

July 2023 Funding Rates

25 Year Debentures

Debenture Rate:	5.18%
Note Rate:	5.23359%

Spread Over Treasury:	1.12%
Comparable Treasury Market Rate:	4.06%

Borrower Fee (%)	CDC Fee (%)	25 Year Effective Rates (%)					
		1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	5th 5 Years	Full Term
0.4405	0.625	6.473	6.495	6.555	6.699	7.432	6.583
0.4405	1.000	6.872	6.901	6.980	7.170	8.140	7.017
0.4559	0.625	6.489	6.512	6.572	6.718	7.461	6.601
0.2475	0.625	6.268	6.286	6.336	6.456	7.068	6.359
0.2475	1.000	6.667	6.692	6.761	6.927	7.776	6.793
0.2590	0.625	6.280	6.299	6.349	6.470	7.090	6.373
0.4517	0.625	6.485	6.507	6.568	6.713	7.453	6.596
0.4517	1.000	6.884	6.913	6.993	7.184	8.161	7.030
0.3205	0.625	6.345	6.365	6.419	6.548	7.206	6.444
0.3205	1.000	6.744	6.771	6.844	7.019	7.913	6.878
0.3680	0.625	6.396	6.417	6.473	6.607	7.296	6.499
0.3680	1.000	6.795	6.822	6.898	7.079	8.003	6.933

20 Year Debentures

Debenture Rate:	5.16%
Note Rate:	5.23405%

Spread Over Treasury:	1.10%
Comparable Treasury Market Rate:	4.06%

Borrower Fee (%)	CDC Fee (%)	20 Year Effective Rates (%)				
		1st 5 years	2nd 5 years	3rd 5 years	4th 5 years	Full Term
0.4405	0.625	6.506	6.555	6.699	7.433	6.637
0.4405	1.000	6.915	6.980	7.170	8.140	7.088
0.4559	0.625	6.523	6.573	6.718	7.462	6.655
0.2475	0.625	6.295	6.337	6.456	7.069	6.405
0.2475	1.000	6.705	6.762	6.928	7.776	6.856
0.4517	0.625	6.518	6.568	6.713	7.454	6.650
0.4517	1.000	6.927	6.993	7.185	8.162	7.102
0.3205	0.625	6.375	6.419	6.548	7.206	6.492

10 Year Debentures

Debenture Rate:	5.22%
Note Rate:	5.40084%

Spread Over Treasury:	0.80%
Comparable Treasury Market Rate:	4.42%

Borrower Fee (%)	CDC Fee (%)	10 Year Effective Rates (%)		
		1st 5 years	2nd 5 years	Full Term
0.4405	0.625	6.877	7.597	7.076
0.4405	1.000	7.352	8.303	7.614
0.4559	0.625	6.897	7.626	7.098
0.2475	0.625	6.633	7.233	6.798
0.2475	1.000	7.108	7.940	7.337
0.4517	0.625	6.891	7.618	7.092