

Minnesota Revenue K-12 Education Credit and Subtraction

Save your receipts and invoices for both the credit and subtraction:

Subtraction: Credit up to \$1,625 in expenses for each child in grades K-6, and \$2,500 for each child 7-12.

Credit: Decreases the tax you owe or increases refund. Credit is up to 75% of qualified expenses if you meet the income requirements.

- ❖ To qualify for the credit and subtraction both must be true:
 - You have a child attending kindergarten through 12th grade, attending either public, private, or home school.
 - There were qualified education expenses paid during the year for the child's education.

Qualifying Expenses Include:

- ❖ Instructor fees for classes taken outside of school. Ex. Music lessons, dance tuition, tutors, any after school enrichment programs
- ❖ Required school supplies Ex. Pencils, notebooks, calculators
- ❖ Purchase or rental fees for musical instruments
- ❖ Fees for class field trips
- ❖ Transportation expenses paid to others for bringing child to and from school
- ❖ Computers and educational software for use at home. -Limit \$200 per family
- ❖ Fees paid to a school sponsored drivers education program
- ❖ Private school tuition (limited to K-12 Education Subtraction)
- ❖ Academic summer camps (Language Camp, Science Camp, Dance Camp)

Expenses that do NOT qualify for credit or subtraction

- ❖ School supplies not used in education (Backpacks, tissues, locker organizers)
- ❖ Clothing, including school uniforms (except gym clothes)
- ❖ Sports
- ❖ School Lunches (even on a field trip)
- ❖ Tutoring for college prep tests like the ACT or SAT
- ❖ Family trips to a zoo or museum

If you want to know more about the K-12 Education Credit and Subtraction visit:

<https://www.revenue.state.mn.us>

If you have qualified children, turn page around and start filling out your information.

| Name of Qualified Child | Grade | Expense Type | \$ Amount |
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