

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

09-28-2021

5:30 pm

(Meeting held via Zoom)

Directors Present : Amber Jaramillo, Leah Woods, Sarah Means, Yamavathi Kona

Guests Present : Lori Bachman

Directors Absent : Jessica Acala

Executive Director : Nayamin Cisneros

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Ms. Means	Meeting called to order at 5:33 pm by S. Means.
2. Approval of Agenda	Ms. Means	A. Jaramillo motioned to approve the September agenda. L. Woods seconded. Motion carried.
3. Approval of Minutes from 08-24-2021	Ms. Means	A. Jaramillo motioned to approve the Minutes from 08-24-2021. L. Woods seconded. Motion carried.

<p>4. Treasurer's Report</p> <ul style="list-style-type: none"> ● Review Bank Statements from August ● Discussion and Action on 08-31-21 Financial Report 	<p>Ms. Woods</p>	<p>L. Woods informed the board that the Money Market, Savings, and Checking accounts match in Nusenda Bank statement and Quick Books for the month of August 2021.</p> <p>L. Woods noted that we adjusted the balance for roof repair done from \$20k to \$15+K. The exact amount balance to be paid would be \$15,683.70.</p> <p>S. Means approved the Treasurer's report. A. Jaramillo seconded. Motion carried.</p>
<p>6. Website and Donation</p>	<p>Ms. Means</p>	<p>No New Updates for now.</p>
<p>7. Capital Update</p>	<p>Ms. Bachman</p>	<p>L. Bachman informed the board that the play structure is still in the works probably finished soon. Due to Material delay, it is taking a longer to complete.</p> <p>CCCS is planning on spending some of the Federal Funds on stucco repair, replacing the carpet and other miscellaneous work. L. Bachman says they are in Procurement Process for quotes and getting that work to be scheduled.</p> <p>The most significant update would be installing walls up to the roof in some of the shared classrooms. There is a total of (3) rooms needed above renovation.</p>
<p>8. Golf Tournament Fall/2021</p>	<p>Ms. Means</p>	<p>S. Means gave an update on # of players, sponsors and prizes secured for the tournament. At this point, 2 weeks out, we do not have the required # of players to even host the tournament with Tanoan as they require (72) minimum and we are at less than (12).</p> <p>Due to lack of participation, the conversation of cancelling the event needs to take place. As a group we feel that the state of events may not be 100% back from the Pandemic era. It was acknowledged that we all did as much as we could to make this happen, but we could not gather enough interest in players or sponsors.</p> <p>L. Bachman agreed that if it is not feasible, it is advisable to cancel the event.</p>

		<p>A. Jaramillo noted that she will check with the Tanoan golf course, financial factors and other parameters of the Golf Tournament and then going to decide the future of the Golf Tournament on or before 08/29/2021.</p> <p>She also suggested will provide a couple options to the sponsors outside of a full refund. For example, moving the current sponsors of the tournament to an annual donor for the school. We can possibly place banners in front of the student pickup area promoting the donor organizations and also on all of the school social media sites.</p> <p>S. Means said she will provide all the financial information in detail and then a decision will be made.</p>
9. New Business	Ms. Means	No new business
10. Future Agenda Items	Ms. Means	A. Jaramillo requested that we add Budget, Fundraising and the topic of the Mission of the Foundation as future agenda.
11. Set October Meeting Date	Ms. Means	A. Jaramillo motioned to set a meeting date for Tuesday, October 26 th 2021 at 5:30 pm. S. Means seconded. Motion carried.
12. Adjournment	Ms. Means	Meeting adjourned at 6:00pm.