

Documents

Document Title

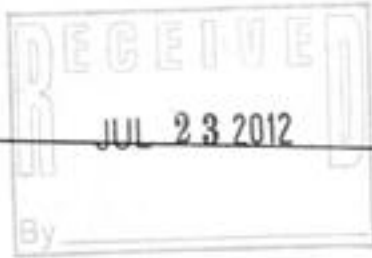
Category

Document Date

Document Type

Action Type

1.



2012

The Township of Toms River Parking
Authority
Budget

Department Of



**Community
Affairs**



Division of Local Government Services

MAR 29 2012


STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET

TOMS RIVER PARKING AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Marc Pfeiffer, Deputy Director

By 

For: Thomas H. Neff, Director

Date 12/28/2011

TN:MP: se
Attachment

2012 CAPITAL BUDGET AMENDMENT

The Township of Toms River Parking Authority

Resolution to Amend the 2012 Approved Capital Budget

WHEREAS, the Township of Toms River Parking Authority has approved the 2012 Authority Capital Budget on November 9, 2011 and;

WHEREAS, the Township of Toms River Parking Authority finds it necessary to amend the 2012 approved Authority Capital Budget as follows:

FROM					TO				
Projects	Estimated Total Cost	Unrest. Net Assets	Debt Author.	Other Sources	Projects	Estimated Total Cost	Unrest. Net Assets	Debt Author.	Other Sources
A. Single Space Meters	\$262,500		\$262,500	Bank Financing	A. Single Space Meters	\$262,500		\$262,500	Bank Financing
B. Garage Lighting	\$12,500	\$12,500			B. Garage Lighting	\$12,500		\$12,500	Bank Financing
C. Lot A Paving	\$55,800		\$55,800	Bank Financing	C. Lot A Paving	\$55,800		\$55,800	Bank Financing
D. Lot G Paving	\$45,060		\$45,060	Bank Financing	D. Lot G Paving	\$45,060		\$45,060	Bank Financing
E. Lot A Lighting	\$17,000	\$17,000			E. Lot A Lighting	\$17,000		\$17,000	Bank Financing
F. Concrete Drill	\$2,849	\$2,849			F. Concrete Drill	\$3,000	\$3,000		
					G. Parking Study	\$12,000	\$12,000		
Total	\$395,709	\$32,349	\$363,360		Total	\$407,860	\$15,000	\$392,860	

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Township of Toms River Parking Authority 2012 Authority's Capital Budget is hereby amended as detailed above, and;

BE IT FURTHER RESOLVED, the Authority's Executive Director is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2012 Capital Budget.

Approved on December 28, 2011.


Executive Director

Governing Body	Aye	Nay	Abstain	Absent
Mike Sutton	X			
Tariq Siddiqui	X			
Norvella Lightbody	X			
Bertram Yereance				X
Richard J. Banach				X
Bill Beining	X			
Fred Pinnachio				X

AMENDED

The Township of Toms River Parking Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$95,449	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	112,175	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS OTHER (Attach list)		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)				112,175	*
(3) ADD LINES 1 AND 2					207,624	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	INC./(DEC.)	*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)					*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list)		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)					*
(6) ADD LINES 4 and 5						*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)				207,624	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	15,000	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)				15,000	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)					*
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)						*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				\$192,624	*

732 240 2800 / 732-349-8514 CERTIFIED BY: [Signature]
Phone # (extension) / Fax# EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message DATE: 12/29/11
PAGE SS-9

AMENDED

2012

AUTHORITY CAPITAL BUDGET

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Single Space Meters	\$262,500			\$262,500	Bank Financing
B Garage Lighting	\$12,500			\$12,500	Bank Financing
C Lot A Paving	\$55,800			\$55,800	Bank Financing
D Lot G Paving	\$45,060			\$45,060	Bank Financing
E Lot A Lightting	\$17,000			\$17,000	Bank Financing
F Concrete Drill	\$3,000	\$3,000			
G Parking Study	\$12,000	\$12,000			
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$407,860	\$15,000		\$392,860	

2012

**THE TOWNSHIP OF TOMS RIVER
PARKING AUTHORITY BUDGET**

FISCAL YEAR: FROM 01/01/2012 TO: 12/31/2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

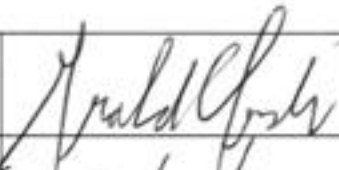
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	7/18/12

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2012 PREPARER'S CERTIFICATION

The Township of Toms River Parking

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/12 TO: 12/31/12

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	732-349-8514
E-mail address	ppiner@tomsriverpa.com		

2012 APPROVAL CERTIFICATION

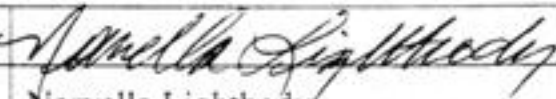
The Township of Toms River Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01/01/12 TO: 12/31/12

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Toms River Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the **9th day of November, 2011**.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Norvella Lightbody		
Title:	Secretary		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	732-349-8514
E-mail address			

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	The Township of Toms River Parking Authority		
Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	732-349-8514

Preparer's Name:	Pamela L. Piner		
Preparer's Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	732-349-8514

Name of Accountant:	Carmen Memoli		
Name of Firm:	Memoli & McDermott		
Address:			
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-3366	Fax:	732-240-5305
E-mail:	cjm@memolimcdermott.com		

Name of Auditor:	Frank Holman		
Name of Firm:	Holman & Frenia, P.C.		
Address:	10 Allen Street, Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	732-797-1022
E-mail:	frank@holmanfrenia.com		

Membership of Board of Commissioners (Full Name)	Title
Michael Sutton	Chairman
Tariq M.S. Siddiqui	Vice Chairman
Norvella Lightbody	Secretary
Bertram Yereance	Treasurer
Richard Banach	Commissioner
Bill Beining	Commissioner
Fred Pinnachio	Commissioner

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2012 Authority Budget Resolution

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/12 TO: 12/31/12

WHEREAS, the Annual Budget and Capital Budget for the Township of Toms River Parking Authority for the fiscal year beginning, 01/01/2012 and ending, 12/31/2012 has been presented before the governing body of the Township of Toms River Parking Authority at its open public meeting of ~~September 28, 2011~~; and
November, 09

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 816,699 , Total Appropriations, including any Accumulated Deficit if any, of \$ 751,651 and Total Unrestricted Net Assets utilized of 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$395,709 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$3,000; and

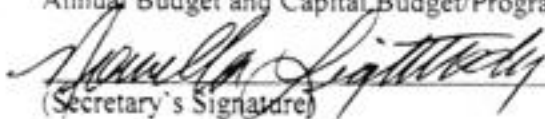
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere: by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Toms River Parking Authority, at an open public meeting held on **November 9, 2011** that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Township of Toms River Parking Authority for the fiscal year beginning, 01/01/2012 and ending, 12/31/2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Toms River Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on **December 28, 2011**.


(Secretary's Signature)

11/19/11
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael Sutton	X			
Tariq M.S. Siddiqui				X
Norvella Lightbody	X			
Bertram Yereance				X
Richard Banach	X			
Bill Beining	X			
Fred Pinnachio				X

BUDGET MESSAGE 2012
The Township of Toms River Parking Authority
BUDGET

FISCAL YEAR: FROM: 01/01/2012 TO: 12/31/2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
Revenues are based on the current meter rates which were not increased effective July 1, 2011 as planned in the adopted 2011 operating budget. This increase has been included in the last six months of 2012 with the increase taking effect on July 1, 2012, unless the Board of Commissioners decide prior to July 1, 2012 that the current rates are sufficient to meet the Authority's current liabilities. Revenues have been budgeted slightly higher than 2011 with an anticipated increase in volume, of one of the larger parking lots, due to the opening of a new business. Another expected revenue enhancer is the upcoming change in the current fine structure to charge higher fine amounts to repeat offenders. Expenses for 2012 have been budgeted higher than 2011. This increase is in principal and interest payments on debt, as a result of securing a fixed loan for 2012 capital projects.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.
An increase in meter rates has been budgeted to take effect July 1, 2012. If this increase is delayed, revenues will be lower than budgeted and a modified budget will be submitted.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
The local economy seems to have stabilized and has not shown much change since the previous year. In its current status, the economy is not expected to have any major influence on the 2012 budget. However, the completion of the capital projects is dependent on the Authority's ability to secure financing.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.
A small portion of the Unrestricted Net Assets has been designated towards the 2012 capital budget. The remaining amount has not been designated for any particular expenditure pending approval of the meter rate increase budgeted for July 1, 2012. If the Authority is able to secure financing for 2012 planned capital expenditures, than the balance of Unrestricted Net Assets will be set aside as an emergency fund. This fund will be used to cover any unexpected capital needs during the 2012 budget year.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. N/A

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2012

AUTHORITY BUDGET

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *	\$447,288	\$406,810 *
OTHER OPERATING REVENUES	* A-4 *	\$369,411	\$351,344 *
TOTAL OPERATING REVENUES	* R-1 *	\$816,699	\$758,154 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		*
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *		
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$816,699	\$758,154 *

2012

AUTHORITY BUDGET

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$44,549 *	\$40,188 *
FRINGE BENEFITS	* * *	\$49,374 *	\$42,902 *
OTHER EXPENSES	* * *	\$82,630 *	\$67,024 *
TOTAL ADMINISTRATION	* E-1 *	\$176,553 *	\$150,114 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$256,168 *	\$242,613 *
FRINGE BENEFITS	* * *	\$154,985 *	\$140,091 *
OTHER EXPENSES	* * *	\$106,389 *	\$135,920 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$517,542 *	\$518,624 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$27,024 *	\$16,586 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$721,119 *	\$685,324 *

2012

AUTHORITY BUDGET

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$30,532 *	\$6,243 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$30,532 *	\$6,243 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$751,651 *	\$691,567 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$751,651 *	\$691,567 *

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ADOPTION CERTIFICATION

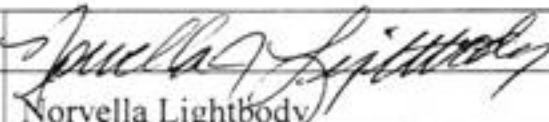
of the 2012

THE TOWNSHIP OF TOMS RIVER

PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM 01/01/2012 TO: 12/31/2012

It is hereby certified that the Parking Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Township of Toms River Parking Authority on the 25th day of April, 2012.

Secretary's Signature:			
Name:	Norvella Lightbody		
Title:	Secretary		
Address:	33 Washington Street		
Phone Number:	732-240-2800	Fax Number:	732-349-8514
E-mail address			

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2012

THE TOWNSHIP OF TOMS RIVER
PARKING AUTHORITY BUDGET
ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM 01/01/2012 TO: 12/31/2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Toms River Parking Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the Members of the Township of Toms River Parking Authority at its open public meeting of April 25, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$816,699. Total Appropriations, including any Accumulated Deficit, if any, of \$751,651 and Fund Balance utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$409,800 and Total Fund Balance planned to be utilized of \$15,000 and

NOW, THEREFORE BE IT RESOLVED, by the Members of The Township of Toms River Parking Authority, at a open public meeting held on April 25, 2012 that the Annual Budget and Capital Budget/Program of the Township of Toms River Parking Authority for the fiscal year beginning January 1, 2012 and, ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Norvella Lightbody (Secretary's signature) April 25, 2012 (date)

Governing Body Recorded Vote

Table with 5 columns: Member, Aye, Nay, Abstain, Absent. Rows include Michael Sutton, Tarqi M.S. Siddiqui, Norvella Lightbody, Bertram Yereance, Richard Banach, Bill Beining, and Fred Pinnachio.

2012

**THE TOWNSHIP OF TOMS RIVER PARKING
AUTHORITY**

**CAPITAL
BUDGET/
PROGRAM**

**2012 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**


THE TOWNSHIP OF TOMS RIVER PARKING AUTHORITY

FISCAL YEAR: FROM: 01/01/2012 TO: 12/31/2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the **Township of Toms River Parking Authority**, on the **9th** day of **November, 2011**.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Norvella Lightbody		
Title:	Secretary		
Address:	33 Washington Street, Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	732-349-8514
E-mail address			

Document 1, Image 18 of 32 (cntd. overleaf)

2012 Capital Budget/Program Message

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2012 TO: 12/31/2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
It has not been the practice to consult the local planning boards or any other governing body of this jurisdiction. However, the Township is aware of and supports the capital projects for 2012. The Authority does submit a copy of its adopted budget to the Township and its governing body.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

The Authority has identified capital projects that will improve existing parking areas that are within the Master Plan created by the Township. These improvements will enhance phases of the Township Master plan as they are implemented. The largest capital project is a direct result of comments in previous year-end audits and is necessary in order to prove the Authority's meter revenue and to protect it from possible theft.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The Authority has not completed a formal infrastructure needs assessment beyond the next five years.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects are dependent on the Authority's ability to secure a fixed loan and are not the direct cause of the proposed rate increase for July 1, 2012.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Even though a Redevelopment Plan has been identified within the Township, no major capital projects are currently in progress.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

CB -2

2012

AUTHORITY CAPITAL BUDGET

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Single Space Meters	\$262,500			\$262,500	Bank Financing
B Garage Lighting	\$12,500	\$12,500			
C Lot A Paving	\$55,800			\$55,800	Bank Financing
D Lot G Paving	\$45,060			\$45,060	Bank Financing
E Lot A Lighting	\$17,000	\$17,000			
F Concrete Drill	\$2,849	\$2,849			
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$395,709	\$32,349		\$363,360	

2012

AUTHORITY CAPITAL PROGRAM

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====	----- =====

PAGE CB-4

2012

AUTHORITY CAPITAL PROGRAM

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2012

The Township of Toms River Parking

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL
BUSINESS/COMMERCIAL
INDUSTRIAL
INTERGOVERNMENTAL
OTHER
TOTAL SERVICE CHARGES	A-1	.	----- =====	.	----- =====

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL
BUSINESS/COMMERCIAL
INDUSTRIAL
INTERGOVERNMENTAL
OTHER
TOTAL CONNECTION FEES	A-2	.	----- =====	.	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	\$284,058 *		\$243,479 *
PERMITS	*	*	\$87,638 *		\$94,227 *
FINES/PENALTIES	*	*	\$59,592 *		\$53,104 *
OTHER	*	*	\$16,000 *		\$16,000 *
TOTAL PARKING FEES	* A-3 *		\$447,288 *		\$406,810 *

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Commissions-Bus Tickets	*	*	\$294,680 *		\$285,984 *
Commissions-Vending	*	*	\$62,947 *		\$54,342 *
ATM Surcharges	*	*	\$11,784 *		\$11,018 *
	*	*			*
	*	*			*
TOTAL OTHER REVENUES	* A-4 *		\$369,411 *		\$351,344 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2012

Parking
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	.		.
	.		.
	.		.
	.		.
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	.		.
	.		.
	.		.
	.		.
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	• •	0 •	•
SECURITY DEPOSITS	• •	•	•
PENALTIES	• •	•	•
OTHER INVESTMENTS	• •	•	•
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	• A-7 •	•	•

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	• •	•	•
	• •	•	•
	• •	•	•
	• •	•	•
	• •	•	•
TOTAL OTHER REVENUES	• A-8 •	•	•

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	.	.	.
	.	.	.
	.	.	.
	.	.	.
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	C-1	=====	=====
 ---OTHER RESERVES---			
	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	.	.	.
	.	.	.
	.	.	.
	.	.	.
TOTAL OTHER RESERVES	C-2	=====	=====

2012



(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	• P-1 •		
AUTHORITY BONDS	• P-2 •		
CAPITAL LEASES	• P-3 •		
INTERGOVERN. LOANS	• P-4 •		
OTHER OBLIGATIONS	• P-5 •	\$27,024	\$16,586
TOTAL PRINCIPAL PAYMENTS	• D-1 •	\$27,024	\$16,586

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	• I-1 •		
AUTHORITY BONDS	• I-2 •		
CAPITAL LEASES	• I-3 •		
INTERGOVERN. LOANS	• I-4 •		
OTHER OBLIGATIONS	• I-5 •	\$30,532	\$6,243
TOTAL INTEREST PAYMENTS	• D-2 •	\$30,532	\$6,243



Document 1, Image 29 of 32 (cntd. overleaf)

2012

Parking
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
Sovereign Bank	\$7,310	\$7,692	\$8,094	\$8,516	\$8,961	\$9,429
Ford Credit	\$9,276	\$10,728	\$11,350	\$975	*	*
General Maint. Loan & New Meters	*	\$8,604	\$10,036	\$10,761	\$11,539	\$11,309
TOTAL PAYMENTS P-5	\$16,586	\$27,024	\$29,480	\$20,252	\$20,500	\$20,737
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$16,586	\$27,024	\$29,480	\$20,252	\$20,500	\$20,737

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2012

Parking

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

The Township of Toms River Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
Sovereign Bank	\$4,743	\$4,361	\$3,960	\$3,537	\$3,093	\$2,625
Ford Credit	\$1,500	\$1,028	\$405	\$4		
General Maint. Loan & New Meters		\$25,143	\$26,779	\$26,054	\$25,276	\$22,438
TOTAL PAYMENTS I-5	\$6,243	\$30,532	\$31,144	\$29,595	\$28,369	\$25,063
TOTAL INTEREST DEBT PAYMENTS SS-6	\$6,243	\$30,532	\$31,144	\$29,595	\$28,369	\$25,063

PAGE SS-8

Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM _____, 2012 TO _____, _____

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS OTHER (Attach list) *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

INC./(DEC.)

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list) *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

937 240-2801

Phone # (extension) / Fax#

CERTIFIED BY

Kenneth H. Pineda
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: _____
PAGE SS-9