

FATCA UPDATE: Seychelles and Turkey have both reached an agreement in substance with the U.S. on FATCA

(June 4, 2014)

Since our lastest update from May 31, 2014 two more States have reached an agreement in substance regarding intergovernmental agreements to improve international tax compliance and to implement FATCA to be concluded with the United States. These two States are Seychelles and Turkey. Both States have reached an agreement in substance with the United States on so-called Model I IGA's. [More](#).