

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
AUDITED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2017**

	Prior Year Current Month	Current Month	16 YTD	17 YTD
Income				
Wausau Operations	441,121	453,001	2,865,907	2,715,587
Camp Luther, Inc.	141,318	244,310	1,519,297	1,938,519
Total Income	582,439	697,311	4,385,205	4,654,106
Expenses				
Wausau Operations	243,357	253,735	2,468,684	2,210,785
Camp Luther, Inc.	100,890	114,043	1,571,086	1,620,445
Total Expenses	344,246	367,778	4,039,769	3,831,230
Net Income / (Loss) - Wausau Operations	197,764	199,266	397,224	504,801
Net Income / (Loss) - Camp Luther, Inc.	40,429	130,267	(51,789)	318,074
Net Income / (Loss)	238,193	329,533	345,435	822,876
Cash Flow adjustments to Income				
Wausau Operations	(167,418)	(168,694)	(282,590)	(354,302)
Camp Luther, Inc.	(93,749)	(155,307)	(104,322)	(435,558)
Net Cash Flow Adjustments	(261,167)	(324,001)	(386,913)	(789,860)
Adjusted Cash Flow Income(Loss)	(22,974)	5,532	(41,478)	33,015

Footnotes:

1. Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.
2. Camp Luther, Inc. has a cash flow income of \$33,016 for the year.
3. North Wisconsin District, Wausau Operations has a cash flow profit of \$0.00 for the year.

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
AUDITED INCOME STATEMENT
FOR THE MONTH ENDING
DECEMBER 31, 2017**

	<u>Prior Year</u> <u>Current Month</u>	<u>Current Month</u>	<u>16 YTD</u>	<u>17 YTD</u>
Income				
Congregational	361,340	340,676	1,865,507	1,811,790
Mission	14,390	30,179	158,557	164,145
Scholarship	-	-	-	-
Education	(317)	-	14,547	20,993
Adult Ministry	-	-	4,537	3,388
Youth Ministry	-	-	34,048	-
Family	-	-	-	-
Care Ministry	-	-	150	370
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	11,648	21,906	138,576	158,588
Financial Services	919	3,642	146,661	24,283
Development	1,104	1,263	31,803	28,989
Net Assets Released	13,506	10,244	225,622	245,464
Temporarily Restricted	37,306	42,270	234,129	333,839
Gain on Book Value	12,230	12,069	31,270	117,059
Released Assets	(13,506)	(10,244)	(225,622)	(245,464)
Permanently Restricted	2,500	995	206,123	52,142
Total Income	441,121	453,001	2,865,907	2,715,587
Expenses				
Synod Support	144,536	136,270	746,203	724,716
Mission	28,509	32,464	419,072	471,282
Scholarship	738	(1,091)	115,967	104,607
Education	5,805	8,235	126,660	136,402
Adult Ministry	-	-	4,612	3,400
Youth Ministry	2,046	1,249	54,957	16,906
Care Ministry	150	1,942	21,908	21,902
Stewardship	-	-	-	320
Evangelism	-	-	-	-
Communications	418	718	14,036	5,897
Financial Services	33,387	37,257	549,260	375,771
Development	11,582	12,240	85,117	85,714
LCEF	11,420	15,032	189,053	164,002
President	11,108	15,162	213,403	215,234
Board of Directors	1,991	2,591	38,437	35,131
Total Expenses	251,690	262,069	2,578,684	2,361,285
Net Ordinary Income / (Loss)	189,431	190,932	287,224	354,302
Net Income / (Loss)	189,431	190,932	287,224	354,302

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,493 YTD - 17,912

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
AUDITED INCOME STATEMENT
FOR THE ONE MONTH AND TWELVE MONTHS ENDING
DECEMBER 31, 2017 AND 2016

	<u>Prior Year</u> <u>Current Month</u>	<u>Current Month</u>	<u>16 YTD</u>	<u>17 YTD</u>
Income				
Youth Camps	-	-	444,086	486,093
Group Retreat Programs	-	-	135,412	142,017
Family Camps and Retreats	-	-	142,836	162,346
Adult Retreats	-	-	7,495	11,395
Guest Groups	4,260	245	94,457	101,451
Cottage Rental (non Summer)	2,090	2,045	37,123	35,203
Canteen	562	-	59,341	59,789
Other Misc Income	4,704	2,318	25,761	10,705
Intercompany Subsidy	8,333	8,333	110,000	100,000
Donations	36,627	68,616	292,441	342,391
Net Assets Released	(16,799)	26,139	242,182	517,936
Restricted	93,075	171,085	280,345	637,627
Released Assets	16,799	(26,139)	(242,182)	(517,936)
Total Income	149,651	252,643	1,629,297	2,089,019
Expenses				
Summer Youth Camps	-	-	50,040	40,253
Group Programs	-	-	9,684	10,181
Family	-	200	2,062	2,252
Adult	-	-	646	1,140
Guest Groups	-	-	185	8,945
Food Service	(2,945)	313	106,230	107,429
Promotional Materials	11,675	12,780	36,206	28,206
Facility Expense	(8,368)	9,382	106,005	151,964
Operations	94,148	89,918	1,187,311	1,219,646
Development	5,156	1,449	72,717	50,430
Total Expenses	99,667	114,043	1,571,086	1,620,445
Net Ordinary Income / (Loss)	49,985	138,600	58,211	468,574
Net Income / (Loss)	49,985	138,600	58,211	468,574