

Rancho Santa Teresa Swim & Racquet Club 286

Sorrento Way, San Jose, CA 95119

Phone (408) 227-5758 * Fax (408) 225-6325



September 2018 Budget Minutes
Rancho Santa Teresa Swim and Racquet Club
Board of Directors Meeting
Monday October 8, 2018

Board Members Present: Dirk Seidel (President), Vic Haddad (Treasurer), Christine Francis (Secretary), Jack Winchester, Norm Collier, John O'Byrne and Michael Kirtland

Board Members Absent: None

Call to order: Dirk calls the meeting to order at 7:00 pm

Motion: Vic makes a motion to approve the September minutes as amended. Dirk seconds. Passed unanimously.

Michael and Vic present 2019 Budget to the Board.

Michael begins with the approved associate membership scenario, the best-case scenario, if the by law change is approved then this will be the budget to be approved at that time.

He then runs through the scenario that reflects severe cut backs to reflect no non-member income: Season Guest Pass memberships, and cut back all outside activities (tennis, stingrays), opening May 11-Labor Day, with set hours 12:30-7:30 pm with all pool heaters off outside those dates.

The next scenario has the Stingrays and tennis program, and allows the spring break to open, but no associate memberships.

Another scenario shows what happens if we have Stingrays, and tennis, but no associate memberships.

The next slide shows our modified hours. After that, we look at the PG&E 4 year cost trends. Discussion follows.

Motion: Michael makes a motion to approve the budget titled "No associate membership program with the tennis and Stingrays" with, the condition that the Stingrays will cover their own PG&E costs, approximately an additional \$600 per month more for the seven months they use the pool. Christine seconds. Passed unanimously.

Fall Membership meeting is October 14th at 7:00pm.

Meeting adjourned at 8:30 pm

Rancho Santa Teresa Swim & Racquet Club 286

Sorrento Way, San Jose, CA 95119

Phone (408) 227-5758 * Fax (408) 225-6325



The next regular Board Meeting will be Monday, October 15, 2018.

Respectfully Submitted By: Christine Francis, Board Secretary.