recession: How Labor Markets Distortions Contracted the Economy*. Oxford University Press.
- Peltzman, Sam (1976). "Toward a More General Theory of Regulation," *The Journal of Law & Economics* 19(2): 211-240.
- Romer, Paul M. (2012). "Process, Responsibility, and Myron's Law." In, Olivier J. Blanchard, David Romer, A. Michael Spence, and Joseph E. Stiglitz's (Eds.), *In the Wake of the Crisis: Leading Economists Reassess Economic Policy*. MIT Press. Available online: <https://wagner.nyu.edu/files/faculty/publications/Myron.pdf>
- Smith, Daniel J. and Noah J. Trudeau (2019). "The Undertaker's Cut: Challenging the Rational Basis Test for Casket Licensure," *Journal of Private Enterprise* 34(2).
- Stigler, George J. (1971). "The Theory of Economic Regulation," *The Bell Journal of Economics and Management Science* 2(1): 3-21.
- Sobel, Russell S. and Todd M. Nesbit (2007). "Automobile Safety Regulation and the Incentive to Drive Recklessly: Evidence from NASCAR," *Southern Economic Journal* 74(1): 71-84.
- Thorton, Robert J. and Edward J. Timmons (2013). "Licensing One of the World's Oldest Professions: Massage," *The Journal of Law and Economics* 56(2): 371-388.
- Timmons, Edward J. (2017). "The Effects of Expanded Nurse Practitioner and Physician Assistant Scope of Practice on the Cost of Medicaid Patient Care," *Health Policy* 121(2): 189-196.
- Timmons, Edward J. and Anna Mills (2018). "Bringing the Effects of Occupational Licensing into Focus: Optician Licensing in the United States," *Eastern Economic Journal* 44(1): 69-83.

Thursday, November 11th

Policing and Criminal Justice

- Boettke, Peter J., Jayme S. Lemke, and Liya Palagashvili (2016). "Re-evaluating Community Policing in a Polycentric System," *Journal of Institutional Economics* 12(2): 305-325.
- Koppl, Roger and Meghan Sacks (2013). "The Criminal Justice System Creates Incentives for False Convictions," *Criminal Justice Ethics* 32(2): 126-162.
- Makowsky, Michael D., Thomas Stratmann, and Alex Tabarrok (2019). "To Serve and Collect: The Fiscal and Racial Determinants of Law Enforcement," *Journal of Legal Studies* 48(1): 189-216.

Policing Supplementary Readings:

- Balko, Radley (2013). *The Rise of the Warrior Cop*. PublicAffairs.
- Behson, S. and R. Koppl (2013). "Using Procedural Justice to Understand, Explain, and Prevent Decision-making Errors in Forensic Sciences," *Organization Management Journal* 10(2): 99-109.
- Boettke, Peter J., Liya Palagashvili, and Ennio E. Piano (2017). "Federalism and the Police," *Arizona State Law Review* 49: 907-933.
- Coyne, Christopher J. and Abigail R. Hall (2018). *Tyranny Comes Home: The Domestic Fate of U.S. Militarism*. Stanford University Press.
- Devi, Tanaya and Roland G. Fryer, Jr. (2020). "Policing the Police: The Impact of Pattern-or-Practice" Investigations on Crime," NBER Working Paper No. 27324.
- Facchini, Giovanni, Brian G. Knight, Cecilia Testa (2020). "The Franchise, Policing, and Race: Evidence from Arrests Data and the Voting Rights Act," NBER Working Paper No. 27463.
- Fryer, Roland G., Jr. (2019). "An Empirical Analysis of Racial Differences in Police Use of Force," *Journal of Political Economy* 127(3).
- Fryer, Roland G., Jr. (2020). "A Response to Steven Durlauf and James Heckman," *Journal of Political Economy*.
- Heckman, James J. and Steven N. Durlauf (2020). "Comment on "An Empirical Analysis of Racial Differences in Police Use of Force" by Roland G. Fryer," *Journal of Political Economy*.
- Makowsky, Michael D. and Thomas Stratmann (2009). "Political Economy at Any Speed: What Determines Traffic Citations?" *The American Economic Review* 99(1): 509-527.
- Ostrom, Elinor and Gordon Whitake (1973). "Does Local Community Control of Police Make a Difference? Some Preliminary Findings," *American Journal of Political Science* 17(1): 48-76.
- Steinmetz, Kevin F., Brian P. Schaefer, and Howard Henderson (2016). "Wicked Overseers: American Policing and Colonialism," *Sociology of Race and Ethnicity* 3(1): 68-81.
- Zimring, Franklin (2017). *When Police Kill*. Harvard University Press. Fcapl

Criminal Justice Supplemental Readings:

- Alexander, Michelle (2020). *The New Jim Crow: Mass Incarceration in the Age of Colorblindness*. The New Press.
- Bandyopadhyay, Siddhartha and Bryan C. McCannon (2014). "The Effect of the Election of Prosecutors on Criminal Trials," *Public Choice* 161: 141-156.
- DeAngelo, Gregory and Bryan C. McCannon (2020). "Judicial Elections and Criminal Case Outcomes," *The Journal of Legal Studies* 49(1): 199-242.
- Dyke, Andrew (2007). "Electoral Cycles in the Administration of Criminal Justice," *Public Choice* 133: 417-437.
- Koppl, Roger (2018). *Expert Failure*. Cambridge University Press.
- Rehavi, Marit M. and Sonja B. Starr (2014). "Racial Disparity in Federal Criminal Sentences," *Journal of Political Economy* 122(6): 1320-1354.
- Surprenant, Chris W. and Jason Brennan (2019). *Injustice for All: How Financial Incentives Corrupted and Can Fix the US Criminal Justice System*. Routledge.

Thursday, November 16th 12:00 PM to 1:25 PM

Race, Discrimination, and Public Choice

- Coyne, Christopher and Abigail Hall (2016). "Foreign Intervention, Police Militarization, and Minorities," *Peace Review: A Journal of Social Justice* 28: 165-170.
- Lang, Kevin and Ariella Kahn-Lang Spitzer (2020). "Race Discrimination: An Economic Perspective," *Journal of Economic Perspectives* 34(2): 68-89.
- Magness, Phillip W. (2020). "The Anti-Discriminatory Tradition in Virginia School Public Choice Theory," *Public Choice*, forthcoming.

Supplemental Reading:

- Aldrich, Eric, Peter Arcidiacono, and Jacob Vigdor (2005). "Do People Value Racial Diversity?" *The B.E. Journal of Economic Analysis & Policy* 5(1): 1-22.
- Becker, Gary A. *The Economics of Discrimination*. Chicago University Press.
- Hutt, William H. (1964). *The Economics of the Colour Bar*. Andre Deutsch.
- Goff, Brian L., Robert E. McCormick, and Robert D. Tollison (2002). "Racial Integration as an Innovation: Empirical Evidence from Sports Leagues," *American Economic Review* 92(1): 16-26.
- Gokcekus, Omer, Joshua J. Phillips, and Edward Tower (2004). "School Choice: Money, Race, and Congressional Voting on Vouchers," *Public Choice* 119: 241-254.
- Nye, John V. C., Ilia Rainer, and Thomas Stratmann (2015). "Do Black Mayors Improve Black Relative to White Employment Outcomes? Evidence from Large US Cities," *Journal of Law, Economics & Organization* 31(2): 383-430.
- Price, Joseph and Justin Wolfers (2010). "Racial Discrimination Among NBA Referees," *The Quarterly Journal of Economics* 125(4): 1859-1887.
- Roback, Jennifer (1986). "The Political Economy of Segregated Streetcars," *Journal of Economic History* 46 (December): 902.
- Roback, Jennifer (1989). "Racism as Rent Seeking," *Economic Inquiry* 27(4): 661-681.
- Rothstein, Richard (2017). *The Color of Law: A Forgotten History of How Our Government Segregated America*. Liveright.
- Williams, Walter E. (1984). *The State Against Blacks*. McGraw-Hill.
- Williams, Walter E. (1989). *South Africa's War on Capitalism*. Praeger.
- Williams, Walter E. (2011). *Race and Economics*. Hoover Institution Press.

Thursday, November 18th

Gender and Public Choice

- Alexander, Amy C., Andreas Bageholm, and Nicholas Charron (2019). "Are Women More Likely to Throw the Rascals Out? The Mobilizing Effect of Social Service Spending on Female Voters," *Public Choice*, forthcoming.
- Calcagno, Peter T. and Meg M. Montgomery (2020). "The Gender Wage Gap: An Analysis of US Congressional Staff Members," *Public Choice*, forthcoming.
- Davis, Lewis S. and Claudia R. Williamson (2019). "Does Individualism Promote Gender Equality?" *World Development* 123.

Supplemental Readings:

- Bateman, Victoria (2020). *The Sex Factor: How Women Made the West Rich*. Policy Press.
- Coyne, Christopher J. and Rachel L. Coyne (2014). "The Identity Economics of Female Genital Mutilation," *The Journal of Developing Areas* 48(2): 137-152.
- Fike, Rosemarie (2018). "Impact of Economic Freedom and Women's Well-Being," Fraser Institute. Available online: https://www.fraserinstitute.org/sites/default/files/impact-of-economic-freedom-and-womens-well-being_1.pdf
- Humphreys, Brad R. (2000). "Equal Pay on the Hardwood: The Earnings Gap between Male and Female NCAA Division 1 Basketball Coaches," *Journal of Sports Economics* 1(3): 299-307.
- Leeson, Peter T., Peter J. Boettke, and Jayme S. Lemke (2014). "Wife Sales," *Review of Behavioral Economics* 1: 349-379.
- Lemke, Jayme (2016). "Interjurisdictional Competition and the Married Women's Property Acts," *Public Choice* 166(3): 291-313.
- Lemke, Jayme and Julia R. Norgaard (2019). "Club Women and the Provision of Local Public Goods." In, Joshua Hall and Marcus Witcher's (Eds.). *Public Choice Analyses of American Economic History*, Volume 3. Springer.
- Lupton, Danielle L, Sahar Parsa, and Steven Sprick Schuster. "Widows, Congressional Representation,

and the (Ms.)appropriation of a Name.” Available online:
<https://www.stevensprickschuster.net/uploads/1/2/6/4/126430232/ssrn-id3065653.pdf>Milyo,
Jeffrey and Samantha Schosberg (2000). “Gender Bias and Selection Bias in House Elections,” *Public Choice* 105: 41-59.

Tuesday, November 23rd

Disaster Response

- Chamlee-Wright, Emily and Virgil Henry Storr (2011). “Social Capital, Lobbying and Community-Based Interest Groups,” *Public Choice* 149: 167.
- Leeson, Peter T. and Russell S. Sobel (2008). “Weathering Corruption,” *Journal of Law and Economics* 51(4): 667-681.
- Skarbek, Emily C. (2014). “The Chicago Fire of 1871: A Bottom-Up Approach to Disaster Relief,” *Public Choice* 160: 155-180.
- Sutter, Daniel and Daniel J. Smith (2017). “Coordination in Disaster: Nonprice Learning and the Allocation of Resources After Natural Disasters,” *The Review of Austrian Economics* 30: 469-492.

Supplemental Readings:

- Chamlee-Wright, Emily and Virgil Henry Storr (2009). “Expectations of Government’s Response to Disaster,” *Public Choice* 144: 253-274.
- Congleton, Roger D. (2006). “The Story of Katrina: New Orleans and the Political Economy of Catastrophe,” *Public Choice* 127: 5-30.
- Shughart II, William F. (2006). “Katrinanomics: The Politics and Economics of Disaster Relief,” *Public Choice* 127: 31-53.
- Smith, Daniel J. and Daniel Sutter (2013). “Response and Recovery after the Joplin Tornado: Lessons Applied and Lessons Learned,” *The Independent Review: A Journal of Political Economy* 18(2): 165-188.
- Sobel, Russell S. and Peter T. Leeson (2006). “Government’s Response to Hurricane Katrina: A Public Choice Analysis,” *Public Choice* 127: 55-73.
- Yamamura, Eiji (2014). “Impact of Natural Disaster on Public Sector Corruption,” *Public Choice* 161: 385-405.

Thursday, November 30th

The Federal Reserve

- Blau, Benjamin M. (2017). “Lobbying, Political Connections and Emergency Lending by the Federal Reserve,” *Public Choice* 172: 333-358.
- Salter, Alexander W. and Daniel J. Smith (2019). “Political Economists or Political Economists? The Role of Political Environments in the Formation of Fed Policy under Burns, Greenspan, and Bernanke,” *Quarterly Review of Economics and Finance* 71(1): 1-13.
- Hogan, Thomas L., Robin P. K. Aguiar-Hicks, and Daniel J. Smith (2018). “Central Banking without Romance,” *European Journal of Comparative Economics* 15(2): 293-314.
- Smith, Daniel J. and Peter J. Boettke (2015). “An Episodic History of Modern Fed Independence,” *The Independent Review: A Journal of Political Economy* 20(1): 99-120.

Supplemental Readings

- Binder, Sarah and Mark Spindel (2018). “Why Study Monetary Politics?” *Political Science and Politics* 51(4): 732-736.
- Chappell, Jr., Henry W., Rob Roy McGregor, and Todd Vermilya (2007). “The Persuasive Power of a Committee Chairman: Arthur Burns and the FOMC,” *Public Choice* 132: 103-112.
- Conti-Brown, Peter (2015). “The Institutions of Federal Reserve Independence,” *Yale Journal of Regulation* 32(2): 1-53.

- Dentler, Alexander (2019). "Did the Fed Raise Interest Rates Before Elections?" *Public Choice* 181: 239-273.
- Eichler, Stefan and Tom Lahner (2013). "Forecast Dispersion, Dissenting Votes, and Monetary Policy Preferences of FOMC Members: The Role of Individual Career Characteristics and Political Aspects," *Public Choice* 160: 429-453.
- Fabo, Brian, Martina Jančoková, Elisabeth Kempf, Ľuboš Pástor (2020). "Fifty Shades of QE: Conflicts of Interest in Economic Research," NBER Working Paper No. 27849.
- Heckleman, Jac C. and John H. Wood (2018). "Political Selection of Federal Reserve Bank Cities." In, Joshua Hall and Marcus Witcher's (Eds.), *Public Choice Analyses of American Economic History*. Springer, pp. 135-153.
- Hogan, Thomas L., Linh Le, and Alexander W. Salter (2015). "Ben Bernanke and Bagehot's Rules," *Journal of Money, Credit, and Banking* 47(2-3): 333-348.
- Horwitz, Steven (1990). "Competitive Currencies, Legal Restrictions, and the Origins of the Fed: Some Evidence from the Panic of 1907," *Southern Economic Journal* 56(3): 639-49.
- Shughart, William F. and Robert D. Tollison (1983). "Preliminary Evidence on the Use of Inputs by the Federal Reserve System," *The American Economic Review* 73(3): 291-304.

Thursday, December 2nd

Military

- Coyne, Christopher J. (2007). *After War: The Political Economy of Exporting Democracy*. Stanford University Press.

Tuesday, December 7th

Booze (and Drugs)

- Benson, Bruce L., David W. Rasmusseen, and Paul R. Zimmerman (2003). "Implicit Taxes Collected by State Liquor Monopolies," *Public Choice* 115: 313-331.
- Benson, Bruce L., David W. Rasmusseen, and David L. Sollars (1995). "Police Bureaucracies, Their Incentives, and the War on Drugs," *Public Choice* 83: 21-45.
- Gohmann, Stephan F. (2016). "Why Are There So Few Breweries in the South?" *Entrepreneurship Theory and Practice* 40(5): 1071-1092.
- Miron, Jeffrey (1999). "Violence and the U.S. Prohibitions of Drugs and Alcohol," *American Law and Economics Review* 1-2: 78-114.

Supplemental Readings:

- Gary, Sarah Lynn, Lisa Aultman-Hall, Matt McCourt, and Nick Stamatiadis (2003). "Consideration of Driver Home County Prohibition and Alcohol-Related Vehicle Crashes," *Accident Analysis & Prevention* 35(5): 641-648.
- Gehrsitz, Markus, Henry Saffer, and Michael Grossman (2020). "The Effects of Changes in Alcohol Tax Differentials on Alcohol Consumption," NBER Working Paper No. 27117.
- Horpedahl, Jeremy (2020). "Bootleggers, Baptists and Ballots: Coalitions in Arkansas' Alcohol-Legalization Elections," *Public Choice*, forthcoming.
- Malone, Trey and Jayson L. Lusk (2016). "Brewing Up Entrepreneurship: Government Intervention in Beer," *Journal of Entrepreneurship and Public Policy* 5(3): 325-342.
- Miron, Jeffrey and Jeffrey Zwiebel (1995). "The Economic Case Against Drug Prohibition," *Journal of Economic Perspectives* 9(4): 175-192.
- Munger, Michael and Thoams Schaller (1997). "The Prohibition-Repeal Amendments: A Natural Experiment in Interest Group Influence," *Public Choice* 90: 139-163.
- Pinkston, Joshua C. (2018). "Breaking Bad in Bourbon Country: Does Alcohol Prohibition Encourage Methamphetamine Production?" *Southern Economic Journal* 84(4): 1001-1023.
- Poelmans, Eline, John A. Dove, and Jason E. Taylor (2017). "The Politics of Beer: Analysis of the Congressional Votes on the Beer Bill of 1933," *Public Choice* 174(1-2): 81-106.

Thomas, Diana “Deregulation Despite Transitional Gains – The Brewers Guild of Cologne 1461,” *Public Choice* 140(3):329-3340.

Thursday, December 9th

Anarchy

- Boettke, Peter J. (2005). “Anarchism as a Progressive Research Agenda.” In, Edward Stringham’s (ed.), *Anarchy, State, and Public Choice*. New York and London: Edward Elgar
- Leeson, Peter T. (2006). “Efficient Anarchy,” *Public Choice* 130: 41-35.
- Powell, Benjamin, Ryan Ford, and Alex Nowrasteh (2008). “Somalia After State Collapse: Chaos or Improvement?” *Journal of Economic Behavior & Organization* 67: 657-670.
- Powell, Benjamin and Edward P. Stringham (2009). “Public Choice and the Economic Analysis of Anarchy: A Survey,” *Public Choice* 140(3/4): 503-538.

Supplemental Readings:

- Ellickson, Robert C. *Order without Law: How Neighbors Settle Disputes*. Harvard University Press.
- Friedman, David (2015). *Machinery of Freedom*, 3rd Edition. Independent Publisher.
- Hasnas, John (1995). “The Myth of the Rule of Law,” *Wisconsin Law Review* 199.
- Huemer, Michael (2013). *The Problem of Political Authority*. New York, NY: Palgrave Macmillan.
- Leeson, Peter T. (2007). “An-Arrgh-chy: The Law and Economics of Pirate Organization,” *Journal of Political Economy* 113(6): 1049-1094.
- Leeson, Peter T. (2007). “Trading with Bandits,” *Journal of Law and Economics* 50: 303-321.
- Leeson, Peter T. (2007). “Better Off Stateless: Somalia Before and After Government Collapse,” *Journal of Comparative Economics* 35: 689-710.
- Leeson, Peter T. (2014). *Anarchy Unbound*. Cambridge University Press.
- Nozick, Robert (1974). *Anarchy, State, and Utopia*. New York, NY: Basic Books.
- Powell, Benjamin and Bart J. Wilson (2008). “An Experimental Investigation of Hobbesian Jungles,” *Journal of Economic Behavior & Organization* 66(3-4): 669-686.
- Scott, James C. (2009). *The Art of Not Being Governed*. Yale University Press.
- Stringham, Edward (2007). *Anarchy and the Law*. Oakland, CA: The Independent Institute.
- Stringham, Edward (2015). *Private Governance*. Oxford University Press.