Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF SOUTH VIEW, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2019.

WHEREAS the total requirements of the Summer Village of South View in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	\$ 144,177.89
Minimum Municipal	\$ 31,494.17
Special Tax	\$ 5,535.00
Lac Ste. Anne Foundation Requisition	\$ 3,886.56
ASFF Residential School Requisition	\$ 45,889.32
ASFF Non-Residential School Requisition	\$ 434.36
Designated Industrial Property Tax Requisition	\$ 10.07
Total:	\$ 231,427.37

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description		Total
VACANT RESIDENTIAL		1,112,320
IMPROVED RESIDENTIAL		16,342,190
NON-RESIDENTIAL (LINEAR)		128,170
MUNICIPAL EXEMPT		1,670,000
	Total:	19,252,680

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of South View for 2019 total \$373,840 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$192,632.94 and \$31,494.17 from "Minimum Municipal Tax" and \$5,535.00 from "Special Tax" and the balance of \$144,177.89 is to be raised by general municipal taxation; and

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	<u>ASSESSMENT</u>	TAX RATE (in mills)
General Municipal Residential	141 656 70	17 454 510	8.1157699
	141,656.79	17,454,510	
Non-residential (Linear)	2,521.10	128,170	19.67
TOTAL	\$144,177.89	\$17,582,680	
	TAX LEVY	ASSESSMENT	TAX RATE (in mills)
ASFF			
Residential	45,889.32	17,454,510	2.6290810
Non-residential (Linear)	434.36	128,170	3.3889366
	***	44	
TOTAL	\$46,323.68	\$17,582,680	
	TAX LEVY	ASSESSMENT	TAX RATE (in mills)
LSA Seniors Foundation			
Residential	3,858.23	17,454,510	0.2210448
Non-residential (Linear)	28.33	128,170	0.2210448
TOTAL	\$3,886.56	\$17,582,680	
Designated Industrial Prope	<u>-</u>	100 176	0.070666
Non-Residential (Linear)	10.07	128,170	0.078600
TOTAL	\$10.07	\$128,170	

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2. The minimum amount payable as property tax for general municipal purposes shall be:

	TAX RATE	TAX LEVY
Vacant Residential	\$1,025.00	20,824.29
Improved Residential	\$1,025.00	10,083.13
Non-Residential	\$1,025.00	586.75
TOTAL		\$31,494.17

3. THAT this BYLAW shall come into force and effective for 2019 taxation on the date of the third and final reading.

Read a first time on this 24th day of April, 2019.

Read a second time on this 24th day of April, 2019.

Unanimous Consent to proceed to third reading on this 24th day of April, 2019.

Read a third and final time on this 24^{th} day of April, 2019.

Signed this 24th day of April, 2019.

	Mayor, Sandi Benford
Chief Administrat	tive Officer, Wendy Wildman