

BOROUGH OF HAMPTON  
HUNTERDON COUNTY, NEW JERSEY

PLEASE TAKE NOTICE that the following Ordinance was introduced at a meeting of the Borough Council of the Borough of Hampton, in the County of Hunterdon, New Jersey on the 23 day of March, 2020 and passed on first reading. This Ordinance is scheduled to be considered for Public Hearing final passage at a meeting of the Borough Council to be held at the Borough Hall, One Wells Avenue in said Borough on the 13 day of April, 2020, after 7:30pm.

Linda Leidner, Municipal Clerk

HAMPTON BOROUGH  
HUNTERDON COUNTY, NEW JERSEY  
ORDINANCE NO. 03-2020

CALENDAR YEAR 2020  
ORDINANCE TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A:4-45.1 et.seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous years final appropriations; and,

**WHEREAS**, a municipality may, by ordinance, bank the difference between its final budget appropriations and the 3.5% increase authorized by this ordinance when said difference is not appropriated as part of the final budget; and,

**WHEREAS**, the Borough Council of the Borough of Hampton, County of Hunterdon, hereby determines that this difference in the amount of \$8,734.23 that is not appropriated as part of the final budget shall be retained as an exception to the final appropriations in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Todd Shaner, Mayor